

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

Transcona... Worn from ocean to ocean by discriminating men... Brooks Limited (made in Canada)

Coupelet \$730... The touring car \$530... Car \$780. All prices are complete equipped.

Rifle Co. to give out... to Manufacturers of... Phonographs, Type-writers, Sewing machines...

I'll do all the nursing around here!... Illustration of a woman sitting at a table.

CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.) New York, Jan. 21.—A violent rise in Industrial Alcohol in which there was greater activity than ever before in the stock's history, was the centre of interest in the market in the afternoon and except for the movement in that stock and moderate advances in a few other specialties, the list in general showed a somewhat easter tendency. In connection with Industrial Alcohol rise it was rumored that important news relating to the stock would be published after the close of the market. These rumors were probably premature, but a meeting of the directors will be held next Tuesday, and it is intimated that important action may be taken at that time, and the short interest has been trying to cover specialties, and Alcohol made responses to the favorable report of the last half of 1915. It is reported that a sale of Copper has been made at 30 cents, and if that is so, the price is the highest ever reached since Copper mining has become one of the important American industries. Sales 563,000, bonds \$3,862,000. E. & C. RANDOLPH.



H. Albert Nelson is the newly-elected president of the big Montreal wholesale tailoring house. He is a director and shareholder of several other Montreal industries, but has been actively engaged as secretary-treasurer of the Semi-ready Company for ten years. Mr. Nelson succeeds his father, the late Charlie H. Nelson.

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.) Morning Montreal, Friday, Jan. 21st.— Cedar Bonds—600 @ 85 1/2. C. P. R.—100 @ 75, 25 @ 176, 25 @ 175 1/2. Steamships Com.—25 @ 17 1/2. Paint Pfd.—11 @ 100, 20 @ 99 1/2. Steamships Pfd.—19 @ 72. Steel of Canada—20 @ 36 1/2, 5 @ 36. Dom. Textile—35 @ 75. Cement Com.—75 @ 49 1/2, 30 @ 49 1/2, 207 @ 50, 45 @ 49 1/2. Cement Bonds—1,500 @ 92 1/2. Dom. Iron Pfd.—2 @ 98. Dom. Iron Com.—130 @ 45. Ontario Steel—25 @ 31. Laurentide Power—50 @ 56. Bell Telephone—25 @ 147 1/2, 10 @ 145. Toronto Ralls—5 @ 111. Lake of the Woods—10 @ 133. General Electric—40 @ 113 1/2. N. S. Steel—25 @ 97. Spauld. River—25 @ 34. Penman—30 @ 58. Dom. Textile Pfd.—5 @ 101. Porcupine Crown—25 @ 83. Afternoon Cedar Bonds—1,000 @ 85 1/2. Steamships Pfd.—10 @ 73. Steel of Canada—10 @ 36, 50 @ 36 1/2, 80 @ 36 1/2. Dom. Textile—25 @ 76. Dom. Textile Com.—25 @ 49 1/2, 23 @ 49 1/2, 25 @ 49 1/2, 17 1/2 @ 50. Dom. Iron Com.—90 @ 45. Laurentide Power—25 @ 56. Detroit Lumber—35 @ 71. Porcupine Crown—300 @ 87. Mackays Pfd.—2 @ 65 1/2. N. S. Steel—10 @ 97. Ames Pfd.—25 @ 75, 25 @ 74 1/2. Price Bonds—100 @ 97. Rubber Bonds—2,000 @ 91.

NEW YORK COTTON MARKET SALES

Table with columns: Date, High, Low, Close. Rows for Jan., Mar., May, July, Oct.

SHIPPING

MINIATURE ALMANAC. January Phases of the Moon. New Moon... 6th 0h 45m a.m. First Quarter... 11th 11h 58m a.m. Full Moon... 20th 4h 29m a.m. Last Quarter... 27th 8h 36m p.m.

Table with columns: Date, H. Water a.m., H. Water p.m., L. Water a.m., L. Water p.m. Rows for Jan. 20, 21, 22, 23, 24, 25, 26, 27, 28.

PORT OF ST. JOHN.

Arrived Friday, Jan. 21. Star Bantu, 2531, Burroughs, Sydney, J. T. Knight & Co. Star Harpleto, 3021, Carpenter Baltimore.

FOREIGN PORTS.

Philadelphia—Arrd Jan 19, str Lexington, Boston. Portland, Me.—Arrd Jan 19, schs Jane Palmer, Norfolk; Wyoming, do; Trilon, Gloucester. St. John, N. B.—Arrd Jan 19, str St. George, Avonmouth; Rames, St. John, N. B. Eastport—Arrd Jan 19, schs Centennial, New York; Leora M. Thurlow, Calais—Arrd Jan 19, sch J. Frank Seavey, New York.

