

Don't speculate, but INVEST in the 6 p. c. STANDARD GRAIN PIPE CO. Ltd. ... W. F. MAHON & CO. Investment Bankers, St. John.

Listed Stocks Our Circular No. 459, gives valuable information regarding fifty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. ... Railroad Bonds Our Circular No. 458 gives valuable information regarding forty-four issues of railroad bonds listed on the New York Stock Exchange.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities. ... J. S. BACHE & COMPANY, Bankers, 42 Broadway, New York.

LONDON GUARANTEE & ACCIDENT COMPANY, LTD. London, England. Asset and reserve, \$5,269,000. Lines of Insurance Carried: Fire, Marine, Life, Accident and Sickness, Guarantee, Complete and Partial, Hospital and Quarantine Indemnity.

CHICAGO CATTLE. Chicago, Ill., Mar. 14.—Cattle—Receipts, 22,000; market, steady to 10 cents higher; steers, 5.50 to 5.40; cows 4.00 to 6.00.

MONEY ON CALL AT 2 1/2 P. C. New York, Mar. 14.—Close—Prime mercantile paper, 4 1/2 to 5 per cent. Sterling exchange, firm, at 48.00 to 48.10 for 60 day bills, and at 47.80 for demand.

Elder Dempster Line S. S. Sokoto, 1900 tons net, will sail from St. John on the 3rd day of April, for Nassau and Havana, taking cargo for Mexican ports, Vancouver and Victoria.

N. B. Southern Railway On and after SUNDAY, Oct. 3, 1933, trains will run daily, Sunday excepted, as follows: Lv. St. John East Ferry ... 7:30 a. m. Lv. West St. John ... 7:45 a. m.

SPECIAL LOW RATES SECOND CLASS DAILY MARCH 1st TO APRIL 15th TO British Columbia AND Pacific Coast Ports The Canadian Pacific Route is the Shortest, Quickest and most advantageous. Direct Connections

MONTREAL STOCK MARKET

Table of Montreal Stock Market prices. Columns include Stock Name, Price, and Change. Includes items like Asbestos Com., Canadian Pacific Railway, Crown Reserve, etc.

Table of Montreal Cobalt and Curb Stocks. Columns include Stock Name, Price, and Change. Includes items like Asbestos Com., Canadian Pacific Railway, etc.

Table of Montreal Grain and Produce Markets. Columns include Commodity, Price, and Change. Includes items like Wheat, Corn, Potatoes, etc.

Table of Montreal Cattle and Hogs. Columns include Commodity, Price, and Change. Includes items like Cattle, Hogs, etc.

Table of Montreal Sheep and Poultry. Columns include Commodity, Price, and Change. Includes items like Sheep, Poultry, etc.

Table of Montreal Eggs and Butter. Columns include Commodity, Price, and Change. Includes items like Eggs, Butter, etc.

Table of Montreal Miscellaneous. Columns include Commodity, Price, and Change. Includes items like Lard, Tallow, etc.

NEW YORK STOCK MARKET: SATURDAY'S TRADING ON WALL ST.

Table of New York Stock Market prices. Columns include Stock Name, Price, and Change. Includes items like Amalgamated Copper, American Beet Sugar, American Car and Foundry, etc.

AMERICAN PRODUCE MARKET

New York, N. Y., March 14.—Flour—Steady with fair trade. Receipts, 34,890; shipments, 7,178. Wheat—Spot, firm; No. 2 red, 1.28-1.29; and elevator domestic and nominal for export; No. 1 Northern Duluth, and No. 2 hard winter, 1.23-1.24, nominal for export. Receipts, 14,000.

CONSTRAINT IS EVIDENT IN MARKET

New York, March 14.—The tightening of the world's credit facilities is the feature of the present financial situation and that factor underlies the constraint on the day's market in New York, although more superficial influences also played a part.

WHEAT RULED STRONG

Chicago, Mar. 14.—Wheat ruled strong all through the session today under the stimulus of renewed crop damage reports and a good demand. Corn also advanced light offerings being met by good buying and oats profited from the strength in other grains.

CLOSING COTTON LETTER

By direct private wires to J. C. Mackintosh & Co. New York, March 14.—The elements again played into the hands of the bull interests today when the weather again refused to rain in the drought stricken portions of the southwestern belt.

PORTO RICO RAILWAY CO. 7 p. c. Cumulative Preferred Stock

Price 105 p. c. to yield 6.66 p. c. Besides being preferred as to dividends this stock is preferred as to distribution of assets. Its earnings are sufficient to pay bonded indebtedness and preferred stock interest, although it has not yet received any of the benefits due to the expenditure of \$500,000 raised by sale of the latter stock because the construction of the new sections planned is not yet completed.

J. C. MACKINTOSH & CO. Howard P. Robinson, Mgr. Members of Montreal Stock Exchange, Direct Private Wires. Telephone, Main-3235. 111 Prince Wm. St., St. John, N. B.

