4.05% 6 5%

Province of New Brunswick Province of Prince Edward Island County of Brant County of Queens City of Toronto City of Winnipeg City of Edmonton

City of Strathcona City of Prince Albert City of Wetaskiwin City of North Vancouver Municipality of South Vancouver Town of Parry Sound Town of Chesley

Town of Montcalm Town of Campbellton Town of Battleford Town of Arcola Town of Cardston Township of Ashfield Ningara Falls Park and River Railway

Canadian Northern Rail-Dominion Power and

WOOD, GUNDY & Co.

# OVERHEARD GOSSIP

Conversation Generally Indicates Unprecedented Activity Both in Stocks and on Properties,

Dr. McConnell of Montreal has organized a company for the development of seven properties situated in James and Upper Willett, in the Cobalt district.

The foreign buying of certain stocks, rule foreign buying of certain stocks, such as Chambers-Ferland, Nipissing, La Rose, Kerr Lake and one or two others, is developing in an encouraging way. The consequence will be that the floating stock of these companies is bound to become limited, and as a result higher prices will prevail.

With the increasing interest and enthusiasm for Cobalts and the upward movement of prices, together with the increased work on the properties, and increasing ore shipments, Cobalt camp expects to experience a great season's activity. The winter months will not in any way retard the progress of the minimum way retard the minimum way retard the progress of the minimum way retard the minimum way retard the progress of the minimum way way retard the minimum way retard the minimum way way retard the minimum way way retard the minimum way way retard the minimum wa any way retard the progress of the min-

New Boats for Montreal Route. MONTREAL, Oct. 30.—It is announce-MONTREAL, Oct. 30.—It is announced that the steamships Southwark and Town of Owen Sound 5 per cent, de-Kensington of the Dominion Line are now on their last trip to the port of Montreal, being hereafter designated for the Philadelphia route. Next session their places on the St. Lawrence route will be taken by two new steamers of the White Star Line,

# Advance Fairly Well Held By the New York Interests

Election Buoyancy Staggers on Realizing Yesterday - Local Market Rest. Dull and Uninteresting.

World Office,

Thursday Evening. Nov. 5.
The various pools in the securities listed at the Toronto Stock Exchange are not able to act in unison at the moment. Mackay and Winnipeg and Toronto Rails are in position to be put up, while Sao Paulo, Rio and Mexicans are in the reverse position. Today's market represented nothing more than the jockeying of these interests for position, in which the insiders calculate to make the speculators pay for the price changes. Viewed on its face the impression might be gathered that inside interests are willing to support the market to higher levels. A chance for small profits on the long side is the only present consideration for traders. Investors are picking up issues of substantial merit as they are offered and are not foreign prices. The story of stantial merit as they are offered and are not forcing prices. The story of the market as told by to-day's transactions is one entirely lacking in interest.

Wall Street Pointers.

American Nut and Bolt Fastner Co.
of Pittsburg advances wages twenty

Cut in price of steel rails talked of. Officials of Harriman roads expect large gains in net earnings for several

New York Central September earnings show remarkable improvement. Expected that \$50,000,000 more Panama

Soft coal roads beginning to make generally better showing. Better inquiry for iron and steel pro-

Iron Trade Review says decided improvement has characterized pig iron narket within past few days.

Joseph says: The alleged Franco-German crisis is an exaggerated political scare and it certainly should not text, for seiling this market, the ear-marks of which distinctly show fur-ther improvement. Industrials, especially Coppers, Locomotive and Pump, are going considerably better. Improvement in general business must be reflected in higher prices for Cotton.

United States Steel should work high-Stocks and on Properties.

The Montreal River district continues to excite great curiosity. From recent development work on the surface of the claims situated in various parts of Montreal River, it is believed that this new district will have a busy time of it next elumer. The men who are spending money in proving claims are optimistic over the future prospects.

