Trethewey Stock Has Entered the Active List of Securities

But the Mining Market Does Not Suffer Much in Tone-Trethewey Strong.

The only sensation in the Cobalt stocks to-day was a sharp advance in Silver Leaf stock of about 10 cents a share. The incentive to the buying was the rumor that the company was to be taken out of the control of the present holders, but this lacked confirmation and was by no means reliable. The small price of the shares made the stock attractive and the local rement was assisted by manipulation at w York. The general list of Cobalters was less active than yesterday and the ac-

Cobalters Are Buying.

Messrs. Dresny & Co. of the 'fraders' Bank Building report a further heavy denand for the Glipin stock. The low capitalization, large acreage of inheralized land and spiendid surface showings on the property are making the stock readily sought for. Several purchases of large blocks of the stock have been made to investors in the Cobalt district, who are etgnizant of the merits of the claim,

Local mining circles were inquisitive ye terday as to particulars of a copper store on the New York curb styled British B. Cepper. The tip came thru a local bat that the stock of the company was have a big advance because of some recent discoveries. The issue was quoted yested at about \$15 a share.

Trethewey Mine Shipments.

S. W. Black writes: In this morning's World a list of ore shipped from Cobalt, was given, and the shipments on Oct. 2, in name of A. Longwell, had reference to the Trethewey Mine and should have been so stated. The shipments amountd to 100,000 points, and in addition to this another car of high grade ore, 58,000 lbs., was shippepd on Sept. 28. ts, as given were those such by the department. If the manes are discrete so being credited with the monthly shipments the officials of the properties can easily accompain this by registering the shipments in the names of the properties instead of individuals.

—Ed.

First Dealings in Cleveland. The first transaction in the Cleveland. Consolidated Cobalt was made to-day at the par value of the stock. At the close of the market par was bid, but none was offered less than 10c premium. The Cleveland exchange is expected to deal heavily in this stock and the promoters of these analgamated properties are confident of a wide and strong demand for this issue.

A meeting of the directors of the Cobalt Consolidated Mines Company was held yesterming, and it was surmised that a dividend on Sliver Queen was close to announcement. Mr. Culver, when questioned, explained that the dividend on Sliver Queen could only be decided by the directors of the Sliver Queen Company. The matter of a dividend he said was attendant on the returns from the smelter for the last cars. The returns, Mr. Culver said, should have been made before this, but could not be delayed many days longer, when the directors of many days longer, when the directors of the Silver Queen would meet and take action on a dividend.

The Advance in Silver Leaf. The Advance in Silver Leaf.

The advance in Silver Leaf in the marketyesterday was accompanied with the rumor that the property was to be changed
from the present holders and made a distinct entity. The position in which the
company stands has hitherto worked against
this stock in the market and its position
cannot be strengthened until the present
runor is confirmed. The stock is attraclive because of its apparent low price, but
it must be remembered that the capitalization of the company is \$5,000,000, and that
compared with other \$1,000,000 companies
to-day's prices figure out about \$1.60 a

shere.

Cohalt, Nov. 8.—Investors here are holding their Silver Queen stock. The Silver Queen stock. The Silver Queen is a comparatively new mine situated close to the Nipissing mines, at the south end of Cobalt Lake. They are working now from a 75-foot level, and have accomplished about 200 feet of drifting. One hundred and twenty feet from the shaft the workmen struck an ore chute that promised big things, and for a distance of 60 feet the width and value of the vein has been found to be continuous. It is rather early to estimate the actual possibilties of this mine, but the opinion of critics here is that it "looks good."

Doubtless the present scramble for Silver Queen is attributable, in some degree, to the report that the American capitalists who are said to control the Nipissing are understood to be trying to secure the Silver Queen.

Cobalt Stocks at New York Head & Co. report the closing prices and masactions of the following curb stocks at New York to-day: Foster closed 3% to 1%, high 4, low 3%; sales 6500 shares. Silver Queen, closed 3 to 3%, high 3%, low 3 sales 35,000 shares. McKinley closed 3 to 3%, high 3%, low 3%; sales 400 shares. Nipissing, closed 3 to 3%, high 3%, ow 3%; sales 400 shares. Nipissing, closed 3 to 3%, high 3%, ow 3%; sales 400 shares. Nipissing, closed

SILVER ADVANCES AGAIN. Over \$1,000,000 worth of silver was shipped out of Cobalt dur-ing the month of October. It is being predicted that the expect-ed vast output from the Ontario mines will influence the price of aliver in the metal markets. Thus far the reverse is, however, the case. Silver yesterday rose to a new recent high price at New York and London. At-New York the price was 71 1-4e per ounce, and at London the tal was quoted at 32 3-4d per

Unlisted Securities. Foster 3,80
Buffalo 4.10
McKinley Darragh 3.75
tilver Leaf 31½

Cobalt Stocks.

