SHORTS ENCOURAGED TO RENEW ATTACKS

Domestic and Foreign News is Disturbing, and Lack of Support is Evident—Additional Curtailment in Various Lines of Producton is Reported.

New York, March 31.—Stocks continued to register further substantial declines in the course of today's heavy session, domestic and foreign happenings, coupled with a scarcity of supporting orders, inviting fresh attacks by the short interest.

The virtual failure of the New York City short-term bond issue was the subject of general discussion in banking circles, where latest aspects of the British labor situation and central European conditions also were viewed with misgivings.

Indications that the administration at Washington purposes giving immediate consideration to the acute transportation problem were without apparent effect. Rails as a group extended recent losses, Pennsylvania being conspicuous for another low record.

New England and southern centres of industry announced additional curtailment in varied lines of production, and earnings of the iron and steel manufacturers for the quarter ended today are expected to disclose unsatisfactory results.

Rise in Coal Money.

The hollow character of the stock market was evident from the more extensive losses sustained by inactive specialties on nominal dealings. Such issues as American Smelting preferred, Federal Mining, United Drug and Union Bag were most susceptible to bearish manoeuvres.

Call money rose from 6½ to 7 per cent. in the last half-hour, effecting additional declines, but final prices for the most part were considerably over lowest levels, shorts covering in United States Steel, Atlantic Gulf and kindred issues. Sales amounted to 565,000 shares.

Liberty bonds forfeited part of yesterday's gains, and the more prominent railway and industrial issues were easier, but internationals, notably Paris sixes and French municipals, made slight gains. Total sales, par value, aggregated $3,675,000.

STOCKS ARE IRREGULAR ON TORONTO MARKET

The passing of the dividend on Goodyear preferred, while not a listed issue, had its influence on the Toronto Stock Exchange yesterday. Speculation practically dried up, and where any realizing presented itself, as in Steel Corporation, prices readily weakened. Around the market there was some discussion of Steamships preferred. The price declined to 64¾, and some brokers were inclined to think the dividend on this issue is none too secure.

Papers were equally inactive, with their issues, and thruout the entire speculative list there was extreme lethargy.

The delay in the closing-up of the Toronto Street Railway deal did not bring any selling in this issue, and the shares stood at about steady prices. C.P.R. was easier, but there was some strength in Bell Telephone and Duluth.

The announcement of a one per cent. bonus on Imperial Bank shares was not a source of surprise to the market, and had no effect upon the stock. The bank shares in general were dull and unchanged.

In the Victories and other bonds, moderate business developed, but this market as a whole continued to show some little heaviness.

MONTREAL MARKET FEATURED BY SUGAR

Montreal, March 31.—Trading on the local stock exchange today was again dull and uninteresting and no issue was given outstanding attention. At the close of business eleven issues showed a net loss and seven a net gain, with nine unchanged. The most were not traded in to the extent of a board lot sale.

Sugar with a turnover of 555 shares was the market leader, closing fractionally down at 32¼. Breweries came next, up ¼ at 38¼. Little support was given to Iron which showed a net loss at the close of 2½ points at 43.

Detroit made a new low for the year at 80, down two points; Smelters finished the day at a new low of 16¾, down 1¼ points. The war loans continued irregular with nominal changes only. Total sales, listed, 4162; bonds, $157,900.

MONEY MARKETS.

London, March 31.—Bar silver, 33½d per ounce. Bar gold, 104s 6d. Money, per cent. Discount rates—Short bills, ¾ to ⅞ per cent.; three months' bills, 3-14 per cent. Gold premiums at Lisbon, 140.00.

Paris, March 31.—Prices were irregular in the bourse today. Three per cent. rentes, 58 francs 25 centimes. Exchange on London, 65 francs 88 centimes. Five per cent. loan, 83 francs 95 centimes. The U. S. dollar was quoted at 14 francs 24 centimes.

