

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

CLOSING LETTER OF
N. Y. MARKET BY
E. & C. RANDOLPH

(McDOUGALL & COWANS.)
New York, Jan. 21.—A violent rise in Industrial Alcohol in which there was greater activity than ever before in the stock's history, was the centre of interest in the market in the afternoon, and except for the movement in that stock and moderate advances in a few other specialties, the list in general showed a somewhat easier tendency. In connection with Industrial Alcohol rise it was rumored that important news relating to the stock would be published after the close of the market. These rumors were probably premature, but a meeting of the directors will be held Tuesday, and it is intimated that important action may be taken at that time, and the short interest has been trying to cover specialties, and Alcohol made responses to the favorable report of the last half of 1915. It is reported that a sale of Copper has been made at 30 cents, and if that is so, the price is the highest ever reached since Copper mining has become one of the important American industries. Sales 563,000, bonds \$3,862,000.
E. & C. RANDOLPH.

H. A. NELSON,
President Semi-ready Limited.

H. A. Nelson is the newly-elected president of the big Montreal wholesale tailoring house. He is a director and shareholder of several other Montreal industries, but has been actively engaged as secretary-treasurer of the Semi-ready Company for ten years. Mr. Nelson succeeds his father, the late Charlie H. Nelson.

MOVEMENT OF MARKET CAUTIOUS
AND DEALINGS WERE MODERATE

Frequent dull spells during session, and leading stocks forfeit considerable part of day's gains—Bethlehem Steel closed with net gain of 5 points.

New York, Jan. 21.—Stocks made irregular recoveries today from their weakness of the previous session, but the movement was cautious and tentative at best. Dealings were moderate, with frequent lapses into extreme dullness, but prices were well maintained until the final hour, when leading shares forfeited a considerable part of the gains. Much of today's buying originated with short interest which probably felt impelled to cover, because of the firmness of investment shares.
Interest continued to centre around United States Steel by reason of the approach of the quarterly meeting. Steel's course indicated doubt of any dividend action, but conservative opinion leans towards a partial restoration of disbursements on the common shares. Steel was heavy at the outset, but advanced a total of 1/4 to 5/8, falling back to 3/8 in the final hour, and closing at 4 1/8, a net gain of three-quarters.
Bethlehem Steel was inactive, opening at 47 1/2, a loss of nine points, but closing at 48 1/2, a net gain of five. Other war stocks were strong, for a time, material gains being made by Crutcher Steel, General Electric, Westinghouse, New York Air Brake and Baldwin Locomotive, and the motor group, as a whole, strengthened to a marked degree.
Metal stocks responded to what was called a "runaway market" in the metal trade, with gains of one to almost three points. Oils, especially Texas Company and Mexican Petroleum, made up much of yesterday's reversal, and Mercantile Marine preferred and preferreds were in moderate request at higher levels.
Manipulative tactics were again resorted to in several of the high priced specialties, notably United States Industrial Alcohol, which made an extreme advance of 20 1/8 to 159, a new record, much of the gain being made in the final dealings. International Nickel, American Coal Products and Cuban American Sugar, the latter also at a new high record on its rise of 3/8 to 187 1/2, comprised the other spectacular features. Rails made comparatively little headway, but showed underlying firmness. Total sales amounted to 370,000 shares.
Baltimore & Ohio was again first of the leading roads to submit December earnings, the statement disclosing a net gain of \$805,000. Bank clearings fell off slightly, but local institutions are likely to make a considerable gain on the week.
Bonds were firm, but without special features. Total sales, par value, aggregated \$3,325,000.

STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)				
	Open.	High.	Low.	Close
Am Beet Sug	67	67 1/2	66 1/2	66 1/2
Am Car Fy	68	69 1/2	67 1/2	69
Am Loco	64 1/2	64 1/2	63 1/2	64 1/2
Am Wool	48	53 1/2	48	52 1/2
Am Smelt	104	104	103	103 1/2
Anaconda Id	86 1/2	87 1/2	86 1/2	87 1/2
Nor Tel	127 1/2	127 1/2	127 1/2	127 1/2
Archer	106 1/2	106 1/2	106 1/2	106 1/2
Am Can	62	63	62	62 1/2
Balt and O Co	93 1/2	94 1/2	93 1/2	94 1/2
Bald Loco	108 1/2	110	108	109 1/2
Beth Steel	47 1/2	48 1/2	47 1/2	48 1/2
Butte and Sup	74 1/2	75 1/2	73 1/2	75 1/2
C F I	46	46 1/2	45	46 1/2
Ches and Ohio	63 1/2	64	63 1/2	63 1/2
Chino	52 1/2	54 1/2	52 1/2	54
Cont Leath	175 1/2	176	175 1/2	175 1/2
Can Pac	101 1/2	101 1/2	100 1/2	101 1/2
Cruc Steel	68 1/2	69 1/2	67	68 1/2
Erie Com	28 1/2	29 1/2	28 1/2	29 1/2
Gr Nor Pld	128 1/2	128 1/2	128 1/2	128 1/2
Lobligh Val	79	79 1/2	78 1/2	79 1/2
Louis and N	126 1/2	126 1/2	124 1/2	126 1/2
Miss Pac	5 1/2	5 1/2	5 1/2	5 1/2
NY NH and H	73 1/2	74	73 1/2	74
N Y Cent	109 1/2	110 1/2	109 1/2	110
Nor Pac	114 1/2	115	114 1/2	115
Penn	58 1/2	58 1/2	58 1/2	58 1/2
Press Std Car	58	59	58	58 1/2
Reading Com	81 1/2	81 1/2	81 1/2	81 1/2
Rep Steel	50 1/2	51 1/2	51 1/2	51 1/2
St Paul	99 1/2	100	99 1/2	100
Sou Pac	101 1/2	101 1/2	100 1/2	101 1/2
Studebaker	152	155	151	153 1/2
Ua Pac Com	136 1/2	136 1/2	135 1/2	136 1/2
U S Steel Com	83 1/2	84 1/2	83 1/2	84 1/2
U S Steel Pld	117 1/2	117 1/2	117 1/2	117 1/2
U S Rub Com	54 1/2	55 1/2	54 1/2	55 1/2
Westing Elec	67 1/2	68 1/2	67 1/2	67 1/2

CHICAGO GRAIN AND
PRODUCE PRICES

(McDOUGALL & COWANS.)
Chicago, Jan. 21.—Wheat—No 2 red, 1.32; No 3 red, 1.27 1/2 to 1.29 1/2; No 2 hard, 1.26 1/2 to 1.28 1/2; No 3 hard, 1.25 1/2 to 1.26 1/2.
Corn—No 2 yellow, 78 1/2; No 4 yellow, 72 to 74 1/2; No 4 white, 72 to 74.
Oats—No 3 white, 50 1/2 to 51 1/2; standard, 51 1/2 to 52.
Rye—Nominal.
Barley—48 to 50.
Timothy—5.50 to 7.55.
Clover—10.00 to 19.00.
Pork—18.00 to 20.00.
Lard—10.20 to 10.45.
Ribs—10.37 to 10.72.

