

Company to establish Railway from Toronto to Owen Sound.

III. The said Company, and their servants and agents, shall have full power under this Act to lay out, construct, and complete a Railway from the City of Toronto, or from some point on the line of the Grand Trunk Railway, not farther west than Brampton, to the Town of Owen Sound, and to extend the same from the last mentioned Town to some point on Lake Huron, not farther south than the port of Saugeen, with full power to pass over any portion of the Counties of York, Peel, Wellington, Simcoe, Grey, and Bruce, and to unite with the Grand Trunk Railway at any point not farther west than Brampton, as provided by the ninth section of the Railway Clauses Consolidation Act.

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Form of Deeds and conveyances.

IV. Deeds and conveyances under this Act for lands to be conveyed to the said Company, for the purposes of this Act, shall and may, as far as the title to the said lands, or circumstances of the parties making such conveyance will admit, be made in the form given in the Schedule to this Act, marked A, and all Registrars are hereby required to register in their Registry Books, such Deeds on the production thereof, and proof of execution, without any Memorial, and to minute every such entry on the Deed; and the said Company are to pay the Registrar for so doing the sum of two shillings and six pence, and no more.

Provisional Directors of Company.

V. From and after the passing of this Act, the said Honorable John Hillyard Cameron, John George Bowes, John Gamble, George Brown, J. A. Donaldson, John Harrington, Adam Wilson, James Beaty, Alexander Manning, E. F. Whittemore, Thomas Clarkson, Francis H. Heward, George Jackson, Robert E. Stephens, George Snider, Thomas Luun, George Wright, Jesse Ketchum and Thomas P. Merry, the Mayor of Toronto for the time being, the Warden of the County of Grey for the time being, the Mayor of Owen Sound for the time being, and the Reeves for the time being of Chinguacousy, Brampton, Caledon, Owen Sound and Albion, shall be the provisional Directors of the said Company, for carrying into effect the object and purposes of this Act.

Provisional Directors to supply place of persons dying, &c.

VI. It shall and may be lawful for the Provisional Directors for the time being of the said Company, or a majority of them, to supply the place or places of any of their number from time to time dying or declining to act as such Provisional Director or Directors, out of the several subscribers for Stock in their said Railway to the amount of at least two hundred and fifty pounds currency each, during the period of their continuance in office; and such Provisional Directors, except as hereinafter is excepted, shall be and they are hereby invested with all the powers, rights, privileges and indemnities, and they shall be and they are hereby made subject to the same restrictions as the elected Directors of the said Company, upon their being elected by the Stockholders of the said Company as hereinafter provided, would under the provisions of the Railway Clause Consolidation Act and of this Act, become invested with or subject to respectively.

Such Provisional Directors to have some rights as elected Directors.

First meeting of Stockholders of Company.

VII. When and so soon as shares to an amount equivalent to four hundred thousand pounds Provincial currency in the Capital Stock of the said Company shall be taken, and ten pounds per centum thereon shall have been paid in, which amount shall have been paid into some Chartered Bank, and shall not be withdrawn or otherwise applied unless for the purposes of this Act, it shall and may be lawful for the Provisional Directors of the said Company for the time being, to call a meeting at the City of Toronto of the subscribers for Stock in the said Company, and who have paid ten per centum thereon as aforesaid, for the purpose of electing

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