Glazebrook & Cronyn report exchange rates as follows:

	Buyers	Sellers	Counter
N.Y. fds....	12⅝	12¾	.....
Mont. fds...	par	par	⅛ to ¼
Cable tr....	441.75	442.50	.....
Dem. tr....	442.50	443.25	.....

Rates in New York: Demand sterling, 12¼.

DUN'S TRADE REPORT.

R. G. Dun & Co. report on Toroneo district conditions as follows: Easter shopping was up to expectations and gave storekeepers their first rush after many months of casual business. Wholesale houses benefited by the extra demand for holiday merchandise, but during the past week goods moved somewhat slowly as frequently occurs after temporary stimulation. Retailers watch closely for any indications of declining values, apparently being doubtful concerning the stability of quotations. Stocks are melting and replacement is partial, merchants studiously purchasing minute quantities in comparison with last season. City storekeepers claim to be doing better and country stores more than hold their own. Fur men look for a good month, and a fair turnover on small margins; one local warehouse maintained that they did business last month equal to one-third of stock carried. Prices continue to fluctuate so that buyers are prone to seek concessions on every transaction and sellers want cash, as they no longer care to hazard increasing book accounts. Women's wear shows much improvement, producers are busy and in some cases found it difficult to procure competent help. Men's clothing picked up; also furnishings, while boots and shoes shared in the renewed activity. Millinery travelers did well this season and the trade look for a healthy development as spring advances. Woollens show little change from last week, altho some large makers of ordered clothing cut a considerable yardage and look for a few weeks' steady trade. Stationery establishments are quiet as a rule. Electrical concerns report collections a shade on the slow side. Foodstuffs become cheaper and the volume done by grocers is quite satisfactory. Sugar stiffened recently. Advices from France state that walnuts are advancing, so too are Spanish almonds. Shelled almonds are firm but not strong. Prunes rose 1½c per lb. owing to heavy export to England and Germany. Raisins are weak. Currants firmed on account of small stocks. Last year Greece had 30,000 tons left over, but this season the amount is cut to 15,000 tons. Canned California fruits are very weak, prices declining by easy stages to a point where consumption can be induced. Prices quoted to packers on cans are above 1920 figures, but the manufacturers claim they have no control, as most of materials have advanced. The leather market is not strong and hides sell at the lowest prices recorded for years. Payments vary from fair to slow. Three failures are reported for the week.

BORROW IN U. S.

The Province of Nova Scotia has decided to raise the $1,509,000 required by it for hospital, power development and highway purposes by accepting the highest tender on the business for short term bond for [illegible]

KEORA AGAIN ACTIVE; OTHER MARKETS QUIET

Half of yesterday's business on the Standard Mining Exchange consisted of transactions in Keora, which was moving up from 13½ to 15 during the day. The proposed deal which this company proposes to make by forming a subsidiary to buy two of the claims, and give therefor two million of its shares, is still somewhat mystifying, and only in that the money will be used for development purposes is the deal considered in any way satisfactory.

Otherwise in the market the trading was similar to that which has been going on for several weeks. Most of the public demand was for purely investment purposes, and some of the smaller stocks are being taken in this way, not in the hope of immediate return, but rather in the expectancy that at a later date there will be more speculation in the gold stocks.

Dome was moved up another eighth in the New York market, but was quite inactive here, with sales of only ten shares at 18.10. Hollinger maintained its strength, and McIntyre was not changed, altho there was considerable dealing in the shares.

The attempt of the Peterson Lake directors to get further funds for this property by the issuance of preference stock had no immediate effect upon the price of the shares yesterday, which were not dealt in, and the bid and asked remained as it has done for several days past. Other silvers were dull, and Nipissing had an easier undertone. In the oils there was a small amount of trading in Vacuum Gas.

COAL DEMAND LIGHT; PRODUCTION REDUCED

New York, March 31.—Coal Age today says: General and genuine alarm is voiced in all reports from market centres and coal fields over the soft coal situation. Thousands of mines have not had orders for a pound of coal for two months, and with a general average for the country of a bare two days a week operation, those fortified with some business are seldom making over three or four days a week.

