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The income for the year amounted to \$70,480.54, while the expenses were \$65,134.72, as set out in the accompanying statement.

The cost per patient per day was \$1.42. This, however, is higher than it will be hereafter, the expenditure for management and domestic purposes having been necessarily almost as large for the small number of patients in the hospital at the commencement as will be incurred when the hospital is fully occupied. Other expenses incidental to the first year, also contributed to this result.

The heating and ventilation of the buildings have been most satisfactory during the past year; the large wards have been very free from odor, and the temperature quite as high as was necessary. On the 24th February last, when the outside temperature reached as low as 20° below zero, the ward thermometers registered from 67° to 70°. The lighting of the buildings by electricity produced by the hospital plant, has also been very satisfactory.

The expenditure on the fuel necessary to produce these results has been large, but in view of the detached character of the buildings, the large quantity of air passing through the wards and corridors, and the lavish amount of light, it is easily accounted for.

To meet the probable financial requirements of the hospital over and above its fixed income, the founders, Lord Mount Stephen and Sir Donald A. Smith,