RECENT CHARTERS. Sch Carl F. Crosby, New York to Rosario, 30,000 cases oil, prompt. Sch Orleans, Jamaica to New York, logwood, p. l.

STOCK QUOTATIONS ON N.Y. EXCHANGE

Table with columns: Stock Name, Open, High, Low, Close. Includes Am Beet Sug, Am Car Fy, Am Loco, Am Telo, etc.

CHICAGO GRAIN AND PRODUCE PRICES

Table with columns: Commodity, Price. Includes Chicago, Jan. 21—Wheat—No 2 red, No 3 red, etc.

MONTREAL MARKET

Table with columns: Bid, Ask. Includes Ames Holden Com, Ames Holden Pfd, etc.

MOVEMENT OF MARKET CAUTIOUS AND DEALINGS WERE MODERATE

Frequent dull spells during session, and leading stocks forfeit considerable part of day's gains—Bethlehem Steel closed with net gain of 5 points. New York, Jan. 21.—Stocks made irregular recoveries today from their weakness of the previous session, but the movement was cautious and tentative at best. Dealings were moderate, with frequent lapses into extreme dullness, but prices were well maintained until the final hour, when leading shares forfeited a considerable part of the gains. Much of today's buying originated with short interest which probably felt impelled to cover, because of the firmness of investment shares. Interest continued to center around United States Steel by reason of the approach of the quarterly meeting. Steel's course indicated doubt of any dividend action, but conservative opinion leans towards a partial restoration of disbursements on the common shares. Steel was heavy at the outset, but advanced a total of 1/4 to 5/8, falling back to 83 1/2 in the final hour, and closing at 84 1-8, a net gain of three-quarters. Bethlehem Steel was inactive, opening at 47 1/2, a loss of nine points, but closing at 48 1/2, a net gain of five. Other war stocks were strong, for a time, material gains being made by Crucible Steel, General Electric, Westinghouse, New York Air Brake and Baldwin Locomotive, and the motor group, as a whole, strengthened to a marked degree. Metal stocks responded to what was called a "runaway market" in the metal trade, with gains of one to almost three points. Oils, especially Texas Company and Mexican Petroleum, made up much of yesterday's reversal, and Mercantile Marine preferred and Fertile were in moderate request at higher levels. Manipulative tactics were again resorted to in several of the high priced specialties, notably United States Industrial Alcohol, which made an extreme advance of 20-1-8 to 159, a new record, much of the gain being made in the final dealings. International Nickel, American Coal Products and Cuban American Sugar, the latter also at a new high record on its rise of 3/4 to 187 1/2, comprised the other spectacular features. Ralls made comparatively little headway, but showed underlying firmness. Total sales amounted to 570,000 shares. Baltimore & Ohio was again first of the leading roads to submit December earnings, the statement disclosing a net gain of \$305,000. Bank clearings fell off slightly, but local institutions are likely to make a considerable gain on the week. Bonds were firm, but without special features. Total sales, par value, aggregated \$3,325,000.

PRODUCE PRICES ON MONTREAL MARKET

Table with columns: Commodity, Price. Includes Montreal, Jan. 21.—CORN—American No. 2 yellow, 85 to 88. FLOUR—Manitoba spring wheat, etc.

Winnipeg Grain Close

Table with columns: Commodity, Price. Includes May—120 1/2, July—130 1/2.

The Royal Trust Company, OF MONTREAL

Investments carefully selected and constantly watched. Estates managed and income collected. Trusts in general undertaken. PAID-UP CAPITAL, \$1,000,000. RESERVE FUND, \$1,000,000. BOARD OF DIRECTORS: H. V. MEREDITH, President. SIR H. MONTAGU ALLAN, C.V.O., Vice-Pres. R. B. ANGUS, E. R. GREENSHIELDS, A. D. BRAITHWAITE, SIR W. C. MACDONALD, E. J. CHAMBERLAIN, HON. R. MACKAY, H. R. DRUMMOND, HERBERT MOLSON, C. B. GORDON, SIR T. G. SHAUGHNESSY, K.C.V.O., HON. SIR LOMER GOUIN, SIR FREDERICK WILLIAMS-TAYLOR, LOR. LL. D. A. E. HOLT, Manager.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange 58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax. Connected By Private Wire.

QUALITY MADE IT POPULAR

Quality has always been the first consideration in the production of WHYTE & MACKAY'S SPECIALLY SELECTED HIGHLAND WHISKY and this accounts for its great popularity, not only in St. John but throughout Canada and the other British Colonies. Use WHYTE & MACKAY'S and be satisfied.

W. Simms Lee, F. C. A. Chartered Accountant and Auditor.

Steam Hose

In stock—All sizes, Best Qualities, Plain, Wire Wound and Marine Wound—Steam Packings of all kinds. ESTEY & CO., 49 Dock Street.