At Philadelphia price muddles are retarding anthracite buying. The companies, following out their intentions, announced some time ago, have not made any spring reduction, and retailers are unable to move their stocks.

INFORMATION EXPECTED AT MEETING OF V. N. T.

The annual meeting of the Porcupine V. N. T. Company will be held in Toronto on April 12. At this meeting it is expected that information will be given as to reopening the mine and also as to the disposal of the stock underwritten last year.

VEAL PRICES SLUMP IN MONTREAL MARKET

Montreal, March 31.—A sensational drop in the price of certain grades of veal, which is selling at what is practically pre-war prices, was reported at the Bonsecours market here today. Poorer grades were ten cents a pound cheaper and first-class veal was down about eight cents a pound.

Eggs have dropped from 47 cents to 44 cents a dozen for specials.

NEW YORK CURB.

New York, March 31.—Price changes on the curb were small. The closing down of several large copper producers did not affect the copper stocks. Florence Goldfield held firm. In a telegram from Supt. McCarthy at the mine in Goldfield it was learned that number 2 raise had produced a new vein north of winze showing quartz about a foot wide, which runs about $50.00 per ton. Maracaibo again attracted attention, altho soon after the opening it developed a reactionary tendency and fell off a point to 29¼. Carib climbed to 5⅝, but reacted fractionally. Allied Oil was easier. The industrial list was inactive.

BANK OF ENGLAND.

London, March 31.—The weekly statement of the Bank of England shows the following changes: Total reserve, decreased, £347,000; circulation, increased, £369,000; bullion, increased, £21,586; other securities, increased, £11,887,000; other deposits, increased, £65,000; notes reserve, decreased, £367,000; government securities, increased, £2,009,000. The proportion of the bank's reserve to liability this week is 12.27; last week it was 13.89. Rate of discount, 7 per cent.

BANK OF FRANCE.

Paris, March 31.—The weekly statement of the Bank of France shows the following changes: Gold in hand, increased, 303,000 francs; silver in hand, increased, 1,912,000 francs; notes in circulation, increased, 302,262,000 francs; treasury deposits, decreased, 2,594,000 francs; general deposits, decreased, 37,842,000 francs; bills discounted, decreased, 192,785,000 francs; advances, decreased, 21,527,000 francs. Advances to the state were three hundred million francs.

LONDON OILS.

London, March 31.—Calcutta linseed, £16 5s. Linseed oil, 26s 6d. Sperm oil £40. Petroleum—American refined, 2s 3¼d; spirits, 2s 1¼d. Turpentine—Spirits, 48s. Rosin—American strained, 17s; type G, 18s 6d. Tallow, Australian, 37s 6d.

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan. ...	13.50	13.60	13.50	13.56	13.62
May ...	12.20	12.27	12.13	12.25	12.34
July ...	12.68	12.75	12.62	12.71	12.81
Oct. ...	13.13	13.23	13.10	13.21	13.26
Dec. ...	13.40	13.50	13.41	13.48	13.54

