

Montreal Stock Market.

C. P. R. STOCK $\frac{1}{2}$ POINT UP — ROYAL ELECTRIC LEADING THE MARKET — STRENGTH OBVIOUS ALL ROUND.

Montreal, Oct. 6.

Activity this morning session developed in Royal Electric when a difference of two points made itself evident as a discrimination in favor of the old stock, this being round 164 $\frac{1}{2}$ and the new stock 163 $\frac{1}{2}$. The selling was not quite up to the previous standard. It was good selling, however, both for the old and the new, and was more than anything else today the leading feature of the morning market. Already profit taking could be secured on Canadian Pacific, which on higher cables advanced beyond parity to 91 $\frac{1}{2}$ and is $\frac{1}{2}$ points above yesterday's price. Now should be a good time to take all offerings.

Montreal Gas sold at 193, the same price as yesterday. War Eagle at 305 made an advance of 1 point. Republic also is one point higher. The other business was like that mentioned, proof of substantial strength in face of abnormal rates, and cannot but encourage the long side of the market about its future.

MORNING SALES.

Can. Pac.—150, 91. 50, 91 $\frac{1}{2}$. 50, 91 $\frac{1}{2}$.
Roy. Elec. x-d—125, 164. 10, 164 $\frac{1}{2}$. 120, 164 $\frac{1}{2}$. 1, 165.
Roy. Elec. (new stock)—100, 162 $\frac{1}{2}$. 57, 162.
Mo. Gas—75, 193.
War Eagle x-d—250 $\frac{1}{2}$, 305.
Republic x-d—100, 119. 3000, 118 $\frac{1}{2}$.
Montreal-London, x-d—1000, 51.
Halifax Ry—25, 103 $\frac{1}{2}$.
Dom. Cotton—25, 101. 25, 100 $\frac{1}{2}$.
Com. Cable—50, 182.
Halifax Ry Bds—\$5000, 106 $\frac{1}{2}$.
B. of Com.—8, 150 $\frac{1}{2}$.
Union Bank—7, 114.

AFTERNOON SALES

Can. Pac.—100, 91 $\frac{1}{2}$.
Tor. Ry.—150, 111 $\frac{1}{2}$.
Roy. Elec (new)—12, 162 $\frac{1}{2}$.
Halifax Ry.—25, 103.
Twin City—25, 62 $\frac{1}{2}$.

MONTREAL MINING EXCHANGE.

BUSINESS REVIVES — PRICES RECOVER — GOOD NEWS FROM THE MINES — TRADING ACTIVE.

Montreal, Oct. 6.

Trading assumed liberal proportions this morning, the reaction that has been predicted for the last day or two commenced this forenoon and is likely to continue for some time. The whole market appeared to benefit from the revival in speculation.

Although the political and financial horizon are far from being clear, yet the disturbed atmosphere seems to be lifting, and impediments which seemed to be mountains in the distance appear on second sight to be merely mole hills.

News from the seat of war operations is more hopeful, and should this be correct the result would favorably affect the money market. Transactions which formerly only

