

An Act to incorporate the Transatlantic Telegraph Company.

WHEREAS Horace B. Tebbetts hath, by his Petition, prayed that this Province should facilitate him and his associates in effecting Tele-
 graphic communication between the Continents of Europe and North
 America, by granting him and them certain rights, franchises, powers, and
 5 privileges: And whereas it is deemed expedient to grant the prayer of the
 said Petitioner, and to aid in the success of that great enterprise: There-
 fore Her Majesty, by and with the advice of the Legislative Council and
 Assembly of Canada, enacts as follows:

Preamble.

I. The said Horace B. Tebbetts and his associates, and all other persons
 10 who may hereafter become holders of the Stock hereinafter mentioned, are
 hereby constituted a body politic and corporate, and shall be known by the
 name of the "*Transatlantic Telegraph Company*," for the purpose of establish-
 ing Telegraphic communication between the Continents of Europe and North
 America, and for the purpose of establishing branches thereof in this
 15 Province and elsewhere.

Certain persons incorporated.

Corporate name.

II. The said Corporation may establish, construct, purchase, hire, keep
 in order, and work any Line or Lines of Magnetic, Electric or other
 Telegraph, or means of Telegraphic communication, in any part of this
 Province, or places under its jurisdiction, or between any two or more
 20 points therein, or between any point or points therein, and any Island,
 Province, Country or place in or near the Continent of Europe, or in the
 Atlantic Ocean. And the said Corporation may take, use and hold, under
 any gift, grant or purchase, such real and personal property, right of way,
 concessions and other privileges, from any person, Corporation, Govern-
 25 ment or Power, as may be requisite or necessary, in and about the
 establishing, working and maintaining of the said Telegraphic communi-
 cation and its several Lines and Branches; and may erect buildings for the
 suitable accommodation of the Stations thereof: and may let, lease,
 convey or otherwise dispose of any part or portion of its property,
 30 possessions and effects, in such manner and upon such terms as may be
 deemed advantageous for the interests of the said Corporation; and may
 connect with such other Lines of Telegraph; and may enter into such
 Contracts; and may borrow such loans of money (not exceeding in all the
 sum of three millions of dollars); and may issue such Bonds therefor in
 35 such amounts and made payable at such times, and bearing such interest,
 and secured in such manner (by mortgage, or otherwise) as the said
 Corporation may deem expedient and proper in carrying out any of the
 objects and purposes aforesaid; and may make, adopt and use a Corporate
 Seal; and may sue and be sued; and may do every other act and thing,
 40 whatsoever, which may reasonably come within the scope, purposes and
 objects contemplated by this Act.

Powers given to Company to make and work Telegraph Line between America and Europe.

Company may effect loans.