The North Star Cobalt Silver Mining Company will probably start a force of fifteen men to work on the property in the southeastern corner of Coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of Coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of Coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of Coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of Coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of Coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of Coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of coleman Township next week. Several good indications have been discovered on the property in the southeastern corner of coleman Township next week. Several good indications have been discovered the southeastern corner of coleman Township next week. Several good indications have been discovered the property in the relations between gross and net of the relations between gross and ne er. Reading is reported on the verge of an important advance. Southern Pa-

The buying in Southern Pacific leads us to believe that this stock will be the real leader in the next general up-turn, at least, of the Harriman group. The Silver Cross Mining Company's stock will be listed on the Toronto Mining Exchange this week at a price of 50 cents a share of \$1 par value.

It is learned to-day that the Nipissing Mining Company is preparing to ship from Cobalt very shortly an entire trainload of silver, valued at \$1,000,000, which will constitute a record.

It is learned to-day that the Nipissing Mining Company is preparing to ship from Cobalt very shortly an entire trainload of silver, valued at \$1,000,000, which will constitute a record. 7 per cent, and net earnings 23 per-cent, There has been a further decided

improvement in the copper metal trade since the national election and prices for all the leading grades have further advanced.—Town Topics. Added Directors. J. W. Seymour Corley, K.C., senior partner of the firm of Corley, Bell & Price, and A. C. McMaster of the firm

Municipal Bonds. The Dominion Securities Corporation, Limited, have purchased the following bonds: \$35,000 City of Revelbentures; \$4500 Township bentures; \$4500 Township of Gosfield North 5 1-2 per cent.; \$14,000 Town of

Parry Sound 6 per cent. debentures. Bank of England Statement. LONDON, Nov. 5.—The weekly statement of the Bank of England show the following changes: Total reserve, de-

## BUOYANCY DEPENDENT ON INSIDERS.

World Office,

Thursday Evening, Nov. 5. The action of the Toronto Stock Exchange to-day would indicate that nothing more than a trader's market is at present in sight on this exchange. The supporting interests of the various specialties are prepared to take their stocks on all slumps, and equally prepared to put them out whenever buyers appear. There is no particular sentiment in the market for the time being, and buoyancy in prices will have to be brought about by the large interests. These at the present time do not appear to be willing to take chances in this regard.

HERBERT H. BALL. 

# Sterling Bank of Canada

Notice is hereby given that a dividend of one-and-one-quarter per cent. (1 1-4 per cent,) for the quarter ending thirty-first October instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of November next. The Transfer Books will be closed from the 21st October to the 31st October, both days inclusive.

By order of the Board. Toronto, 6th October, 1968. F. W. BROUGHALL, ed General Manager.

## IMPERIAL BANK OF CANADA

Capital paid up.. .. .. 4,995,000.00 Drafts, Money Orders and Letters of Credit issued available in any part of the world. SPECIAL ATTENTION GIVEN TO COLLECTIONS.

On Wall Street.

Chas. Head & Co. say: At the close the stock market to-day continued active and broad, prices showed a good deal of irregularity and several cross-currents developed. There was on excellent outside demand evident thruout, more particularly during the early dealings, when a number of new high celein outside gemand evident turnout, more particularly during the early dealings, when a number of new high records were reached, but a tremendous amount of realizing was conducted on the strength, the supply of stocks finally outstripping the demand, causing general recessions in the active issues. The principal event of the day was the declaration of the long expected extra dividend on Northern Pacifis, amounting to \$11.26 per share, the announcement of which was followed by a moderate reaction in the stock, due to the usual realizing on good news. Notwithstanding the neavy selling of stocks there was nothing approaching weakness in the general list, the only exception being the local Traction stocks, which suffered from bear attack, accompanied by a report that an investigation of the local Traction. Traction stocks, which suffered from bear attack, accompanied by a report that an investigation of the local Traction situation was under discussion by the state authorities. In the final dealings pronounced strength in the Electric shares caused recoveries in the general list and the closing, the control of the control

Marshall, Spader & Co. wired J. G.
Beaty, 14 king-street west: To-day market reflected a further increase in outside speculative interests and during the forenoon trading the volume of business fell very little short of yesterday's total for the same period. The trading to-day looked like realizing in the Harriman issues on a large scale, and this may also follow in the Hill stocks, now that the Northern Pacific distribution has been made. We expect, however, to merchant decimal contents of the contents o expect, however, to see Copper metal advance on better trade conditions to rule in iron and steel, as well as in the electrical and railway equipment in stries. We also believe railway earnings will increase more rapidly earnings will increase more rapidly than carrying charges, and that those corporations will have a better control

which has been traced for quite a distance.

