SAFE AND PROFITABLE INVESTMENT FOR YOUR IDLE MONEY

receive \$100 and upwards for which we issue Debentures 40 payable every sums of bearing interest at . . 40 six months. These Debentures Are a Legal Investment for Trust Funds

CANADA PERMANENT MORTGAGE

14-18 Tarento Street, Torento

CENTRAL

CAREDE

LDAN & SAVINGS COY

25 KING ST. E, TORONTO

Notice is hereby given that a Quarterly Dividend for the three (3) months ending Dec. 31st, 1905, at the rate of eight per cent. (8%) per annum, has been declared upon the Capital Stock of this institution, and the same will be payable at the Offices of the Company in

The transfer books will be closed-from the 20th to the 31st day of Dec., both days inclusive. By order of the Board.

E. R. WOOD, Man.Dir.

Dominion Failures,

Edmonton . 916,601

Current loans, Can-

On Wall Street.

WALL STREET IRREGULAR BUT WITHOUT FEATURE

Money Stringency Still the Factor at New York-Domestic Stocks Are Dull.

Friday Evening. Dec. 21.

To-day witnessed furtner duness in securities on the Toronto market. With no new incentive to trade and taree days not days in sight, it is not to be marveled at that transactions are no larger. The steadiness to prices generally is a tribute to the coinidence which holders have, more than anything else. The sales to-day are than anything else. The sales to-day are than anything else, the sales to-day are in any the sales to the online were, on the whole, well taken, but in instances concessions were required. The local situation is not free from distrust, and until this is cleared up no better market need be expected. The sales represented no change in any particular, except that probably the liquidation in a Northern Navigation is on the belief that in Northern Navigation is on the liquidation in the navigation is on the liquidati in \$1,000,000 in American eagles purchased har here, and \$2,000,000 in sovereigns received

London fortnightly settlement begins on

Southern Pacific annual report to be is-

Government final crop report shows total winter wheat, 492,888,004 bushels. Railroad presidents say that people in the northwest are principally to blame for

Officials of N. Y. C. say car

Per capita consumption of pig-iron in the United States this year about 659 ibs. The United States this year about 659 ibs. Total market loss of the Hill-Harriman, St. Paul issues within ten days aggregates \$150,000,000.

Twenty-one roads for second week of December show average gross increase of 6.86 per cent.

London.—It is estimated that the dividend payments on the Rand Mines for the year will total £5,548,326.

The known movements of money for the week ending with the close of business on Thursday show a gain by the local banks of \$6,158,700 in cash.

London.—Arrangements have been made by which importations of £1,200,000 gold from Paris to this centre will be effected within the next week. This is expected to

assist materially in completing the year-end settlements without severe friction

clients.

USSHER, PLAYFAIR & MARTENS

Cobalt Stocks Bought and Sold On Commission

We have personally inspected many of the best properties in the Cobalt district and are prepared to furnish reports upon same to our

TRADERS BANK BUILDING, TORONTO Long Distance Telephones Main 7450, 7451

however, was demonstration that the usual December wave of liquidation has about terminated, and this, with very slight influence upon the body of the market. Annivence of interest and dividend by large corporations, the increasing favorable influence of recent treasury relief measures, and disposition of the treasury to prevent any really alarming conditions here during the balance of the year, are factors contributing to steadiness. It is rumored that the Steel Corporation is buying Great Northern ore certificates in the open market. The quotation for these certificates appears ridiculously low in view of assets, upon which they are based. Buying to-day on the early recession was notably strong, and, while some irregularity is to be anticipated after convulsive speculative movements of the week, we believe that purchases on recessions will continue to prove profitable. John Dickinson & Co. wired H. G. Davidson, & Colborne-street, as follows:

Developments this morning did not affect the stock market materially either way The conditions remained unchanged, except the banks were reported freer offerers of money, which was encouraging, as was the tendency to lower figures for call money during the day, especially when it was considered that the Friday carry-over generally operates for flurries.

The market is evidently sold out, and the

tendency to lower figures for can money during the day, especially when it was considered that the Friday carry-over generally operates for flurries.

The market is evidently sold out, and the offerings of stocks are very limited to-day. We continue to be of the belief that a gradual improvement of an irregular character, with specialties strongest, will be witnessed in the near future and during the hardening it will; therefore, be the wiser course to buy good stocks whenever they are soft, under bearish pressure.