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 8008, Bell Tel. Up 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Oct. 3.	Oct. 4.	Oct. 4.	Oct. 5.	Oct. 5.	Oct. 6.	Oct. 6.	Oct. 6.
\$1.00 Payne x d.....	1.20	1.10	1.18	1.15	1.22 $\frac{1}{2}$	1.17	1.22	1.17
1.00 War Eagle x d.....	3.20	3.00	3.15	3.00	3.19	3.00	3.10	3.04
1.00 Republic x d.....	1.18	1.10	1.18	1.10	1.18 $\frac{1}{2}$	1.18	1.21	1.18
1.00 Virtue.....	.44	.40	.43 $\frac{1}{2}$	.43	.44	.42	.44	.41
.24 Montreal-London x d.....	.62 $\frac{1}{2}$	.50	.62 $\frac{1}{2}$	.50 $\frac{1}{2}$	.58	.50	.58	.50
1.00 Big Three.....	.15 $\frac{1}{2}$	.14 $\frac{1}{2}$	.16	.15 $\frac{1}{2}$	.17	.16	.17	.16 $\frac{1}{2}$
1.00 Brandon & G'd'n Crown	.80	.25	.80	.27	....	....	.31	.20
1.00 California.....	.14	.12	.13 $\frac{1}{2}$	.12	.13 $\frac{1}{2}$	.12	.12 $\frac{1}{2}$	.12
.10 Canada Gold Fields Syn..	.07	.06	.08	.06	.08	.05	.08 $\frac{1}{2}$	.00
5.00 Cariboo Hydraulic.....	1.45	1.35	1.50	1.34	1.45	1.35	1.50	1.40
1.00 Evening Star.....	.11	.09 $\frac{1}{2}$	.11	.09	.11	.09	.11	.09
.25 Fern.....	.15	.05	.20	.04	.20	.08	.20	.05
1.00 Gold Hills Developing...	.07	.05	.07	.05 $\frac{1}{2}$	.07	.05	.07	.05
1.00 Iron Colt.....	.09	.05	.11	.05 $\frac{1}{2}$	.09	.08	.12	.08
1.00 Knob Hill.....	.85	.85	.95	.87 $\frac{1}{2}$	.95	.85	.95	.85
1.00 Monte Christo Con.....	.08 $\frac{1}{2}$	.04 $\frac{1}{2}$	.05 $\frac{1}{2}$	.04	.06	.04	.06	.04
.25 Montreal Gold Fields.....	.15	.14 $\frac{1}{2}$	.14 $\frac{1}{2}$	.14	.14 $\frac{1}{2}$	.13 $\frac{1}{2}$	.14 $\frac{1}{2}$	.13 $\frac{1}{2}$
1.00 Noble Five.....	.28	.18	.28	.18	.28	.22	.20 $\frac{1}{2}$	.20
.10 Novelty.....	.05	.04	.04	.03 $\frac{1}{2}$	.04	.03	.04	.03
1.00 Old Ironside.....	1.15	1.10	1.17	1.10	1.15	1.10	1.15	1.03
1.00 Virginia.....	.10 $\frac{1}{2}$	.08 $\frac{1}{2}$	.12	.08	.12	.08	.11	.07
1.00 Rambler Cariboo.....	.49	.46	.49	.46	.49	.45	.49	.45 $\frac{1}{2}$
1.00 Bullion.....	.63	.53	.62	.52	.62	.52	.65	.55
1.00 Decca.....	.27	.20	.28 $\frac{1}{2}$	.20	.28	.15	.26	.19
1.00 Morrison.....	.17	.13	.17	.11	.17	.14	.17	.14
1.00 Golden Star.....	.40	.34	.40	.36	.40	.35	.37 $\frac{1}{2}$	.35 $\frac{1}{2}$
1.00 Slocan Sov.....	.37	.30	.37 $\frac{1}{2}$	.37	.37 $\frac{1}{2}$	.37	.39	.38
1.00 Fontenay J. M. Co.....	.18	.12	.18	.12	.18	.12	.18	.12
1.00 Rathmullen.....	.10	.07 $\frac{1}{2}$	.09	.05	.08 $\frac{1}{2}$	.07	.09	.07
1.00 Winnipeg.....	.31	.27 $\frac{1}{2}$	.31	.27 $\frac{1}{2}$	.31	.27 $\frac{1}{2}$	.31	.27
1.00 Dardanelles.....	.15	.11 $\frac{1}{2}$	.18	.12 $\frac{1}{2}$	.12 $\frac{1}{2}$	.11 $\frac{1}{2}$	.14	.11 $\frac{1}{2}$
1.00 Dear Trail No. 2.....	.22	.21 $\frac{1}{2}$	.22	.20 $\frac{1}{2}$	.22 $\frac{1}{2}$	.21 $\frac{1}{2}$	.22 $\frac{1}{2}$	.21

reached the hundreds were today dealt in the thousands, totalling up to 25,000 shares

Slocan Sovereign led in point of activity and strength. Close on to 6,000 shares were dealt in. Starting at yesterday's prices, 37, it gradually rose in strength as this session proceeded, and sold at an advance of two points, closing in good demand at 39. Good news from the mine is said to be the cause of the rapid advance.

There was also a keen demand for King, 500 shares selling at 22.

Okanogan also was in frequent request although the stock seems to be scarce. There was a sale of Republic at 119, which is at an advance of one point over yesterday's, and also of Golden Star, which sold at 36 $\frac{1}{2}$.

Big Three was quite active again to-day, and gave a better account of itself, it sold for the amount of 3000 shares at 17c, being $\frac{1}{2}$ a point advance over yesterday's deal.

Montreal-London and Virtue were quiet the former selling at 50, 51 and 51 $\frac{1}{2}$, at which figure it closed and Virtue selling at 42.

Montreal Gold Fields was inactive, the annual meeting of the shareholders will be held on Thursday, Oct. 12, at 11 o'clock, at the offices of the company in the London and Lancashire chambers.

Lieutenant-Colonel Ray, speaking on the Toronto Mining Exchange yesterday, said in reference to the Dardanelles property, that all the mine had been pumped clear of water and that work had been resumed where it was discontinued last spring, drifts had been extended either side of the 150-foot shaft to a distance of 100 feet, bringing to light an ore body three feet wide. Lieutenant-Colonel Ray, who is also vice-president of the Molly Gibson property, speaks of it in the most favorable terms.

MORNING SALES.

King—500, 22.
Rathmullen—10,000, 8.
Virtue—1000, 42.
Montreal-London—500, 51. 300, 50. 100 51 $\frac{1}{2}$.
Big Three—3000, 17.
Slocan Sov. — 600, 37. 2500, 37 $\frac{1}{2}$. 1200, 38. 700, 39. 1100, 38 $\frac{1}{2}$.
Republic—500, 119.
Golden Star—1000, 36 $\frac{1}{2}$.

AFTERNOON SALES.

Montreal-London—15, 50. 100, 50 $\frac{1}{2}$. 2500, 51.
Big Three—250, 17.
Slocan Sov.—100, 38.
Noble Five—2000, 26.

BURNETT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London England.

TELEPHONE 2232.

BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN & TRUST BUILDING

11 St. Sacrament St.

MOISAN BROS.

BROKERS,

13 HOSPITAL ST.

Private Wires to New York and Chicago

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission
1/2 of 1 per cent.

Telephone 1126 Main.
P.O. Box 602.

The Exchange News is printed and published for the Exchange News Co. by M. M. Sullivan, 457 St. Paul Street, Montreal.