A despatch from North Bay says that reports from Larder Lake state that a clean-up of some 130 tons of ore at the Dr. Reddick property realized \$3.50 per ton, or about one dollar in excess of the last clean-up, and that the property is improving.

The despatch from North Bay says that reports from Larder Lake state that a clean-up of some 130 tons of ore at the bought during weakness. Reasonable returns should not be neglected on bulges in daily operations.—Financial Bulletin.

The despatch from North Bay says that reports from Europe and bull traders and professionals who thought it was time for the market to react and were not afraid to sell short the securities that have advanced so rapidly. We favor purchases of the Trunk Line stocks, the Equipment issues, M. O. P., Atchison, Harriman and Hill issues, and Metal stocks on all moderate reactions. Metal stocks on all moderate reactions.

Local Bank Clearings. A Clearings of local banks for the week ending Oct. 5, with comparisons:
This week \$30,569,706 25,285,089 Year ago

Moncy Markets.

Bank of England discount rate, 2½ per cent. Short and three months' bills, 2 to 2½ per cent. New York call money, highest 2 per cent., lowest 1½ per cent., last loan 1¾ per cent. Call money at Toronto, 5 to 5½ per cent.

Price of Silver.

Bar silver in London, 22 15-16d per oz.

Bar silver in New York, 495c per oz.

Mexican dollars, 45c.

Foreign Exchange. Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report axchange rates as follows:

—Between Banks.—

—Between Banks.—
Buyers. Sellers. Counter.

N. Y. funds... 5-64 3-64 ½ to ½
Montreal f'ds.. 15c 10c ½ to ½
60 days sight.. 8 25-22 8 13-16 9 1-16 9 3-16
Demand, stg... 9 1-16 9 9-32 9 3 9 34
Cable trans... 49 5-16 9 11-32 9 11-16 9 13-16
—Rates in New York.—
Posted. Actual.
Sterling demand 485 483 4

Sterling, demand ....... 485 Sterling, 60 days sight .... 487 Toronto Stocks. Bell Telephone ...

Can. Gen. Elec. 100
do. rights
do. preferred
City Dairy com 25
do. preferred
C. P. R. Canada Life .... C. N. W. Land. 105
Consumers' Gas do. new ...
Crow's Nest ...
Detroit United ...
Dom. Coal com ... 50
Dom. Steel com ... 174
do. preferred ... 50 48 17½ 17 Duluth common
Dominion Tel.
Electric Develop.
Halifax Tram. am. Steamship Co. 110 1478 74% 70% 69% ... 70% 128 do. preferred Mexican L. & P. . Mexican Tramway dontreal Power do. preferred -Navigation .liagara Nav. 111/4 11 Northern Nav Ogilvie Flour co do. preferred Rio Janeiro ....

Sao Paulo ........... 154 Shredded Wheat com. 31

do. preferred ...... 1:5

1301/2

Prairie Lands
R. & O. Nav.
Tor. Elec. Light
Twin City

Savings Department Interest allowed on deposits from date of deposit and credited quarterly, 135tf.

Nipissing.
25 @ 11
235 @ 111%
175 @ 111%
200 @ 111% Mackay. 235 @ 75 25 @ 74% 50 @ 74% 34 @ 70\* 100 @ 70% 25 @ 70% Tor. Elec Sao Paulo. 200 @ 1521/2 100 @ 141 153 @ 140 Tor. Rail.

C.P.R. Rio. \$6000 @ 88x 5 @ 173% 

10 @ 230 Rio. 5 @ 691/2

\*Preferred, xBonds.