Charles Head & Co. to R. R. Bongard:
The stock market to-day was extremely quiet and without important feature. In the early dealings, and after a strong opening, there were general reactions under selling by traders, who were induced to take the bear side hecause of the lack of aggressiveness on the advance. Declines in the active stocks ranged from one to three points, but it did not appear that any important liquidation was in progress, and the movement had culminated by the end of the first hour, after which a slowly improving tendency developed. There was no news that could be considered a market factor, but the easier tendency in the call money market was a fayorable influence, together with expectations of a good bank statement to-morrow. A cabled report that salso favorably regarded, and it was the general impression that if speculation is held in check until after the end of the general impression that if speculation is general impression that if speculation is held in check until after the end of the general impression that if speculation is general impression that if speculati

from Paris. It is rumored that the bank refrains from raising its discount rates on assurances that the United States would not take any gold from London. The bank, however, refuses to confirm or deny the Ennis & Stoppani report the close on the following at New York: Mackay common, 70 bld, 70% asked; Mackay preferred, 67% bld, 68 asked; Granby, 13% bld, 13% asked; Lake Superior, 14 bld. ing was firm around best prices. Foreign Exchange.

A. J. Glazebrook. Janes Building (Tel. Main 1732), to-day reports exchange rates Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks and corresponding week of last year as follows:

A. J. Glat Main 1732, as follows: N.Y. Funds. 1-32 prem 3-64 pren 1-8 is 1-1. 1liont', Funds. 20c dis 10c dis 1-8 to 1-4 de days sight 79-10 712-12 777-2 to 8 Demand 5ig. 8-3-4 521-32 51-18 to 9-16 Cable Trans 9 91-32 25-16 to 97-16 Rates in New York Posted. Actual

36 Sterling, 60 days' sight 479½ 477½ 34 Sterling, demand 483¼ 482,90 Nov. 9 .. 10 11 1 2 .. 11 ... 35 24 Money Markets. Bank of England discount rate is 6 per cent. Money, 5 to 6 per cent. Short bills U. S. Steel annual report will show about \$700,000,000 gross business.

Weekly Bank Clearings

The aggregate bank clearings in the Dominion for the past week, with usual comparisons, are as follows:

Dec 20 106 Dec 12 106 Dec 20 10

Price of Silver.

Bar silver in London, 32 3-16d per oz.

Bar silver in New York, 691/4c per oz.

Mexican dollars, 53%c.

Dec. 20. Dec. 21. Ask. Bid. Ask. Bid. C. P. R. 194 198 Thursday show a gain by the local banks of \$6,158,700 in cash.

New York.—At the Metal Exchange to day copper was again advanced \$\frac{1}{2}\$ c; making lake 23\frac{1}{2}\$ c to 23\frac{1}{2}\$ c to 23\frac{1}{2}\$ c. electrolytic 23\frac{1}{2}\$ c to 23\frac{1}{2}\$ c. Albany.—It is understood that a decision in B. R. T. five-cent fare case is not likely to be handed down until after the court recess in January.—Dow Jones.

Railroad Earnings.

Railroad Earnings.

Railroad Earnings.

Railroad Earnings.

Hallfax Tram.

Niag., St. C. & T.

Northern Ohio

So. P. 2nd week Dec.

10,487

Detroit United, 2nd week Dec.

2,084

do. rights 4\frac{1}{2}\$ 4\frac{1}{2}

7,675,696 Cariboo McK.

Can. Gen. Elec. 135 187
do. pref. 104½
City Dairy com 35

On Wall Street.

Marshall, Spader & Co. wired J. G.

Marshall, Spader & Co. wired J. G.

Montreal correspondent, says: In response to your enquiry in regard to the franchise of the Twin City Rapid Transit Company.

I have the honor to advise you fain in this city to franchise of the Twin City Rapid Transit Company.

I have the honor to advise you fain in this city the franchise of that come to the continue of the proposal to reduce the street car from any actiolity it to reduce the scith transites. There has been discussion of the proposal to reduce the street car fares, and it has been participated in by The St. Paul Dally News.

New York, Dec. 21.—Bull the are noted that very good buying is taken the standing the government has been able to the proposal to reduce the street car fares, and it has set all sheet and to the proposal to reduce the street car fares, and it has been participated in by The St. Paul Dally News.

