### TUESDAY MORNING

WHOLESALE MERCHANTS.

Received

and white.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.

Wellington and Front Sts. East,

Just

To the Trade

A shipment of scarce

goods-Silk Laces in

black and in cream.

Satins in black, cream

JULY 26th.

## THE TORONTO WORLD

Creamery, pound rolls .... 0 17 Eggs, choice, candled .... 0 11 Honey, per 1b ...... 0 06 but as about 60 per cent. of the crop of the Empire is spring wheat, l be some time before any reliable es-e can be made. In present information it would appear the importing countries of Europe will be from countries outside of Europe nillon bushels less wheat than last Hides and Wool. 

Calfskins, No. 1 ...... Calfskins, No. 2 ..... Wool, fleece ... Wool, unwashed, fleece ... Wool, pulled, super .....

War Eagle Rallied Several Points Yesterday.
Montreal Street Rallway Strong-C.P.R. a Point Off-It Was a Dar for Industrials on Wall Street-American Railway Scourties Little Changed.
Monday Evening, July 25.
Candian securities were allitle more at the town of a different long data of 25% of a different long. 28 and 24% of contreat 16% and 17% the different long data of 25% of a different long. 104% offered: Linder pref. 54 and 100% and 140% offered: Linder pref. 50 and 25% of a different long. 104% offered: Linder pref. 54 and 100% and 140% offered: Linder pref. 50 and 25% of a different long. 105% offered: Linder pref. 50 and 25% of a different long. 105% offered: Linder pref. 50 and 25% offered: Linder pref. 50 and 25% offered: Linder pref. 54 and 100% and 140% offered: Linder pref. 54

bill three weeks before there will be the usual grinding of wheat for flour production.
The effect of this will be felt all through the flour production.
The effect of this will be felt all through the flour production.
The flour trade. A number of mills, especially in the Southwest, have not resumed business, as early as usual, and many of them will not start up for several days in consequence of this shortage of old wheat.
The res have only recently got over the period of high prices which prevailed for old wheat, and it is presumed that it will take them some time to become reconciled to the low fluers now prevailing for wheat.
Leading Wheat Markets at Paris at 38.25. At New York U.S. bonds closed: U.S. new 4's, reg., 124%; do., coup., 125%; U.S. 4's, 109%; do., coup., 110½; do., seconds, 97; U.S. 5's, reg., 111½; do., coup., 112½, The net gold balance of the United States Treasury is \$189,208,827, a decrease of \$246,706.

\$246,706. Grand Trunk fours were quoted at 76% and the seconds at 46 in Messrs. A. L. Ames & Co.'s London cable.

Chicago, July 25.—Hogs—Estimated re-celpts to-day 23,000; left over yesterday, 5560; active, 5c to 10c higher; light, \$3.75 16 \$4.02%; mixed, \$3.85 to \$4.10; heavy, \$3.85 to \$4.15; rough, \$4.85 to \$5.90; Cattle—Receipts 14,500; active, fully 10c higher; \$2.40 to \$4.70; Texas steers, \$3.60 to \$4.70; stockers and feeders, \$3.15 to \$4.65.

Railway Earnings.

British Markets. Liverpool, July 25.—Spring wheat is quot-cd at 6s 84:d; red winter, at 6s 84:d; No. 1 Cal., 6s 11d to 6s 114:d; corn, 3s 3d; peas, 5s O'dd; pork, 51s 3d; lard, 28s; tallow, 19s 6d; be con. heavy, 1c., 31s 6d; light, 31s 6d; do., short cut, 31s; cheese, white and colored, 37s 6d. Liverpool-Open-Spot wheat dull; fri-fures quiet at 5s 11d for Sept. and 5s 7d for Dec. Spot maize firm at 3s 3d; fard, 28s 7d for Oct. London-Open-Wheat, off coast buyers and sellers apart; on passage, white easy, 1808. 1807.

apart; on passage, white easy, English country markets some some lower. Maize, off coast

ULY 26 1898

FINANCIAL BROKERS. Cable, 100 at 180; War Eagle, 100 at 256, 200 at 2564, 500 at 25546. at 2564, 500 at 2554,
 Sales at 1 p.m.; C.P.R., 25, 25 at S5%,
 50, 50 at 85; Toronto Electric, 10 at 135%;
 Cable, 25, 25, 75, 25, 100 at 180; War Eagle,
 500 at 261, 5000, 500, 500 at 262; Freehold
 Loan, 4 at 95. OSLER & HAMMOND STOCK BROKERS and Financial Agents, be a Toronto Stock Exchanges, R. A. SMITH, Members Toronto Stock Exchanges, Dealers in Government Municipal Rail-way Car Trust, and Miscellaneous Deben-tures, Stocks on London, (Eng)., New York, Montreal and Toronto Exchanges bought and sold on commission. B. OSLER, C., HAMMOND,