Montreal Stocks. Dominion Coal ....
Nicksing Min. Co..
Bell Telephone ....
C. P. R. do. preferred Richelieu & Ontario Nav.... N. S. Steel & Coal.....

Montreal Street Railway
Toronto Street Railway
Twin City Railway 

Textile series A-1000 at 85.
Winnipeg Railway-10 at 16814.
Montreal Power-1 at 107, 25 at 1061/2, 25 1%. Bank of Montreal—1 at 233%, 8 at 234. Montreal Street Railway—25, 10 at 199.

Montreal Street Railway—25, 10 at 199, 1 at 200, 25 at 199½. Halifax Railway—9, 10 at 104. Textile—25 at 45, 25, 25 at 40½. Mackay—25 at 74¾, 15 at 75. Toronto Street Railway—25, 25 at 105. Montreal Telegraph—3 at 135, 50 at 138. Lake of the Woods—10 at 95. Dom. Textile pref.—40, 10 at 86½, 5 at 80. Dom. Textile Bonds, series C—\$6000 at 85. \$500, \$12,000 at 86. Intercolonial Coal—1000 at 63. Dominion Coal pref.—40 at 100.

Dominion Iron & Steel-5, 5, 10 at 17%, 50, Mackay pref.—5, 5, 25 at 70. Dominion Iron & Steel pref.—3

Dominion Iron & Steel pref.—3 at 63½, 7 at 64½.

Soo—25 at 124.

Laurentide Pulp pref.—25 at 112¼.

Crown Reserve—500 at 255, 200 at 24½, 500 at 249½, 1500, 500 at 244. 1500, 1000 at 242, 100, 500, 100 at 238, 100, 500 at 240, 200 at 242, 100 at 242, 250 at 240, 500 at 242, 500 at 24½, 100 at 243, 200, 500 at 240, 500 at 244. 50 at 241 300 at 248, 700 at 249, 100, 50. 100 25, 75, 200 at 250, 500 at

N. S. Steel-20 at 49, 2 at 47. Lake of the Woods Milling-25, 25 at 44, 25, 25 at 94%. Dom. Iron Bonds-\$1000 at 77, Lake of the Woods Milling pref.-15 at Penman-15 at 401/2, 15, 25 at 401/4, 10, 10 at

this. 0½, 25 at 41¼. Textile-100 at 45¼, 5 at 46. Halifax Railway-10 at 104, 25 at 103¾, 25 Twin City Railway-25 at 9114.

Bell Telephone—1 at 135.
Bank of Montreal—2 at 234.
Dominion Iron pref.—25 at 17½, 15 at 17. 50 at 17½, 15 : 50 at 17½, 15 : Toledo Railway—25 at 9.
Nipissing Mining Co.—50 at 11.1-16, 11.1-16. 11 1-16. Crown Reserve—1000, 100, 200, 200 at 2.50, ments, 500 at 2.50½, 500 at 2.50½, 500 at 2.57½, buy-crobes.

30 days; 7 at 2.50, 500 at 2.501/2, 25, 100 at Porento Street Railway—25, 10 at 105½, 25 at 106. Montreal Power—25, 50 at 105½, 25 at

New York Gas ...... Erie
do. 1st preferred
do. 2nd preferred
Great Northern
General Electric
Great Western
Missouri Pacific
M. K. T.
Norfolk
North American
Northern Pacific N. Y. Central ..... Ontario & Western People's Gas ...... Pressed Steel Car ... Pennsylvania ... Reading .... Rock Island .... do. preferred do. preferred . Twin City .....

Westinghouse ...... 88 90 873 Sales to noon, 670,700; total sales, London Stock Market

Nov. 4. Nov. 5. Last Quo. Last Quo ..... 84 7-16 84% ..... 84 9-16 841/2 St. Paul
Denver & Rio Grande
Erle
do. 1st preferred
do. 2nd preferred
Grand Trunk
Illinois Central
Kansas & Texas
Louisville & Nashville
N. & W. preferred
do. common do. common.... Ontario & Western New York Central Reading... Pennsylvania... Southern Railway

do. preferred ... Southern Pacific Union Pacific ...