New York, Dec. 21.—Bull the are noted that very good buying is taken and the street faint or proposal so the proposal to reduce the street car fares, and the street car fares, and the street car fares, and the street can government has been able to proposal to reduce the street car fares, and the street car fares and to continue. St. Paul displays a strong unward treat, with good buying the proposal street to a specialist. Good buying is reported as good-list. Good buying is reported in Fuel, Western buying is noted in Alcaleson. The special time proposal street to day has shown improvement and a specialist. Good buying is reported as good-list. Good buying is reported as

1201/2 130

C. N. Rallway

DOMINION

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

BRANCHES IN TORONTO: King and Yonge Sts., Avenue Road and Davenport Road, Bleer and Bathurst Sts., Broadview Avenue and Queen St. East, City Hall Branch (Cor. Queen and Teraulay) Dovercourt and Bloor Ste.,

Spadina and College, Sherbourne and Queen, Market Branch (Cor. King and Jarvis Sta.) Yenge and Cottingham Sts., Queen and Esther Sts., Union Stock Yards (Toronto Junction).

St. Law. 50 @ 125 Atchison

Montreal, Dec. 21.—Closing quotations to Chicago, Gt. Western Havana
Dominion Coal 65
Twin City 106½
Power 94
Rfcheleu 84½
Mexican L. & P
do bonds
Reskers St. Paul 192
Hilmols Central 178
Joulsville & Nashville 150
Kansas & Texas 417
Norfolk & Western 933 onthern Railway

Mackay—6 at 71, 100 at 694.
Toledo—24 at 27, 25 at 264.
Lake of the Woods pref.—25 at 1084.
Montreal Railway bonds—\$300 at 104.
Montreal Railway rights—5½ at 114. do preferred Wabash common Sovereign Bank—30 at 134. Montreal Railway—54 at 218, 206 at 216. Dominion Steel—100 at 22%, 325 at 22%, Price of Oil. 0 at 22¼. N. S. Steel_50 at 71¼. 50 at 71. Montreal Power_50 at 93¼. 4 at 92. Canadian Pacific_25 at 194½. Pittsburg, Dec. 21.—Oil closed at \$1.58. New York Cotton.

Havana-40 at 42½. Illinois preferred—10 at 90. Toronto Railway—50 at 113, 6 at 112½. Rio-50 at 45. Bank of Montreal-2 at 2551/2, 225 at 256. Coal—25 at 63.

Power bonds—\$4000 at 102.

Montreal Railway, rights on—181 at 1034.

Montreal Railway—2 at 214, 75 at 213, 23

Montreal Railway—2 at 214, 75 at 213, 23

Montreal Railway—2 at 214, 13 at 213, 25 t 212½, 10 at 211.

Detroit Railway—35 at 81.

Steel preferred—25 at 63.

Toronto Railway—25 at 112%, 15 at 113.

Mackay—25 at 69%.

C. P. R.—25 at 195%, 150 at 197, 50 at Montreal.—The trade situation here continues pretty well unchanged. Fairly good weather has done a lot for the movement of wholesale drygoods, and as a result good sorting orders are coming along pretty freely. Most of the houses have been busy Power—50 at 35. Steel—25 at 224. Sovereign—15 at 134. Bell Telephone—25 at 147. N. S. Steel—100 at 70½, 50 at 71. Molsons—10 at 207.

ly. Most of the houses have been busy stock-taking. As far as now known, the year past has been an exceedingly good one both in the volume of trade passing and the condition of payments generally. A review of the year in nearly all lines of business would show a similar satisfactory state of affairs. The business of this city was a distributing centre is growing enor-New York Stocks Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day;
Open. High, Low. Close.
Amal. Copper ..., 113% 113% 112% 113%

less would show a similar satisfactory state of affairs. The business of this city as a distributing centre is growing enorgues of the harbor statistics for the port of moursel, which show a record shipping the harbor statistics for the port of Moutreal, which show a record shipping have a long season, but this did not alone account for the increased tonnage of ocean and lake subping calling here. It is safe to say that almost all lines of manufacture have had a good year. At the present time they are generally very busy. In the case of most textiles, they are almost unable to keep un with orders. Cotton mills continue advancing tendency. Trade in furs is increased for new-caught are expected to increase. Of holiday goods. The trade has been a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have the good one at the higher prices which have a good one at the higher prices which have a good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices which have the good one at the higher prices

147% 148 147% 148 say: The general sorting up trade continues to move pretty well here, although the have dealt with him.

41% 42 41% 41% before the commencement of the holiday before the commencement of the holiday.