The Mercantile Marine

DAILY ALMANAC. Sun rises today ... 6:41 a. m. Sun sets today ... 6:35 p. m. Sun rises tomorrow ... 6:39 a. m. Sun sets tomorrow ... 6:26 p. m.

PORT OF ST. JOHN. Arrived Yesterday. Sch Ann J. Trainor (Arm.) 366, Watson, from Castine, Me. master, bal. Coastwise—Str Aurora, 182, Ingersoll, from Campbell; Dorothy, 49, Tupper, from Annapolis; Wanita, 42, Rolfe, from Walton.

Cleared Yesterday. Str Monmouth, 2559, Kendall, for Avonmouth, G.B., C.P.R. Co., general cargo. Str Cacouna, 921, Holmes, for Halifax, R. P. & W. F. Starr, ballast. Str Louisbourg, 1181, master, for Louisbourg, R. P. & W. F. Starr, ballast.

Foreign Ports. Glasgow, Mar. 13.—Arrived—Str Columbia from New York. Str Salisbury, 1181, master, for Louisbourg, R. P. & W. F. Starr, ballast. Str Mayflower, 132, Merriam, from Bass River, N.S., for Portland, Me., with 28,000 bags tripoli, was in for a harbor.

From Liverpool. Mar. 14.—Virginius ... Mar. 15. Mar. 16.—Tunisian ... Mar. 25. Mar. 16.—Victorian ... Apr. 1. Mar. 24.—Coriscian ... Apr. 1. Mar. 17.—Tunisian ... Apr. 15. Apr. 15.—Victorian ... Apr. 29.

From Manchester. Mar. 14.—Manchester Mariner, Mar. 26. Manchester Shipper, Manchester, Feb. 18. Corsican, Liverpool, Feb. 18. Kamford, Galway, Feb. 18. Montreal, London, Feb. 18. Lake Champlain, Liverpool, Feb. 18.

From Liverpool. Mar. 2.—Lake Erie ... March 19. Mar. 11.—Emp. of Ireland ... March 25. Mar. 15.—Lake Champlain ... April 2. Mar. 25.—Emp. of Britain ... April 8. Mar. 30.—Lake Manitoba ... April 16. April 8.—Empress of Ireland ... April 22. April 22.—Empress of Britain ... May 6.

NEWS SUMMARY. By direct private wires to J. C. Mackintosh & Co. Americans in London quiet 1-8 to 1-4 above parity. Supreme Court at Washington meets today with Standard Oil case and corporation tax down for hearing.

Quebec Ry. Light & Power stock will be listed on the Montreal Exchange on Wednesday. The star has been asked to explain why the underwriters of the 7100 odd shares of Dom. Coal stock got them at a net cost of \$60 1-2 a share.

It will be recalled that Mr. Ross offered to sell 50,000 shares of stock at par providing all the other shareholders were offered the same terms. April 2 syndicate wanted Mr. Ross's holding but balked at purchase of more stock. So to facilitate matters Mr. Ross agreed to return \$250,000 to an underwriting syndicate which then offered the shareholders \$95 a share, the same price received by Mr. Ross, who got \$5,000,000 and returned \$250,000.

CLOSING STOCK LETTER. By direct private wires to J. C. Mackintosh & Co. New York, March 14.—Neither bull nor bear could derive much consolation from today's stock market. The day was the dullest and most uninteresting that has been witnessed since a fortnight past. Total sales were the lowest record for the month and there was an absence of either with respect to news movements. Final prices irregularly ranged as compared with the close, although the general list showed gains for the day. C. & O. W. showed exceptional gains of one point without special occasions. Those bullishly inclined favorably from this fact, contenting themselves with a moderate buy. On the other hand, the bear element tried to capitalize of the market failure to materialize the lowest record for the month. Tobacco decision would be handed down today by the Supreme Court. The mean opinion nevertheless held that this factor had become irrelevant and was practically eliminated from market influence. The market in its usual stimulus of favorable monthly railway reports, nearly all of which have been published for the month of January, and it looked as if the market were marking time awaiting the development of some new factor.

By direct private wires to J. C. Mackintosh & Co. Montreal, March 14.—There was all kinds of excitement on the Montreal Mining Exchange today over Ross's ballast stock and when a Star representative looked in about 11:30 the brokers were making more noise than a boiler factory. Mr. Estes got on the platform and the bunch rushed up and mobbed him. Mr. Estes was booking orders as fast as he could write them, but under difficulties, as one broker was stepping on his neck, while others had their arms wound around his neck, howling out bids at the tops of their voices.

The stock changed hands at from 8 1/4 to 9 cents, some 27,000 shares selling at these prices. Later there was 10 bid and 11 asked. The Ross-Ballard has recently been reorganized, with Mr. M. J. O'Brien

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