

THE STANDARD'S FINANCIAL SECTION

WALL STREET IS NOT AT BOTTOM OF PRICE SLUMP

Continued Liquidation Results in Many New Low for Good Securities.

MONEY MARKET IS STILL FEATURELESS

Aggregate Values of Sales for the Day Were \$12,375,000 in Mixed Trading.

New York, June 23.—The stock exchange today proved indifferent to announcement of a reduced discount rate by the Bank of England. Reactionary forces again dominated and many new low records were established. Foremost among these were United States Steel, Crucible Steel, Republic Iron, several junior metals and their subsidiaries, American International, Virginia Carolina Chemical common and preferred, Industrial Alcohol and Sears-Roebuck.

Domestic developments, including additional dividend commissions and curtailment of production in basic industries, encouraged the shorts to increase their commitments throughout the list. Extreme reactions in steel equities, motors, oils and affiliated specialties ran from 1 to 5 points. In the more obscure stocks and among rails losses of 1 to 3 points were partly retrieved on the short covering of the final hour. United States Steel made up all but a fraction of its decline, but Mexican Petroleum, Italian, Danish and Greek bills were the strongest of the leaders, forfeited the greater part of its 3 point gain. Sales amounted to \$25,000 shares.

The money market was featureless, all call loans being made at five per cent. with no change in time rates. International remittances evinced further reactionary tendencies. Dutch, Italian, Danish and Greek bills were mostly unsettled at losses of 15 to 25 points.

In the bond market most changes were lower. The Liberty group was irregular but speculative rails and in industrials showed nominal declines. Mixed gains and losses were made by International issues. Total sales, par value, aggregated \$12,375,000.

N. Y. Quotations

(McDougal & Cowans)	Open	High	Low	Close
Am Beet Sug.	27 1/2	27 3/4	27 1/2	27 3/4
Am Loco	75	75 1/2	74 1/2	74 3/4
Am Smelting	24	24 1/2	23 3/4	23 3/4
Alcoa	35 1/2	36 1/4	34 3/4	34 3/4
Am Tel.	102 1/2	102 3/4	102 1/2	102 3/4
Am Wire	78 1/2	78 3/4	78 1/2	78 3/4
Am Can	24 1/2	24 3/4	24 1/2	24 3/4
Am Woolen	67 1/2	67 3/4	67 1/2	67 3/4
Beth Steel	43	43 1/2	41 1/2	41 3/4
Balt and O. C.	34 1/2	34 3/4	34 1/2	34 3/4
Baldwin Loco	64 1/2	64 3/4	64 1/2	64 3/4
Che and O.	47 1/2	47 3/4	47 1/2	47 3/4
Crucible Steel	54	54 1/2	52 1/2	52 3/4
Can Pacifi.	104 1/2	104 3/4	104 1/2	104 3/4
Cent Leath.	33 1/2	33 3/4	33 1/2	33 3/4
Chandler	25	25 1/2	24 3/4	24 3/4
Eric Com.	11 1/2	11 3/4	11 1/2	11 3/4
Gen Motors	94 1/2	94 3/4	94 1/2	94 3/4
Goodrich	24 1/2	24 3/4	24 1/2	24 3/4
Inter Paper	50	50 1/2	48 1/2	48 3/4
Mex Petrol.	109	109 1/2	108 1/2	108 3/4
NY NH and H	15 1/2	15 3/4	15 1/2	15 3/4
NY Central	68	68 1/2	67 1/2	67 3/4
Nor Pacific	66 1/2	66 3/4	66 1/2	66 3/4
Pennsylvania	32 1/2	32 3/4	32 1/2	32 3/4
Reading Com.	63	63 1/2	62 1/2	62 3/4
Republic Steel	43 1/2	43 3/4	43 1/2	43 3/4
St. Paul	23 1/2	23 3/4	23 1/2	23 3/4
South Pacific	104 1/2	104 3/4	104 1/2	104 3/4
Studebaker	71 1/2	71 3/4	71 1/2	71 3/4
U. S. Pac. (cont)	112 1/2	112 3/4	112 1/2	112 3/4
U. S. S. Com.	71 1/2	71 3/4	71 1/2	71 3/4
U. S. Rub. Com.	56 1/2	56 3/4	56 1/2	56 3/4
Wells Fargo	43 1/2	43 3/4	43 1/2	43 3/4
West Electric	42 1/2	42 3/4	42 1/2	42 3/4
Woolworth	37 1/2	37 3/4	37 1/2	37 3/4
Y. & N. Funds	14 1/2	14 3/4	14 1/2	14 3/4

