Stock Exchange Notes

Montreal, June, 3, 1909.

This week saw another broad and buoyant market with prices in several cases at the highest level on record. The industrials were particularly prominent and scored pronounced gains, some of the specialties and less active stocks being singled out for heavy gains in price. International Portland Cement was a feature in this respect selling up 28 points to 166. In the tractions Winnipeg Electric, usually an inactive issue in this market, was advanced to 185 1-2, a gain of 8 1-2 points on comparatively moderate trading. Dominion Iron Common was again the most active stork and, on sales of over 14,000 shares, sold over 38 and closed at an advance for the week with 37 3-4 bid. Lake of the Woods Common closed 4 points up with 118 5-8 bid. Canadian Pacific and Soo Common aro both decidedly strong and the former, after selling at 184, closed at a gain of 4 1-8 points with 183 5-8 bid. Richelieu and Ontario came to the fore, and after selling at 84 1-2, closed 1 1-2 points up with 83 1-2 bid. Mexican Power recovered from the recent break to 73 7-8, but has reacted again, and after selling at 72, closed offered at 71 with 69 bid. While the best prices were not held in some cases, the undertone is strong, but prices are reaching a point where caution is necessary. The Bank of England rate is unchanged.

Call money in Montreal	4%
Call money in New York	1⅞%
Call money in London	1½%
Bank of England rate	2½%
Consols	84¼%
Demand Sterling	9⅞%
Sixty days' sight Sterling	9 7/16%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1⅛	3
Berlin	2⅝	3½
Amsterdam	1½	3
Brussels	3	4
Vienna	1 13-16	3

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. May 27th.	Closing bid. to-day.	Net change
Canadian Pacific	3,563	179½	183⅝	+ 4⅛
"Soo" Common	800	.	139½	— ..
Detroit United	800	57¼	57	— ¼
Halifax Tram	31	..	113	— ..
Illinois Preferred	518	95¼	95	— ¼
Montreal Street	992	213½	213¼	— ¼
Quebec Railway	470	52½	53	+ ½
Toledo Railways	50	9½	9	— ½
Toronto Railway	2,042	125⅛	125½	+ ⅜
Twin City	370	104¼	105¾	+ 1½
Richelieu & Ontario	2,975	82	83½	+ 1½
British Can. Asbestos	..	90½	91½	+ 1
Can. Con. Rubber Com.	1,027	92¾	91	— 1¾
Con. Con. Rubber Pfd.	709	122¾	119¼	— 3½
Dom. Coal Com.	1,764	73	74⅛	+ 1⅛
Dom. Iron Common	14,059	37⅜	37¾	+ ⅜
Dom. Iron Preferred	3,278	119¾	119⅞	+ ⅛
Dom. Iron Bonds	$61,000	90½	90	— ½
Lake of the Woods Com.	3,244	114⅝	118⅝	+ 4
Mackay Common	592	79½	82	+ 2½
Mackay Preferred	130	73¾	74	+ ¼
Mexican Power	1,769	64	69	+ 5
Montreal Power	3,026	124¼	123⅝	— ⅝
Nova Scotia Steel Com.	3,082	63½	69⅜	+ 5⅞
Ogilvie Com	1,146	125¼	125¼	— ..
Rio Light and Power	....	100½	..	— ..
Shawinigan	....	..	..	— ..
Can. Colored Cotton	5	50	51	+ 1
Can. Convertors	315	42	41½	— ½
Dom. Textile Com	3,670	70⅜	71¾	+ 1⅜
Dom. Textile Preferred	1,506	105⅜	108¼	+ 2⅞
Montreal Cotton	....	122	122	— ..
Penmans Common	663	55	54	— 1
Crown Reserve	33,500	3.45	3.45	— ..

Montreal Bank Clearings for week ending June 3rd, 1909, were $43,726,595. For the corresponding weeks of 1908 and 1907 they were $30,771,150 and $31,042,165 respectively.