PITTSBURG, Pa., Nov. 5.—Oil close at \$1.78.

New York Cotton.

Marshall, Spader & Co., 14 West Kingstreet, reported following closing prices:

Open. High. Low. Close.

December 9,65 9,06 9,03 9,2
March 8,81 8,83 8,81 8,82
May 8,81 8,81 8,80 8,81
January 8,88 8,88 8,88 8,86
Cotton—Spot closed 10 points decline; middling uplands 9,25; do., gulf, 9,50; sales, none.

Montrealer on Mackay Board. NEW YORK, Nov. 5.—H. V. Meredith of Montreal was elected a trustee of the Mackay Companies at a meeting of the trustees to-day. Holders of the Mackay Company's shares in Canada thus have two representatives now on the board the other being R. A. Smith of Toronto.

TWO HOURS CLIPPED OFF. Empress' of Ireland Establishes Nev Canadian Record.

MONTREAL, Nov. 5 .- The ocean re cord between Liverpool and Rimouski has been broken by the Empress of Ireland, which arrived at Rimouski at 4.30 this morning, two hours ahead of any previous time. SAFE BLOWERS AT WATERLOO GET A FEW OOD COINS

WATERLOO, Nov. 5 .- The store of Heric, general merchant, St. Cle-ens, was entered last night by burglars and the safe blown open with nitro-glycerine. No booty was secured, other than a small collection of odd coins.

ARRESTED AT WINNIPEG.

BROCKVILLE, Nov. 5 .- (Special.)-The police have received word of the arrest at Winnipeg of Roy Pemberton, wanted on a charge of stealing \$150 from his employer, A. E. Foster, a at farmer. Foster was a church trea-

Didn't Know His Capacity. "The late Ira D. Sankey," said a veteran Pittsburg editor, "once dined with me in Philadelphia. During the dinner he looked about the restaurant, where every table was covered with glasses of white or red wine, and he said:
"There is a man drinking a whole the champagne. It

bottle, a full quart, of champagne. It is amazing what a capacity for liquor some men possess. And the man with a large capacity is actually proud of it! Could anything be more foolish. more sinful! "Then, with a chuckle, Mr. Sankey told me about a beggar he had once The beggar had a red nose, and Mr.

Sankey gave him 20 cents, saying at 'Mind you, now, don't get drunk on

"The beggar laughed.
"The beggar laughed.
"Drunk on 20 cents. Why, boss,"
he sald, proudly, "it 'u'd take the best
part of a dollar to get me drunk."

A ladies' Short-Skirt League has been formed in London. The members hind themselves to wear dresses which will not sweep the floors and pavements, and so gather up dust and miTHE CANADIAN BANK OF COMMERCE

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And Finding of Body Explains the Disappearance of Guelph Man

Two Years Ago. POWASSAN, Nov. 4 .- (Special) .- Th quiet Town of Powassan was aroused Tuesday by the news of the finding of the remains of George Brown, who

two years ago. Mr. Brown was en route from Winnipeg to his home in Gueiph, and fell
off the train between Powassan and
Callander, and was apparently slightMembers Chicago Board of Trade. ly injured. He was treated by Dr. Por-ter, who bandaged his head. The same day he wandered out in the country, having been seen by several persons the same afternoon, but was never heard of or seen after, in spite of the fact that some of his friends came from Guelph and here formed a party, which diligently searched the woods for days. A liberal reward was also offered, but all in rein

but all in vain.

Geo. McDaniels came across the re-New York Metal Market.

Pig iron. steady: northern, \$15.50 to \$17.25; southern, \$15 to \$17.25. Copper. firm, lake \$14 to \$14.12\%. Lead, firm, \$4.35 to \$4.40. Tin, quiet; Straits, \$30.25 to \$30.75. Plafes, quiet. Spelter, firm; domestic, \$4.90 to \$4.35. fell down the steep bank of the rive

and was drowned. A few hours later Mr. Chambers, who also very mysteriously disappeared from his home about July 1, came to town by train.