Montreal Produce

Montreal, June 23.—OATS—Canadian Western, No. 2, 60 to 61; No. 3, 55 to 56.

FLOUR—Manitoba spring white patents, 10.50.

ROLLED OATS—Bag, 90 lbs., \$3.05.

MILLFEED—Bran, \$2.55; shorts, \$2.25.

HAY—No. 2, per ton, car lots \$21 to \$22.

CHEESE—Finest easterns, 15 to 16 to 15 1/2.

BUTTER—Cheapest creamery, 31 to 32.

POTATOES—Per bag, car lots, 50 to 52.

HAY CROP FAIR

Toronto, June 23.—Hay is about completed in most parts of Ontario and generally speaking, there has been a fair crop. In some portions of the province the cutting of hay has been completed next week, with various prospects. In some parts the fall wheat suffered considerable damage during the winter for the lack of the snow blanket.

Among the small fruits, cherries are the prominent crop feature, with raspberries making a start in the market. In both cases the crop will be fair, though not so abundant as last year.

ST. JOHN BANK CLEARINGS. St. John Bank clearings for the last week were \$2,558,045; for the same time last year they were \$4,188,782.

SUGAR DOWN HALF DOLLAR

Price of Lemons Has Fallen \$1 Per Crate, But Butter and Eggs Dearer.

Sugar was quoted at a reduction of fifty cents per cwt. in this week's market, yellow at \$8.95 and standard at \$8.45. Molasses at from 60 to 62 cts. per gallon is six cents cheaper. All other lines of wholesale groceries are firm.

Eggs rallied in the city market. Fresh eggs were quoted at an advance of from five to ten cents per dozen, and case eggs at an advance of seven cents for case. Poultry at 35 cents per pound is cheaper than last week.

There was no change in the price of butter quotations. Potatoes are bringing \$1.75 per barrel.

The advancing of the season is having its effect in cheapening the green groceries. New carrots made their appearance at 15 cents per bunch; large cultivated strawberries were sold for 25 cents a box.

In wholesale fruits lemons at from \$10 to \$11 per crate are a dollar cheaper than last week. The advance crop of plums are selling at from \$3.50 to \$4.50 per crate, the new peaches at \$2.50.

There was no change in hay and feed, oils, hides, or fish.

Wholesale Groceries

Yellow	8.95	8.95
Standard	8.45	8.45
Rice, 30 lb. cwt.	6.50	6.50
Tapoca, per lb.	0.08	0.08

Beans	5.50	5.50
Molasses	0.60	0.60
Peas, pot. bags	6.00	6.00
Carrots, pot. bags	6.25	6.25
Cornmeal, per bag	2.25	2.25
Ground, per bag	0.90	0.90

Choice seeded, 1 lb.	0.25	0.25
Seeds, 1 lb.	0.25	0.25
Sack, ex store	1.90	1.90
Soda, bicarb. per keg	0.00	0.00
Gr. of Tartar, per lb.	0.33	0.33
Pepper, lb.	0.27	0.27