Wheat		
	High.	Low.
May	122 1/2	123 1/2
July	125 1/2	125 1/2

Corn		
	High.	Low.
May	79 1/2	78
July	79 1/2	79 1/2

Oats		
	High.	Low.
May	53 1/2	52 1/2
July	49 1/2	49 1/2

MONTREAL MARKET

(McDOUGALL & COWANS.)	
	Bid. Ask.
Ames Holden Com	22 1/2 23
Ames Holden Pld	74 1/2 75
Brazilian L. H. and P.	54
Canada Car	73
Canada Cement	49 1/2 49 3/4
Canada Cement Pld	91 93
Can. Cotton	36 38
Crown Reserve	51 53
Detroit United	71 71 1/2
Dom. Bridge	229 230
Dom. Cannery	31
Dom. Iron Pld	97 98
Dom. Iron Com	45 1/2 45 3/4
Dom. Tex. Com	75 76
Laurentide Paper Co.	189 192
Lake of Woods	133 134
MacDonald Com	10 10 1/2
Min. and St. Paul	122 123
Mt. L. H. and P.	231 232
N. Scotia Steel and C.	96 1/2 96 3/4
Ottawa L. and P.	120
Ogilvie	185 186
Porto Rico	14 1/2 14 3/4
Quebec Railway	15
Shaw W. and P. Co.	133 135
Sher. Williams Co.	55 60
Spanish River Com	3 1/2 4
Steel Co. Can. Com.	36 1/2 36 3/4
Steel Co. Can. Pld.	87 1/2 88 1/2
Toronto Ralls	111
Tickets Tobacco	59
Winnipeg Elect	150

PRODUCE PRICES ON
MONTREAL MARKET

Montreal, Jan. 21.—CORN—American No. 2 yellow, 85 to 86.
FLOUR—Manitoba spring wheat patents, first, 7.30; seconds, 6.80; strong bakers, 6.60; winter patents, choice, 6.50; straight rollers, 5.80 to 5.90, straight rollers, bags, 2.75 to 2.85.
MILFEED—Bran 32; shorts 32; middlings 28 to 30; moultie 31 to 33.
HAY—No. 2, per ton, car lots, \$29 to \$30.50.
POTATOES—Per bag, car lots \$1.85 to \$1.90.
Winnipeg Grain Close
May—120 1/2.
July—130 1/2.

The Royal Trust Company,
OF MONTREAL

Investments carefully selected and constantly watched.
Estate management and income collected. Trusts in general undertaken.
PAID-UP CAPITAL, \$1,000,000. RESERVE FUND, \$1,000,000.
BOARD OF DIRECTORS:
H. V. MEREDITH, President. SIR H. MONTAGU ALLAN, C.V.O., Vice-Pres.
R. B. ANGUS
A. D. BARTHELEMY
A. D. BRATHWAITE
E. J. CHAMBERLIN
H. R. DRUMMOND
C. B. GORDON
HON. SIR LOMER GOUDIN,
K. C. M. G.
A. E. HOLT, Manager.

ST. JOHN OFFICE IN BANK OF MONTREAL BUILDING.
W. J. Ambrose, Manager, G. L. Short, Acting Secretary for New Brunswick
BRANCHES: Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax.
Connected By Private Wire.

QUALITY MADE IT POPULAR

Quality has always been the first consideration in the production of
WHYTE & MACKAY'S
SPECIALLY SELECTED
HIGHLAND WHISKY
and this accounts for its great popularity, not only in St. John but throughout Canada and the other British Colonies.
Use
WHYTE & MACKAY'S
and be satisfied.

Canada Life Facts

Canada Life agents wrote \$1,000,000 more business in Canada in 1915 than in the previous year.
The Canada Life paid policyholders in 1915 \$7,822,201, this being over \$3,000,000 in excess of the similar payments of any previous year, and policyholders' dividends being the chief item of the increase.
The Canada Life Income in 1915, \$9,333,632.19 was the greatest in the Company's history.
The Surplus earned was \$1,480,866.
The Cash Dividends paid policyholders in 1915 were over \$2,800,000.

HERBERT C. COX,
President and General Manager.
J. M. QUEEN,
Agent for New Brunswick, St. John

THOMAS BELL & CO., St. John, N. B.
PUGSLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.
SPRUCE PILING AND CREOSOTED PILING.

FIRE ASSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
C. E. L. JARVIS & SON, 74 Prince Wm. St.

Western Assurance Co.

INCORPORATED 1851.
Assets, \$3,213,438.28
R. W. W. FRANK - - - BRANCH MANAGER
- ST. JOHN, N. B.