Record of Yesterday's Markets

TORONTO STOCKS

	Ask.	Bid.		Ask.	Bid.
Abitibi...	40	39½	Rus. M.C	60	...
do. pr..	88	...	do. pr..	60	55
Am. Cyn...	27	...	Saw Mas.	15	...
do. pr...	55	...	do. pr..	50	49
A.S. Bk..	7	6⅞	S. Wheat...	128	...
do. pr..	77½	...	do. pr....	95	...
Atl. Sgr.	32¾	32	Span. R.	73½	72½
do. pr..	50	...	St'l Can.	60	59
Barcelona	5¾	5¼	do. pr....	91	...
Braz T.L.	32	31¾	T Boos p	77¾	...
B.C. Fish	42	41	Tor. Ry.	68½	67½
Bell Tel...	106	...	Trethe'y.	14	12
Burt F.N	105	103½	Tucketts.	48	44½
do. pr..	105	103½	do. pr..	84	81
C. Bread	18½	17¾	Twin C..	47	46
do. pr..	86	85	W.C. Fr	123	125
C. Car..	35	33	Win. Ry.	42	40
do. pr...	70	...	Banks—		
C. Cem..	59½	59	Comm'ce	188	186
do. pr....	...	90	Domin'n	...	196
C F & F	50	...	Hamilton	180	...
Can S.S.	30	29¾	Imperial	...	188
do. pr..	65	64¼	Merch'ts	...	178
C.G. El.	112½	112	Molsons.	...	177
do. pr....	...	98	Montreal	208	...
C. Loco.	83	80	Nova S.	258	...
do. pr..	86	84	Royal ..	202¼	201½
C. P. R.	127½	126½	Stand'd..	...	201
Can. Salt	85	...	Toronto.	188	...
C. Dairy...	...	66	Union	...	154½
do. pr....	...	81	Loan, Tr., Etc.—		
Coniagas	200	180	C. Land....	...	133
Con. Sm.	16¾	16½	Can. Per	175	...
Con. Gas...	...	136	Col. Inv.	...	75½
Cr. Res.	16	13	D. Sav..	75	70
Cr. Nest	55	50	G.W. Pr.	140	...
Det. U..	81	80	Ham. P.	141	140
Dome ...	1875	1810	H. & Er.	112	...
D. Can....	...	29	L. Bank.	...	137
do. pr..	78½	...	L. & C..	119	...
D. Iron...	...	71	Nat. Tr.	200	135
D.S. Cor.	43	42½	O. Loan.	167	157
D. Tel...	81	78	20 pc p...	...	146
Dul Sup.	18½	18	T.G. Tr..	197	192
Ford M.	340	320	Tor. Mtg.	...	131
La Rose.	21	18	Union T....	...	100
Mackay..	74¼	73½	Bonds—		
do. pr....	...	63½	C. Bread.	83	...
Maple L...	...	135	C. Loco.	88	87
do. pr..	99	98	D. Can....	...	90
Mex L.H	10	6	D. Iron..	82	81
Monarch..	62	...	El. Dev..	93	92
do. pr....	...	80	Mex L.P	...	40
N.S. Car.	6	5	Penmans	90	88
do. pr..	25	...	Pt. Rico.	...	70
Nip. R..	870	850	Que. L.H.	...	62
N.S. St'l	43	41	Rio Jan.	79	78
Ogilvie..	...	200	Ster. C'l	...	85
do. pr....	...	99¾	Sao P...	80	...
O.S. Pro.	65	...	Span. R.	97	...
Pac. Bt...	...	33	St'l Can.	93½	93
do. pr..	80	78	W L, '25	95	94⅞
Penmans	102	99	W L, '31	93½	93
Pt. Rico.	44	43	W L, '37	97¾	97½
do. pr....	...	76	Vic., '22.	98⅝	98½
Pro. P..	97½	...	Vic., '23.	98¾	98½
do. pr..	87½	...	Vic., '24.	96½	96¼
Que L.H.	27¼	26¾	Vic., '27.	97¾	97½
Riordon.	110	...	Vic., '33.	98	97¾
Rogers..	...	57	Vic., '34.	94½	94⅝
do. pr....	...	90	Vic., '37.	99½	99⅝