Toronto Clearings for week ending June 3rd, 1909, were $28,463,606. For the corresponding weeks of 1908 and 1907, they were $22,378,813 and $26,264,435 respectively.

The Bank of England Statement this week shows reserve to have decreased by £1,056,000 to £26,164,000. The ratio decreased from 47.84 p.c. to 45.61 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

Grand Trunk Railway.

Year to date,	1907.	1908.	1909.	Increase
April 30	$13,301,922	$11,077,461	$11,480,086	$402,628
Week ending.	1907.	1908.	1909.	Increase
May 7	866,920	708,320	714,028	5,703
" 14	880,062	708,979	742,672	33,695
" 21	858,059	704,477	751,983	47,506

Canadian Pacific Railway.

Year to date..	1907.	1908.	1909.	Increase
April 30	$20,798,000	$19,238,000	$22,231,000	$2,993,000
Week ending.	1907.	1908.	1909.	Increase
May 7	1,472,000	1,156,000	1,329,000	173,000
" 14	1,638,000	1,209,000	1,373,000	164,000
" 21	1,547,000	1,255,000	1,492,000	237,000
" 31	2,232,000	1,718,000	2,139,000	421,000

Canadian Northern Railway.

Year to date.	1907.	1908.	1909.	Increase
April 30	$1,743,300	$2,375,200	$2,508,700	$133,500
Week ending.	1907.	1908.	1909.	Increase
May 7	171,400	156,700	159,500	2,800
" 14	178,900	150,200	175,800	25,600
" 21	201,100	155,900	171,600	15,700

Duluth, South Shore & Atlantic.

Week ending.	1907.	1908.	1909.	Increase
May 7	67,719	48,218	52,289	4,071
" 14	68,187	45,375	57,023	11,648
" 21	68,021	43,397	55,019	11,622

Montreal Street Railway.

Year to date.	1907.	1908.	1909.	Increase
April 30	$1,043,158	$1,105,394	$1,158,716	$53,322
Week ending.	1907.	1908.	1909.	Increase
May 7	64,284	66,598	69,595	2,997
" 14	64,963	66,987	72,191	5,204
" 21	67,390	70,003	71,463	1,4605

Toronto Street Railway.

Year to date.	1907.	1908.	1909.	Increase
April 30	$1,014,586	$1,075,496	$1,158,427	$82,931
Week ending.	1907.	1908.	1909.	Increase
May 7	61,111	62,553	67,736	5,183
" 14	60,283	65,858	70,576	4,718
" 21	62,735	65,630	71,952	6,322

Twin City Rapid Transit Company.

Year to date.	1907.	1908.	1909.	Increase
April 30	$1,805,867	$1,880,836	$2,067,683	$186,847
Week ending.	1907.	1908.	1909	Increase
May 7	108,897	114,990	123,399	8,409
" 14	109,865	114,898	121,947	7,049
" 21	112,272	118,020	127,540	9,520

Detroit United Railway.

Week ending.	1907.	1908.	1909.	Increase
May 7	121,428	116,909	129,369	12,460
" 14	121,723	121,448	133,824	12,376
" 21	126,465	127,537	139,600	12,063

Halifax Electric Tramway Co., Ltd.

Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
May 7	2,946	2,949	3,363	414
" 14	2,757	2,790	3,261	471
" 21	2,926	3,047	3,312	265

Havana Electric Railway Co.

Week ending.	1908.	1909.	Increase
May 2	34,427	38,237	3,810
" 9	37,407	39,300	1,893
" 16	36,882	39,557	2,675
" 23	35,580	39,140	3,560

Ottawa Bank Clearings for the week ending June 3rd, 1909 were $3,777,379. For the corresponding week of 1908 they were $3,093,865.

Canadian Bank Clearings for the week ending May 27th 1909, were $80,804,094. For the corresponding weeks of 1908 and 1907 they were $60,002,134 and $73,608,748 respectively.