Bradstreet's Trade Review.

retail trade. Most of the wholesalers are stock-taking. In the drygoods trade business is keeping surprisingly active, and the trade of the season promises to be the heaviest on record. A feature of the trade is an unusually heavy movement in linens. Prices are so high that this was hardly to be expected, but it may here be noted that in no lines have advanced prices interfered with the volume of business. Cottons hold very firm. The mills are very busy and are suffering from a shortage of labor. There is a good retail demand for furs, especially in the better grades, but offerings in some lines are light. The grocery trade continues active, with a heavy movement of holiday lines. The demand for canned goods is heavy and prices are inclined firm. The demand for metals and for general hardware continues brisk, prices holding up well. There has been good sleighing in most parts of the country, and retail trade has been accordingly brisk. Receipts of country produce here are still inclined to be light and prices firm. Eggs are particularly high, new-laid selling up to 30c and stocks of cold storage are light. Wool is very quiet, and will likely remain so changed, with here and there a slight tendency towards lower figures. Grain prices is quiet. It is reported that collections are generally satisfactory. This being the case, it is reasonable to expect they will be especially so after the busy season.

Winnipeg reports to Bradstreet's say: The slow arrival of munda-needed goods.

winnipeg reports to Bradstreet's say:
The slow arrival of munda-needed goods
continues to be a factor in trade here. Complaints on this score are general, and the
improvement in traffic is slow. Retail
trade here and through the country is moving well, and as was predicted, the holiday trade is going to be the biggest on
record. There is not only a larger population thruout the country than was the case
a year ago, but people are buying more
stuff and are demanding a better quality
of goods. All lines of drygoods are moving stuff and are demanding a better quality of goods. All lines of drygoods are moving well, altho slowness in the deliveries of some is a source of inconvenience. The boot and shoe trade is unusually brisk. A good spring business is also being done in this line. The movement of hardware is a little quieter. It is reported flour mills are behind with orders. The export trade is quiet

Vancouver and Victoria reports say: The Province of British Columbia is now enjoy-ing a period of unusual prosperity. From week to week I have drawn attention to the very satisfactory condition of affairs, antil it would seem as the the story would be getting somewhat thresome. But all along the Pacific coast conditions are the same, and there seems no sign of a change ahead. The basic industries of the country ahead. The basic industries of the country are enjoying what is perhaps the most prosperous time of their history so far. The mining industry is particularly an example. The coal and iron mines are rapidly increasing their output, and, altho new lumber mills are being erected in all parts of the lumber country, the output does not nearly supply the demand. All other industries are similarly prosperous. As a result, wholesale and retail trade is exceedingly active, and the rapid growth of the centres of population is very striking. Collections

Two warehouses, leasehold, convenient to market. For GEO. LAIRD, 921-922 Traders' full particulars apply to

Marshall, Spader & Co., King Edward A. M. CAMPBELL Philippine Plantation Co. lotel, reported the following fluctuations A. M. CAMPBELL Philippine Plantation Co. 12 RICHMOND STREET EAST. Telephone Main 2351.

EVANS & GOOCH

Central Insurance Underwriters. Resident Agents, North British and Mercantile Insurance Company Offices, 26 Wellington St. East. Expert attention given to preparation shie as lat vi

MINING STOCKS OUR SPECIALTY. Send for particulars. Douglas, Lacey & Co. Confederation Life Phones M. 1442-4418.

THE

Traders Bank OF CANADA

CAPITAL AUTHORIZED - - \$5,000,000 CAPITAL PAID-UP - - - \$4,200,000 REST AND PROFITS - -TOTAL ASSETS, OVER - - \$32,000,000

The Traders Bank of Canada begs to announce its removal to its new building, 61-63 Yonge Street.

Your Account Invited

NEA EERS TCRONTO STOCK EXCHANGE

21 Jordan Street - - - Toronta Dealers in Debentures, stocks on London, Eng., New York, Mentreal and Toronto Ex-changes bought and sold op commission, E. B. OSLER.
B. C. HAMMOND. F. G. OSLER.

C. E. A. GOLDMAN INVEST IN BONDS

We will forward full particulars to large or small investors upon request. Correspondence solicited.

ÆMILIUS JARVIS & CO. TORONTO.

COMMISSION ORDERS Toronto, Montreal and New York.

JOHN STARK & CO. 26 Toronto S.

MORTGAGE LOANS On Improved City Properly /: lowest current rates.