TORONTO SALES

	Op.	High.	Low.	Cl.	Sales.
Abitibi	40	...	...	...	50
Atl. Sugar..	32¾	35	32½	...	201
Barcelona ..	5¼	...	5⅛	5⅛	40
Brazilian ..	32	...	...	...	13
Bell Tel.....	105	108	105	108	52
Burt F.N...	104	104¼	104	104¼	40
Can. S.S. pf.	65	...	64¾	...	55
Can. S.S....	30	...	...	...	25
C. P. R.....	128½	...	127	...	106
Duluth	16	18	16	18	323
Maple Leaf..	135	...	...	...	10
Ogilvie pf...	101½	...	...	...	20
Porto Rico..	44	...	...	...	25
Loco	81	...	...	...	25
Steel Corp...	44½	45	44	...	130
Smelters ...	18	...	16½	...	29
Spanish R..	8¼	...	...	...	23
do. pref...	82¼	...	...	...	10
Stl. of C. pf.	92	...	...	...	5
Sales Bk. pf.	77½	78	77½	78	7
Twin City..	46¼	...	...	...	25
Tor. Rails...	68½	...	...	...	2
Tucketts ...	45	...	...	...	17
Winnipeg ..	41	...	...	...	16
War Loans—					
1925	95	...	...	...	$2,000
1931	93	93¼	93	...	$5,000
1937	97½	97⅝	97½	97⅝	$5,000
Victories—					
1922	98	98½	98	98½	$17,100
1923	97½	97⅝	97	...	$50,800
1924	96½	...	96⅜	96½	$8,000
1927	97½	97⅝	97	97½	$3,500
1933	97⅝	98	97½	...	$37,300
1934	94½	...	94¼	94⅜	$90,250
1937	99⅜	...	...	...	$1,000

STANDARD STOCKS

Gold—	Ask.	Bid.	Silver—	Ask.	Bid.
Atlas ...	23	18	Adanac..	1¾	1⅛
Apex ...	2½	1	Bailey ..	3½	2½
Argonaut	35	...	Beaver..	36¾	35
Baldwin.	3	...	Ch. Fer.	8½	6
Dome Ex ...	60	...	Coniagas	200	180
Dome L..	4	3¼	Cr. Res..	16	...
Dome ..	19.00	18.10	Gifford..	1¼	1
Eldorado	¾	½	Gt. Nor...	...	1⅞
Gold Rf..	3⅞	3½	Hargrave	1¾	...
Holly C..	700	690	Lorrain.	2	...
Hunton...	...	2½	La Rose.	25	20
Inspir'n.	4½	3¼	McK. D.	20	18
Keora ..	15	14¾	Min. Cor	98	75
Kirk. Lk.	...	49¼	Ophir ...	1½	1
Lake Sh.	118	113	Peter L..	9	7
Le Bell..	31	30	Stl. Leaf	2¼	1¼
M'Intyre	197	195	Timisk'g	27	24½
Moneta..	14	...	Trethe'y.	14	11
Newray.	6¾	6	York Ont	1	...
Porc. V.	20½	20¼	Roches'r	8	...
P Crown	21	20	Oil and Gas—		
Preston.	3¾	3	Ajax ...	24	22
Skead ..	55	35	Eureka..	30	...
Teck H.	11½	9¾	Rockw'd	3½	...
T. Krist ...	...	6	Petrol ..	35	...
W.D Con	6¾	6¼	Vac. Gas	10	9½
W. Tree.	6	5½			

Ex-dividend—Dome Mines, 25c.
Total sales, 88,535.

STANDARD SALES

Gold—	Op.	High.	Low.	Cl.	Sales.
Atlas ...	18	...	...	...	1,000
Dome M...	18.10	...	...	...	10
Gold Reef	3¾	...	...	...	2,000
Holly Con.	6.95	...	...	...	200
Hunton	9½	...	...	...	1,000
Keora	13½	15½	13½	15	43,000
Lake Shore	115	...	...	...	500
McIntyre ...	196	...	195	...	1,300
Newray M.	6½	...	...	...	1,000
P. Tisdale ..	1⅛	...	...	...	10,000
Teck-H	11	...	...	...	2,000
T.-Krist	5¾	6	5¾	6	6,000
V. N. T. ...	21	...	20½	...	5,500
W. D. Con...	6½	...	...	...	2,000
Le Bell Oro..	30*	...	...	...	350
Silver—					
Bailey	3	...	...	...	6,000
Beaver	36½	...	...	...	500
Min. Corp.	98	...	...	...	1,000
Nipissing ..	8.55	...	...	...	100
Oil and Gas—					
Rockwood ..	3¼	...	...	...	2,000
Vac. Gas....	9¾	10	9¾	9⅞	2,500

*Odd lots.
Total sales, 88,535.
Ex-dividend—Dome Mines, 25c per share.