Carrants	0.20	0.20
Prunes, per lb.	0.09	0.09
Washing soda, lb.	0.45	0.45
Cocoa, per lb in this	0.51	0.51
Almonds	0.53	0.53
Java Coffee, in this	0.45	0.45
Special, special	0.45	0.45
Prepared peaches	0.27 1/2	0.27 1/2
Canned corn, doz.	1.75	1.75
Canned tomatoes, doz.	1.90	1.90

Canned peaches, 2 1/2	3.00	3.00
Canned peaches 2 1/2	4.30	4.30
Peas	1.85	1.85
Beans	0.22	0.22
Almonds	0.45	0.45
Walnuts	0.40	0.40
Almonds	0.40	0.40
Cassia	0.35	0.35
Cloves, ground, per lb.	0.52	0.52
Ginger, ground, lb.	0.35	0.35

Shelled walnuts	0.70	0.70
Shelled almonds	0.50	0.50
Walnuts, lb.	0.22	0.22
Almonds	0.24	0.24
Flour, Man. bbls.	0.00	0.00
Flour, Ont. bbls.	0.00	0.00
Washed soda, lb.	0.45	0.45
Rolls, per lb.	0.00	0.00
Carrots, per bunch	0.10	0.10
Potatoes, per bunch	0.10	0.10
Maple sugar, per lb.	0.40	0.40
Maple honey, per	0.00	0.00
Bottle	0.00	0.00
Carrots, per bunch	0.15	0.15
Radishes, per bunch	0.10	0.10
Lettuce, per head	0.10	0.10
Beets, per bunch	0.00	0.00
Celery, per bunch	0.00	0.00
Turnips, per bunch	0.00	0.00
Sweet potatoes, lb.	0.00	0.00
Garlic, per bbl.	1.75	1.75

Country Produce Retail

Creamery, per lb.	0.35	0.35
Roll, per lb.	0.00	0.00
Butter, per lb.	0.25	0.25
Washing soda, lb.	0.45	0.45
Carrots, per bunch	0.10	0.10
Potatoes, per bunch	0.10	0.10
Maple sugar, per lb.	0.40	0.40
Maple honey, per	0.00	0.00
Bottle	0.00	0.00
Carrots, per bunch	0.15	0.15
Radishes, per bunch	0.10	0.10
Lettuce, per head	0.10	0.10
Beets, per bunch	0.00	0.00
Celery, per bunch	0.00	0.00
Turnips, per bunch	0.00	0.00
Sweet potatoes, lb.	0.00	0.00
Garlic, per bbl.	1.75	1.75

Green Goods Retail

Squash, per peck	0.60	0.60
Cabbage, lb.	0.00	0.00
Cucumbers, each	0.25	0.25
Strawberries, nat. bx.	0.00	0.00
Tomatoes, ripe, lb.	0.00	0.00
Asparagus, native, pk	0.00	0.00
Carrots, per bunch	0.15	0.15
Spinach, native per	0.10	0.10
bunch	0.10	0.10
Onion sets, per	0.00	0.00
Tomato plants, doz.	0.90	0.90
Cauliflower plants	0.00	0.00
per 100	0.00	0.00
Cabbage plants	0.00	0.00
per 100	0.00	0.00
Miscellaneous, per lb.	0.00	0.00
Mint and parsley	0.00	0.00
Rhubarb, lb.	0.00	0.00
Bernard onions lb.	0.00	0.00
Potatoes, per peck	0.20	0.20
Maple sugar, per lb.	0.40	0.40
Maple honey, per	0.00	0.00
Bottle	0.00	0.00
Carrots, per bunch	0.15	0.15
Radishes, per bunch	0.10	0.10
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Turnips, per bunch	0.00	0.00
Sweet potatoes, lb.	0.00	0.00
Garlic, per bbl.	1.75	1.75

Meats, Etc., Wholesale

Western	0.14	0.14
Butcher's	0.12	0.12
Country	0.08	0.08
Veal	0.10	0.10
Mutton	0.05	0.05
Pork	0.12	0.12
Lamb	0.25	0.25
Poultry	0.35	0.35
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