CIESTLS, FFOCK, KELLEY & FALCONSRIDIS 19 Wellington St. Wess. BUCHANAN, SEAGRAY & CO

Members Toronto Stock Exiliants 34 Melinda St. Montreal and Toronto Elekant d. 240

WARDEN & FRANCIS INVESTMENT SECURITIES CONFEDERATION LIFE BUILDING, TORONTO ALEX. WARDEN 24 B. B. O. FRANCIS If you want any of the following stocks writs,

W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchangs, Extd. Montreal, McKinley-Darrah Nipissing, Red Rock, Silv er Leaf, Uni versity, White Bear.

WANTED-25 SHARES NATION L PORTLAND CEMENT Bank Building, Toronto.

wonderful money-making investment and make you money earn 62-3 per cent. Full particulars fres.

A. L. WISNER & CO.,
61-62 Confederation Life Bid?

OWEN J. B. YEARSLEY,
Manager for Canada.

M 3290

42 BROADWAY, N. Y. MEMBERS (New York Cons. Stock Exch. Chicago Board of Trade. COBALTS

H. G. DAVIDSON, 8 COLBORNE ST - CORRESPONDENT Phone M. 1849

CEMENT STOCK WANTED

All or Any Part of 100 Shares of International Portland Gement J. E. CARTER, Investment Broker, GUELPH, ONT. Phones | 4 8

HIGHEST PRICES Paid in Cash for BUTCHERS' and FARMERS'

Tallow and Grease WRITE FOR PRICES etropolitan Oils and Soaps. Limiled

Cobalt Stocks BOT AND SOLD HERON & CO. 16 King St. W. Phone M. 981

Sound Investment Secured by investing in oil. An Exceptional Offer

is open at present in a SAFE and RE-LIABLE COMPANY. For further information inquire of BURGESS & STRATHY 206-207 McKinnon Bidg. TORONTO.

J. H. Jewell & Co. BONDS DEBENTURES

5 King St. W.

WE BUY AND SELL STOCKS, BONDS, DEBENTURES

A few snaps on hand now. Cerrespondence solicited. The Empire Securities, Limited 28 Teronto Street, Toronte.

DIVIDEND NOTIC

The Metropolita

Notice is hereby given that two per cent. for the quarte sist next (being at the rate cent, per annum) on the cathis Bank, has been declared same will be payable at the and Branches of the Bank of second day of January, 1907. books will be closed from tast of December, both days. The Annual General Med Schareholders of the Bank for Directors and the transabusiness, will be held at the of the Bank in Toronto, on 2nd, 1907, at 12 o'clock noo By order of the Board.

W D, R Gene

Toronto, Nov. 27th, 1906. The Imperial Loan and Company of Car

Notice is hereby given to at the rate of five per cent. the paid-up Capital Stock of has been this day declared year fending 31st December, will be payable on and after of January, 1907.

The transfer books will the 22nd to 31st December, clusives SEITE THOS. T.

Toronto, Dec. 11th, 1906 THE CROWN BANK

DIVIDEND NO Notice is hereby given the dividend of one per cent, in upon the paid-up Capital bank, and that the same at the Head Office and Bafter Wednesday, the 2nd next. The transfer books will the 17th to the 31st Dece inclusive. The Annual General Meet holders will be held at the the Bank, in Toronto, on of February next, at 12 of By order of the Board.

Toronto, 27th November Trusts & Gu

G. DE C. O'C

DIVIDEND N Notice is hereby give YEARLY dividend of THREE six months ending Dec. 3 of the Company on and a

January 2, The transfer books wi Dec. 20th to Jan. 2nd, bo

JAMES J. WAR 14 King St. W., Toronto. DIVIDEND

Trethewey Silver LIMIT

Notice is hereby give holders of the Trethe Mine, Limited, as of the paid the Interim Div of 4 per cent. for the cember 1st, 1906, (which ed by said company), their Stock Certificates Where stock is in the claim for dividend should make the company of the company. THE TRUSTS & GU 14 King-street w Truste

> The Canadian LIMIT

A dividend of two share for the quarter of the parter of the parter of the same will be maile 2nd January, 1907, to cerd on the closing of route on the 24th of Decease will be represented

MAYBEE, WIL Live Stock Commission B WESTERN CATTLE MA ALSO UNION STOCK All 2inds of cattle

Address communica Market, Toronto, Cor

McDonald

DAVID McDONALD. PUDDY

Wholesale Deal Offices: 35-