NEW YORK CURB.

Supplied by Hamilton B. Wills & Co., Limited, 90 Bay street, Toronto.

	Bid.	Ask.
Allied Oil	13	13½
British American Oil	27½	29
Boston & Montana	64	64½
Elk Basin Petroleum	8⅞	9
Eureka-Croesus	89	89½
Inter. Petroleum	15⅝	16
Murray-Mogridge	55	58
Merritt Oil	11¾	12
Midwest Refining	141	141½
North American Pulp	1½	1¾
Perfection Fire	1⅝	1¾
Producers and Refiners	4⅝	5
U. S. Steamships	¾	1
United Profit Sharing	1½	[illegible]

NEW YORK STOCKS

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

Sales.		High.	Low.	Close.	Net Chge.
700	Allis-Chal	36½	...	...	−½
800	Am. A. Chem	49	48¼	49	+¾
1,200	Am. B. Sug.	41	40¾	40¾	−¼
1,100	Am. B. Mag.	58½	57¾	57¾	−1¼
1,000	Am. Can ...	29¼	28½	28½	−⅝
300	Am. Car Fdy.	123	122⅝	123	−1
100	Am. H. & L.	8⅞	...	...	−½
400	do. pref. ..	43⅝	43⅜	43⅝	−⅛
1,400	Am. In. Cor.	44¼	43	43	−1
2,600	Am. Loco. .	86¾	85	85⅞	−⅛
7,300	Am. Smelt ..	36⅝	34⅞	35⅝	−1⅛
1,900	Am. Sugar ..	92⅝	91½	91¾	−2¼
3,100	Am. S. Tob..	80	78¾	78⅞	−1⅛
1,000	Am. S. Raz.	6½	6	6⅛	−⅝
2,300	Am. T. & T.	106¼	106	106⅛	...
11,700	Penna. R.R..	34⅞	34½	34⅞	−⅛
300	People's G...	42½	...	...	−½
10,800	Pierce-Ar...	32½	31⅝	32⅛	−⅛
400	Press S. C...	88¾	88	88	−1
700	Punta Sug..	47	46¾	46¾	−¼
...	Pullman	104½	...	...	−½
...	Pure Oil ...	33¼	33	33¼	...
800	Pitts. Coal...	61⅞	61	61	−1⅛
100	R. S. Spring	88	...	...	...
800	Rap Cons. ..	11⅞	11¾	11¾	−⅛
6,300	Reading	69	68⅛	68⅞	−⅝
5,000	Repub. Steel.	66⅝	65¼	65⅝	−1¼
2,900	Royal Dutch	63⅝	62⅝	62¾	−1½
9,100	Sears-Roe. .	69	67½	69	[illegible]
9,100	Sinclair Oil	23⅞	23	23	−⅞
4,300	South. Pac. .	75	73¾	75	...
1,000	South. Ry. .	21	20¾	20¾	−⅜
4,300	St. L. & St.	21⅝	21⅛	21⅛	−½
1,000	Stromberg .	37	36¼	36¼	−⅞
1,300	St. L. & S.W.	27¾	27½	27¾	−1⅛
64,500	Studebaker .	75¾	73	74⅝	−2⅛
3,000	Texas Co. .	41½	41	41¼	−⅛
3,300	Texas Coal .	28	27¼	27¾	−½
1,300	Texas Pac. .	21⅝	21⅛	21⅝	−⅛
...	Tobac Prod..	46⅛	46	46¼	...
...	Union Bag .	72½	71	71	...
1,100	Union Pac. .	117¼	116⅝	117¼	−¼
1,200	Un. R. Stores	49¾	49¼	49¼	−¼
1,700	U. S Alcohol	66½	65¾	66½	+⅝
400	U. S. Food.	22½	...	...	−½
4,000	Unit. Fruit..	104¾	101¾	103	−1½
18,000	U. S. Rub..	70½	68½	70⅜	+⅞
15,100	U. S. Steel .	81	80½	81	−⅜
1,000	do. pref. ..	109⅝	109	109	−1¼
1,700	Utah Cop ...	46½	45¾	46⅛	+⅛
2,100	Vanadium .	30	28¾	29⅛	−1
400	V. C. Chem.	30	29⅛	30	+½
300	Westinghouse	48	47⅝	47⅝	+½
...	Willys-Over .	8⅝	8⅛	8⅛	−⅛
200	Wilson & Co	43¼	42¼	42¼	...
400	Worth Pump	49	...	...	−1