NEW YORK COTTON
MARKET SALES

(McDOUGALL & COWANS.)				
	High.	Low.	Close.	
Jan.	12.16	12.07	12.16	
Mar.	12.13	12.18	12.31	
May	12.27	12.42	12.55	
July	12.69	12.57	12.68	
Oct.	12.69	12.52	12.68	

SHIPPING

MINIATURE ALMANAC.
January Phases of the Moon.
New Moon .. bth 0h 45m a.m.
First Quarter 11th 11h 58m a.m.
Full Moon .. 20th 4h 29m a.m.
Last Quarter 27th 8h 36m p.m.

Date	Ship	W.	R.	W.	R.	W.	R.	W.	R.
Jan. 21	8.00	5.10	4.09	12.59	7.01	19.20			
22	7.59	5.12	1.25	12.37	7.39	19.56			
23	7.59	5.13	2.02	14.16	8.19	20.34			
24	7.58	5.15	2.41	14.57	8.01	21.15			
25	7.57	5.16	3.24	15.41	8.46	22.02			
26	7.56	5.17	4.11	16.31	10.35	22.55			

PORT OF ST. JOHN.

Arrived Friday, Jan. 21
Star Bendu, 2521, Burroughs, Sydney, J. T. Knight & Co.
Star Harpicle, 3021, Carpenter, Baltimore.

FOREIGN PORTS.

Philadelphia—Arrd Jan 19, str Lexington, Boston.
Portland, Me.—Arrd Jan 19, schs Jane Palmer, Norfolk; Wyoming, do; Triton, Gloucester.
Sd Jan 19, str St. Gerhardt, Avonmouth; Rames, St. John, N. B.
Eastport—Arrd Jan 19, schs Centennial, New York; Leora M. Thurlow, Calais—Arrd Jan 19, sch J. Frank Seavey, New York.

RECENT CHARTERS
Sch Carl F. Freese, New York to Rosario, 30,000 cases oil 50c, prompt.
Sch Orleans, Jamaica to New York, logwood, p. t.

By THE R.M.S.P.CO.
Winter in the West Indies.
The winter is the right time for Canadians to take their holidays, if they can arrange to leave their homes for five or six weeks.
The ships of the "Royal Mail" provide an opportunity to live for six weeks in the open air and under the most delightful conditions. Can anybody doubt how much healthier it must be to be under a white umbrella in Barbados, Trinidad or Demerara than to be breathing the stuffy atmosphere of most of our Canadian homes during the winter months.
"Royal Mail" ships sail from Halifax every other Friday at nine a.m. The round trip costs \$125.00 and no less than twenty-one calls are made en route.
For further particulars apply to:
WM. THOMSON & CO., LIMITED, KING STREET.
GEORGE CARVILL, C. T. A., I. C. R., 49 KING STREET.
W. H. C. MCKAY, C. T. A., C. P. R., KING STREET.
THE ROYAL MAIL STEAM PACKET COMPANY,
57-59 GRANVILLE STREET, HALIFAX, N. S.

RAILWAYS.

CANADIAN GOVERNMENT RAILWAYS
CHANGE OF TIME
Saint John—Montreal.
Commencing January 8th.
MARITIME EXPRESS.
Will leave St. John 6.10 p. m. Daily.
First Sunday trip January 9th.
OCEAN LIMITED
Will leave Halifax 8.00 a. m. Daily except Sunday. No trip Sunday, January 9th.

STEAMSHIPS.

FURNESS LINE
From London. To St. John.
Dec. 19. Rappahannock Jan. 3
Dec. 31. Shenandoah Jan. 15
WM. THOMSON & CO., LTD.
Agents, St. John, N. B.