INVESTME

Six per cent. per annu the British Empire Muta Company, London, Eng. this guarantee is eviden that the British Empire on a basis of 1½ per cent Canadian, Government

WILLIAMS, 24 King eas

SPAIN HA

Official Announcem

amman

French Ambass

Washington, D. C.,

to President McKinley,

The following offic

direction of the Spanis this afternoon at the

looking to the termina

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SPAIN ASKS FOR

**Cambon**, the French sador at Washi Washington, D.C., July 26.

Proposal Made Throu

overnment has sued for pe

through the great power

by the French Ambassado bon, who had received instru

Foreign Office at Paris to

the following statement was

the Government of Spain a: of the Spanish Minister of at the White House a

Spanish Government, look mination of the war, and the

This was the only official a

Although

public, but it sufficed to njectures and to make that at last Spain had take

have been current almost

since the war began, not o the shadow of foundation

any kind had been received midnight last night a d French Embassy made it kno bassy that the Ambassador ed with the important mis peace negotiations in behalf letter from Duke Almodova ish Minister of Foreign Affai ed this morning. Thereupo First Secretary of the Em

White House: "The French Amb

terms of peace."

towards peace.

United States Governm peace formulated by the At the conclusion of the con the President and the Frei

"The French Amba

-Miles

SPA

NINETEEN

F.H.Gooch, Insurance Broker and Adjuster. 28 Wellington Street East. All classes of property insured with reliable companies at tariff rates in any part of

Phones: Office, 423-Residence, 4243. J. A. CORMALY & CO.

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STOCKS, GRAIN, PROVISIONS, Private Wires. Telephone 2031

12 King St. East, Toronto.

JOHN STARK & CO.,

26 Toronto Street, INVESTED CAREFULLY Stocks, Debentures, Mortgages. Cou-pons, Interest. Rents collected.

New York Stocks R. H. TEMPLE.

Henry A, King & Co. report to day's fluc tuations on the New York Stock Exchange as follows : Open High Low Close Member Toronto Stock Exchange, 12 MELINDA STREET.

Stock Broker and Financial Agent zs-autisted 1571. STOCAS ROUGHT AND SOLD FOR CASH OR MARGIN. Telephone 1639. Money to Ioan.

H. O'Hara & Co. Memoers Toronto Stock Exchange, 24 Foronto-street, Toronto. Debentures bought and sold, Stocks in Toronto, Montreal, New York and London bought for cash or on mar-

Mining stocks dealt in. Telephone 915.

Monte Cristo, and all other Deer Park Insted Min-bought and sold. Write or Wire. WATT & CO.

Members Toronto Stock Exchange, iel. 1057. 43 King St. W., Toront

Fergusson & Blaikie

STOCK BROKERS, 23 Toronto St., Toronto.

**Record Reduction of American Vis** 

ible Proves a Steadying Factor-

Liverpool Lower on an Increase

Ship Kenilworth, From Hawaii for New York, on Fire.

TORONTO LICENSES. Decision of the Commissioners One Given Extension—Another Mast Enlarge Premises. The Board of License Commissioners met yesterday afternoon, when the cases of the serven hotel-keepers who were granted in which to dispose of his business with in case is hotel-keepers who were granted And the ender spatial spatial space of the majority of the angle spatial for spatial spatial

Owing to Increased Receipts of the n. United Kingdom, Germany, Belgium Holland all hold small stocks of wheat

Holland all hold small stocks of wheat commerc at hands and farmers' reserves e been chausted. There is a good de-hold for wheat for early shipment at rest largely above those offering for later thes' deliveries. The prices offering be a great disappointment to farmers b have been looking for dollar wheat, it now looks as if early sellers will ob-the been prices of the coming season.

# Low Wheat Stocks Affect Flour.

Liverpool Lower on an Increase in the English Visible-European Crop Reports. Monday Evening, July 25. On the Chicago market July wheat to-day decided a clear 24c per bushel, and the September and December options fell of be visible supply of all the indications are that this shortage downward movement was due to several causes, among which were an increase of 302,000 bushels in the English visible sup ply and the consequent was the added impetus shown in the shipments of new wheat to tor, however, was the added impetus shown in the shipments of new wheat to smallest, for the reason that there will not be tor, however, was the added impetus that the American visible has been reduced to a little over nine million bushels, the smallest on record. In Liverpool July wheat declined 14d per cental, September 34d and December 14d. The cental, September 34d and December 14d. The cental supply on the consequent what the follow in the pro-pool prices. A still more important fac-tor, however, was the added impetus that the American visible has been reduced to a little over nine million bushels, the smallest on record. In Liverpool July wheat declined 14d per cental, September 34d and December 14d. The effect of this will be feit all through