Total sales, 640,700 shares.

MONTREAL STOCKS

	Open.	High.	Low.	Cl.	Sales.
Abitibi	39¾	...	...	...	215
Asbes Corp.	75¼	75¼	75	75	90
do. pref...	90	90	89¼	89¾	25
Atlan. Sugar	32½	32½	32¼	32¼	555
B. C. Fish ..	41	...	...	...	30
Brazilian ...	32	...	...	...	150
Brompton ...	34¾	...	...	...	70
Can. Cem ...	60	60	59¼	59¼	130
Can. Car. ..	32½	...	...	...	2
Can. S. S..	30¼	...	...	...	50
do. pref. ..	65	...	...	...	50
Detroit Ry. .	81	81	80	80	110
Dom. Bridge.	80	80	79½	79½	12
Dom. Coal pf	77½	...	...	...	5
Dom. Iron pf	68	...	...	...	1
Dom. Steel .	45	45	43	43	295
Dom. Text..	122	122	119	119	380
Illinois	21	...	...	...	14
do. pref...	71	...	...	...	43
L. of Wds...	148	...	...	...	4
Laurentide .	85½	...	...	...	200
Mont. Pow..	82	...	...	...	133
Mont. Cot. pf	98	...	...	...	15
Nat. Brew .	38¼	38¼	38	38	295
Ogilvie pf..	101	...	...	...	20
Penmans ...	100	100	99	100	195
Quebec Ry..	27	...	...	...	145
Riordan P .	110	...	...	...	53
Shawinigan .	104	...	...	...	85
Smelters	17¼	17¼	16¾	16¾	205
Span. River .	73⅝	73⅝	73	73	110
do. pref. ..	81¾	...	...	...	35
Steel of Can.	60	...	...	...	25
do. pref. ..	93	...	...	...	5
Toronto Ry.	68	...	...	...	35
Wayagamack	70	...	...	...	15
Winnipeg Ry	41¼	41¼	41	41	50
St. Maurice.	100	...	...	...	50
Banks—					
Commerce .	185	...	...	...	1
Merchants .	179	...	...	...	19
Molsons	179	...	...	...	33
Nova Sco. .	256	...	...	...	5
War Loans—					
1925	95⅛	...	...	...	$3,700
1937	97¼	97½	97¼	97½	$1,500
Victories—					
1922	98⅝	98½	98⅝	98⅝	$23,250
1923	97½	...	...	...	$7,300
1924	96½	...	...	...	$23,100
1927	97¾	...	...	...	$3,800
1933	97⅝	98	97⅝	98	$26,900
1934	94½	94⅝	94½	94½	$28,500
1937	99⅝	...	...	...	$4,450

UNLISTED STOCKS.

	Ask.	Bid.		Ask.	Bid.
Bromp'n..	35	34¼	Imp Tob	475	...
B. Lake. ...	13¾	13¼	King Ed.	75	70
do. pr....	15	...	MacD. p.	...	65
do. inc b ...	39	...	Matt. P.	...	19
C. Mach.	28	...	North A.	4½	4¼
D F & S	45	43	N. Star.	500	450
do. pr..	90	88	do. pr..	365	355
D P & T	39	...	W. Ass'e	12	10
E.B. Pet.	10½	10	W. C. P.	20	...

TORONTO SALES UNLISTED.