FISH

PICKLED HERRING in half-bbls. DRY CODFISH by the hundred. James Patterson, 10 and 20 SOUTH MARKET WHARF, St. John, N. B.

Canada Life Facts

Canada Life agents wrote \$1,000,000 more business in Canada in 1915 than in the previous year. The Canada Life paid policyholders in 1915 \$7,822,201, this being over \$3,000,000 in excess of the similar payments of any previous year, and policyholders' dividends being the chief item of the increase. The Canada Life Income in 1915, \$9,333,632.19 was the greatest in the Company's history. The Surplus earned was \$1,480,866. The Cash Dividends paid policyholders in 1915 were over \$2,800,000.

HERBERT C. COX, President and General Manager. J. M. QUEEN, Agent for New Brunswick, St. John.

THOMAS BELL & CO., St. John, N. B. PUGSLEY BUILDING, 48 PRINCESS STREET. Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars. C. E. L. JARVIS & SON, 74 Prince Wm. St.

Western Assurance Co., INCORPORATED 1851.

Assets, \$3,213,438.28. R. W. W. FRINK - BRANCH MANAGER - ST. JOHN, N. B.

By THE R.M.S.P.CO. Winter in the West Indies. The winter is the right time for Canadians to take their holidays, if they can arrange to leave their homes for five or six weeks. The ships of the "Royal Mail" provide an opportunity to live for six weeks in the open air and under the most delightful conditions. WM. THOMSON & CO., LIMITED, KING STREET. GEORGE CARVILL, C. T. A., I. C. R., 49 KING STREET. W. H. C. MCKAY, C. T. A., C. P. R., KING STREET. THE ROYAL MAIL STEAM PACKET COMPANY, 57-59 GRANVILLE STREET, HALIFAX, N. S.

RAILWAYS.

CANADIAN GOVERNMENT RAILWAYS. CHANGE OF TIME. Saint John—Montreal. Commencing January 8th. MARITIME EXPRESS. Will leave St. John 6:10 p. m. Daily. First Sunday trip January 9th. OCEAN LIMITED. Will leave Halifax 8:00 a. m. Daily except Sunday. No trip Sunday, January 9th.

STEAMSHIPS.

Head Line. St. John to Dublin. S. S. Torro Head... Jan 29. S. S. Ramore Head... Feb 9. St. John to Belfast. S. S. Bengore Head... Jan 31. S. S. Bray Head... Feb 9. St. John to Avonmouth. S. S. Inishowen Head... Jan 25. Subject to change. WM. THOMSON & CO., LTD., Agents.

FURNESS LINE

From London. From St. John. Dec. 19 Rappahannock Jan. 3. Dec. 31 Shenandoah Jan. 15. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MONEY TO LOAN

On Mortgage. On Freehold or Leasehold. At Current Rates. CHAS. A. MACDONALD & SON, 49 Canterbury St.

Monthly Income Policy

New York Life Ins. Co'y. J. W. V. LAWLOR, Agent. P. O. Box 174, St. John, N. B.

Paul F. Blanchet

CHARTERED ACCOUNTANT. Telephone Connection. St. John - and - Rothesay.

FREDERICKSON ELECTRIC CO.

6 p.c. First Mortgage Bonds with 30 p.c. common stock bonus. Price 98 and accrued interest. H. M. BRADFUR, Halifax.

BRIDGES

Buildings and All Structures of Steel and Concrete. Designs, Estimates and Investigations. I. CUSHING, M. Sc. (M. I. T. Boston) Civil Engineer. Creighton Ave., - Crafton, Pa., U.S.A. 500 - Maritime Provinces Specially Solicited.

W. Simms Lee, F. C. A.

Chartered Accountant and Auditor. Queen Building HALIFAX, N.S. Box 723.

Steam Hose

In stock—All sizes, Best Qualities, Plain, Wire Wound and Marine Wound—Steam Packings of all kinds. ESTEY & CO., 49 Dock Street.

FISH

PICKLED HERRING in half-bbls. DRY CODFISH by the hundred. James Patterson, 10 and 20 SOUTH MARKET WHARF, St. John, N. B.

STEAMSHIPS.

Head Line. St. John to Dublin. S. S. Torro Head... Jan 29. S. S. Ramore Head... Feb 9. St. John to Belfast. S. S. Bengore Head... Jan 31. S. S. Bray Head... Feb 9. St. John to Avonmouth. S. S. Inishowen Head... Jan 25. Subject to change. WM. THOMSON & CO., LTD., Agents.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John. Dec. 25 Manchester Citizen Jan. 15. Dec. 31 Manchester Shipper Jan. 15. Jan. 15 Manchester Corporation Feb 4. Jan. 22 Manchester Inventor, Feb 15. Steamers marked \* take cargo to Philadelphia. WM. THOMSON & CO., LTD., Agents, St. John, N. B.