Money To Loan
On Mortgage
On Freehold or Leasehold
At Current Rates.
CHAS. A. MACDONALD & SON
49 Canterbury St.Monthly Income Policy
New York Life Ins. Co'y
J. W. V. LAWLOR, Agent
P.O. Box 174, St. John, N. B.Paul F. Blanchet
CHARTERED ACCOUNTANT
Telephone Connection
St. John - and - RothesayFREDERICKSON ELECTRIC CO.
6 p.c. First Mortgage Bonds
with 30 p.c. common stock bonus.
Price 98 and accrued interest.
H. M. BRADFORD, HalifaxBRIDGES
Buildings and All Structures of Steel and Concrete
Designs, Estimates and Investigations
I. CUSHING, M. Sc. (M. I. T. Boston)
Civil Engineer
Creighton Ave., - Craiton, Pa., U.S.A.
Work in Maritime Provinces Specially Solicited.W. Simms Lee, F. C. A.
Chartered Accountant
and Auditor.
Queen Building
177 Hollis St.
Box 723Steam Hose
In stock—All sizes, Best Qualities,
Plain, Wire Wound and Marine Wound
—Steam Packings of all kinds
ESTES & CO., 49 Dock Street.FISH
PICKLED HERRING in half-bbls.
DRY CODFISH by the hundred
James Patterson,
10 and 20 SOUTH MARKET WHARF,
St. John, N. B.

STEAMSHIPS.

Head Line

St. John to Dublin
S. S. Torr Head .. Jan. 29
S. S. Ramore Head .. Feb. 9
St. John to Belfast
S. S. Bengore Head .. Jan. 31
S. S. Bray Head .. Feb. 5
St. John to Avonmouth
S. S. Inishowen Head .. Jan. 25
Subject to Change.
WM. THOMSON & CO., LTD.
Agents.

MANCHESTER LINE

From Manchester To St. John
Dec. 25 Manchester Citizen Jan. 15
Dec. 31 Manchester Shipper Jan. 15
Jan. 15 Manchester Corporation Feb. 4
Jan. 22 Manchester Inventor, Feb. 13
Steamers marked * take cargo to Philadelphia.
WM. THOMSON & CO., LTD.
Agents, St. John, N. B.

EASTERN STEAMSHIP LINES.

INTERNATIONAL LINE.
Steamship North Star
Will leave St. John Thursdays at nine a.m. for Lubec, Eastport, Portland and Boston.
Returning leaves Boston Mondays at nine a.m. via Portland, Eastport and Lubec, due at St. John Tuesday afternoon.

MAINE STEAMSHIP LINE

Between Portland and New York
Steamships North Land and Herman Winter.
Reduced Fares—Reduced Stateroom Prices.
Schedule disturbed—Information upon request.
City Ticket Office, 47 King street.
A. C. CURRIE, Agent, St. John, N. B.
A. E. FLEMING, T. F. P. A.,
St. John, N. B.

THE MARITIME STEAMSHIP CO.
(LIMITED.)

Until further notice the S. S. Corsairs Bros. will run as follows:—
Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay, or Little Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Little or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, the said weather permitting.
AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.
Phone 2581. Manager, Lewis Corsairs, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME.

GRAND MANAN S.S. CO.

Grand Manan Route—Season 1915-16
After October 1st, 1915, and until further notice, a steamer at this line will run as follows:
Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campbell and Wilson's Beach.
Returning leave Turnbull's Wharf St. John, Wednesdays at 7.30 a. m. for Grand Manan, via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Thursdays at 9 a. m. for St. Stephen, via Campbell, Eastport and St. Andrews.
Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews, Eastport and Campbell.
Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.
Returning same day, leaving St. Andrews at 1 p. m., calling at Campbell and Eastport both ways.
Atlantic Standard Time.
L. C. GUPTILL, Manager, Grand Manan.

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Transcona
Worn from ocean to ocean by discriminating men
BROS. LIMITED
(made in Canada)

Coupelet
\$730
age—but inside the
ing comfort no matter
for milder days it takes
the top. Two cars in one
hips you for motoring all

Rifle Co.
s to give out
to Manufacturers of
ones, Phonographs, Type-
for contracts to furnish
machines for which they
receipt of these details we
on articles to be made.

Quebec, Can.

I'll do all the nursing around here!