—Morning—
N. Breweries—25 at 28.
King Ed. Hotel—3 at 72.
Hollinger—10 at 7.00.
British-American Oil—25 at 31½.
—Afternoon—
North Am. Pulp—50 at 43⅝.

PRICE OF SILVER.

London, March 31.—Bar silver, 33½d per ounce.

New York, March 31.—Bar silver, 67¼c per ounce.

RICH FINDS OF ORE IN RICE LAKE AREA

Values Unearthed on Pan Extension Mine Are Reported Extraordinary.

Reports reached Winnipeg via Badthroat of another strike of extraordinary high-grade gold ore on the Pan Extension mine at Rice Lake. The big strike was made in the drift at the 120-foot level and from the accounts the miners were hoisting bucketsful of gold ore, which was of such a high-grade nature as is usually described as gold with a very little rock in it; some of it runs as high as $100,000 per ton. Three hundred pounds of this ore was brought to Winnipeg by Hugh Borthwick, one of the miners, and caused a profound sensation in that city. From the latest advices, the strike is continuing to improve and the face of the drift shows coarse gold coming in stronger. The company is making shipments of high-grade to the smelters, and has provided its season's supply of wood to carry on the work during the summer.

The Rice Lake is already noted for some of the rich ores which have been found heretofore, but the new strike on the Pan Extension apparently eclipses all former finds. The company is looking for further sensational developments, as they have not yet reached the point of intersection of a network of veins to the north of the main working shaft. Altho the shaft has already been carried down below the 200-foot level, the work of drifting and blocking out the ores is still in the initial stage, and many surprises may be expected as the work progresses.

Great activity prevails in the district and a number of companies are starting work. Among the latter is the Deep Rock Gold Mines at Bulldog Lake, which are being developed under the supervision of L. B. Glass, formerly of the Treadwell Mines, Alaska.

MORE RECESSIONS IN WINNIPEG WHEAT

May Futures Lose Over Five Cents Early in Session, Then React Sharply.

Winnipeg, March 31.—The market continued very heavy again this morning and wheat prices lost over five cents early in the session. May wheat fell to 1.70⅝, the low of the day, at which figure the market reacted sharply, and showed a much stronger undertone. Liquidation was in full swing in the early hours and many long holders showed they had become nervous and were getting out. The close was 4⅝c to 3⅝c lower.

The cash wheat market was also weak, the demand being limited, while offerings were larger. Premiums closed 11c over for No. 1 northern.

After touching 41c, short covering gave the needed strength to the oats market and prices reacted to 43½ and closed at 43c, for May and 45c for July, a gain of ⅝c to ½c. Other coarse grains were dull. Barley closed 1¼c to ⅝c lower; flax 3⅞c to 4c lower and rye unchanged.

Quotations.

Wheat: May—Open, $1.75 to $1.74; close, $1.71½. July—Open, $1.58; close, $1.55½ bid.

Oats: May—Open, 42¼c; close, 43c bid. July—Open, 43¾c to 43½c; close, 45c.

Barley: May—Open, 73¾c; close, 73¼c. July—Open, 70c; close, 70⅝c.

Flax: May—Open, $1.70; close, $1.67⅞. July—Open, $1.73½; close, $1.71.

Rye: May—Open, $1.56; close, $1.57 bid.

Cash Prices.

Wheat—No. 1 northern, $1.82½; No. 2 northern, $1.79½; No. 3 northern, $1.75½; No. 4, $1.66½; No. 5, $1.38½; No. 6, $1.44½; feed, $1.34½; track Manitoba, Saskatchewan and Alberta, $1.32½.

Oats—No. 2 C.W., 44½c; No. 3 C.W., 39c; extra No. 1 feed, 39c; No. 1 feed, 37c; No. 2 feed, 34c; track, 43c.

Barley—No. 3 C.W., 79c; No. 4 C.W., 67½c; feed, 65½c; track, 73¼c.

Flax—No. 1 N.W.C., $1.