The very peculiar disappearance of Chambers, who had been married only a few months previous after a short acquaintance to a Mrs. Potter of Berlin, was the cause of serious reflec-tion on the members of his household, who consisted of his wife, a young daughter by a former wife, and a daughter and son-in-law of present Mrs. Chambers. The two last named had come to live with them a short time before the disappearance of Mr. Chambers. The neighbors sent for provincial detectives to help clear up

her neighbors to such an extent that she could not remain among them, and as soon as she could she disposed of the farm stock and implements and went to friends in Regina. Chambers on being interviewed has no explanation to give of cause for leaving or of whereabouts while away.

Had Never Occurred to Him. 'Had any hard luck this year? Lost. any credit with the bank or any esteem in the community?" "No, can't say that I have, but don't know whether I've made much

headway, Jim. This seems to be a hard old world," "Why, what makes you think so? Cheer up; you've more to be thankful for than you take into account." 'In what way do you mean?"

"You cleared up several thousand on that last deal, didn't you?" "And you have a happy home and intented family?" "Yes!

"And you haven't had any trouble?" "And the prospects of the coming

year are as bright as you could wish? "Yes, I believe they are." "Well, then you'd better go to church next Sunday and offer up thanksgiv-ing. I know hundreds of people who

have fared much worse.' "Jim, I never have looked at the matter in this way. Guess I'm rather an ungrateful wretch or I would have sized things up differently. I'll take

your advice."
"Good luck to you," "By-by, Tom."

Tom went away whistling and that afternoon bought his wife some new garments. He intends to go to church '- ce next Sunday.

E. D. WARREN & CO. STOCK BROKERS.

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Traders Bank Building, 4 Colbo
Street, Toronto. Telephone M 60

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Board of Trade. Correspondents: Finley, Barrell

1150 lbs. each, at \$3.25; 1 butchers', \$20 lb at \$3.25; 2 bulls, 1190 lbs. each, at \$3.25; bull, 1410 lbs. at \$3.25; 7 cows, 1150 lb each, at \$3.15; 4 cows, 1010 lbs. each, at \$3.10; 4 butchers, 750 lbs. each, at \$3; butchers', 800 lbs. each, at \$3; 10 butcher 760 lbs. each, at \$2.80; 3 cows, 1000 lbs. each, at \$2.60; 5 stockers, 600 lbs. each, \$2.50; 23 stockers, 750 lbs. each, at \$2.50; butchers', 600 lbs., at \$2.50; 3 bulls. 806 lbs. each, at \$2; 6 canners, 950 lbs. each, \$1.30.

SAYS SON WAS MURDERED. Man Wants Investigation of Death of Alex. Martin.

PORT HURON, Mich., Nov. 5.-Alexander Martin of Corunna, Ont., is here looking to an investigation of the death of his son, Alfred Martin, whose body was found floating in the St. Clair River three weeks ago after having been in the water for nearly two

On the left side of the dead's man head there was a wound, evidently made by some blunt instrument. A theory advanced by Mr. Martin is that the boy was assaulted and the body the affair, but they failed to find any thrown from a boat into the river.

Mrs. Chambers felt the suspicion of ROBBED BY NEW PRIEND

ROBBED BY NEW FRIEND.

ESSEX, Nov. 5 .- M. O. Ostrum, traveling salesman for a Mont firm, was robbed of all his clothin and ready cash, about \$50, by a ma with whom he became acquainted her and whom Ostrum befriended by sharing his room at a local hotel with him

DR. SOWERBY DECLINES. Rev. A. T. Sowerby, who has been pastor of the College-street Baptist Church for six years, has declined a call to the First Baptist Church at Woodstock.

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SAFE DEPOSIT VAULTS Boxes to rent at \$2 per year and upwards Correspondence invited J.M.McWhinney

General Manage

Rece els of straw. When the straw test of the to Gats to straw for ton. Straw for