

Dividends.	present property and funds of the said Association in the Corporation hereby erected ; that they shall declare dividends of the profits of the said Corporation when and as often as the state of the funds thereof may permit; may appoint when Special Meetings of the Shareholders shall be held, and determine on the mode of giving 5
Special Meetings.	notice thereof, and of the manner in which the Shareholders may call or require such Special Meetings to be called; that they shall have power to make By-laws for the government and control of the officers and servants of the said Corporation, and for appointing the salary or allowance to be made to them respectively; and shall also 10
By-laws for government of officers and servants, &c.	have power to make and frame all other By-laws, Rules and Regulations for the management of the business of the said Corporation in all its particulars and details, whether hereinbefore specially enumerated or not, and the same also at any time to alter, change, modify and repeal, which said By-laws, Rules and Regulations shall 15
By-laws to be submitted to General Meetings.	be submitted for approval, rejection or alteration by the Stockholders at the next General Meeting, or at a Special Meeting to be called by the said Directors, and when and as so ratified and confirmed shall be put into writing and duly recorded in the Minutes of the said Corporation, and be binding upon and observed and 20
Proof of By-laws.	taken notice of by all members of the said Corporation; and any copy of the said By-laws, or any of them, purporting to be under the hand of the Clerk, Secretary or other Officer of the said Company, and having the seal of the Corporation affixed to it, shall be received as <i>prima facie</i> evidence of such By-laws in all Courts in 25
Proviso: paying Directors.	this Province: Provided always, that the Stockholders may, at any General or Special Meeting, appoint such salary or compensation to the President and Directors respectively, as to them shall seem reasonable and proper.
First General Meeting.	XIII. And be it enacted, That the first General Meeting of the 30 Shareholders of the said Corporation may be held at the Office of the said Corporation in the City of Quebec, on the first Monday in June, or on the third Monday next after the passing of this Act, in the year one thousand eight hundred and fifty-three, and at such
Annual General Meeting.	time and place, and on the like day in every year thereafter, the 35 said Shareholders shall elect not less than three nor more than five fit and qualified persons to be Directors of the said Company in the place and stead of those who shall retire, as prescribed in the next following section; and until such first election, and until they shall
Term of Office.	respectively retire as aforesaid, the Trustees or Directors of the 40 Association aforesaid, and the survivors or survivor of them, shall be and are hereby declared to be and are constituted Directors of the said Corporation; and they shall have and exercise all and every the powers, and shall be subject to all and every the clauses, conditions, liability and restrictions imposed on the Directors to be chosen 45
Proviso.	under this Act: Provided always, that in all actions or suits, or