H. C. Barber, 45 East Adelaide-street, furbished the following quotations to-day of Cobalt stocks:

le	Asked.	Bid.
ly	Abitibi and Cobait , 55	.40
ge .	Випаю 4.00	3.80
10	Foster 4.00	3.85
re	Gordon 1.25	1.00
	Gilpin 1.00	.95
	Kerr Lake	90.00
	McKinley Dar. Savage 3.85	3.60
	Nipiseing 30.00	29.50
S-	Red Rock	.78
k	Silver Bar35	.30
C.	Silver Leaf33	.30
k	Silver Queen 3.20	3.15
to	T. & Hudson Baly	100.00
at	Trethewey 10.00	9.50
r-	University	18.00

Standard Stock and Mining

	Asked.	RIG.
鼍	Crown Bank 111	
0	Standard Loan 90	
i	Colonial Inv. & Loan8.20	7.70
ಆಟ	Dominion Permanent 82	
	Trust & Guarantee 45	
쉨	National Portland Cement.: 65	
纖	Con. Mining & Smelting 150	185
	Rambler Cariboo 25	28
9	C. G. F. S 9	8
	White Bear (non-ass.) 12	10
月	North Star 23	15
	Monte Cristo 4	2
3	Glant	2
圖	Novelty	2
	California	6
2	Virginia 8	4
	Virginia 8 Cariboo McKinney 8 Inter. Coal & Coke 70	5 1/2
1	Inter. Coal & Coke 70	60
9	Diamond Vale 25	19
	Manhattan Nevada 30	
-33	California Monarch Oil 31	
3	Cobalt stocks-	生红素等
	Amalgamated 1.00	
e	Buffalo 4.00	3.80
9	Foster 3.89	3.80
	Gordon 1.30 Hrdson Bay	1.00
81	Hrdson Bay	95
	Kerr Lake 1.10	
	McKinley Dar. Savage 4.15	3.50
8	Montreal 55	
	Niplssing 30	29
8	Peterson Lake 65	
	Red Rock 85 Silver Leaf 261/2	76
3	Silver Leaf 261/2	241/2
1	Silver Bar 40	30
1	Silver Queen 3.20	3.16
1	Trethewey 9.50 University 25	9.25
	University 25	1814
	Watts 1.30	1.16
1	-Sales -	
	Foster-100 at 3.90, 100, 100 at	3.95, 50

at 3.80.
Gordon-500 at 96, 500 at 99.
Silver Queen-100 at 3.08, 100 at 3.10.
Red Rock-100 at 82, 300 at 83.
Silver Leaf-500 at 23½, 500 at 24, 1000 at 23, 500 at 23½, 1000 at 24, 2000 at 25, 100 at 24, 500 at 25, 500 at 24¾, 1000, 3000 at 25, 500 at 24, 500 at 25, 500 at 24¾, 1000, 3000 at 25, 500 at 25, 50 Trethewey-20 at 9.25, 15 at 9.30, 100 at 9.50, 40 at 9.50, 20, 20, 23 at 9.50. White Bear-15,000, 5000 at 11½, 500 at

Unlisted Securities, Limited.
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quotations for stocks not listed on Toronto
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S. H. LOGAN Manager

W. H. COLLINS..... Manager 116 King St. W.

MARKET LETTER.

INFORMATION OF THE

Gilpin Cobalt Silver Mining Co.

The Company was originally incorporated to develop the property known as the Gilpin claim, northeast quarter, north half of lot 4, concession 4, Township of Bucke, which has since been deeded to the Company.

Recently we have taken control of this property and have bought two other forty-acre claims adjoining Gilpin, and which are assigned to the Gilpin under

The Gilpin is a recent rich strike made in the Township of Bucke and has been prospected for the past summer. In addition to stripping the surface a shaft has been sunk to a depth of 25 feet on one of the main veins, another shaft II feet on another vein, each carrying high values of silver and increasing in depth.

The work has been confined to about four or five acres. On this area we have uncovered seventeen veins which are well defined and traceable in a continuous direction, showing that they are defined veins from three to eighteen inches in width. All of these veins show pay values from the surface. They have native silver, cobalt, calcite and smaltite, which are the true earmarks of a good silver property in that locality.

The Property lies at a high elevation, and the formation is very much broken up and is composed of fine grain diabase conglomerate and slate with the Niagara rocks a short piece north.

The Veins are of a decomposed character as yet, and we have not got down to the solid formation. At the bottom of our workings sulphide of silver and nickel bloom are showing in the veins, which also carried cobalt bloom from the surface, with smaltite through the calcite, and indications are that in the next 50 feet sinking will change the character of the ore to massive and sulphide of silver in the cobalt and nickelite.

Development will be pushed rapidly by an efficient staff of men, and no doubt the property will increase in value daily as it has in the past.

In addition to the small area prospected we have other discoveries of a number of veins which have not had any work on them.

We are offering this as a business proposition to investors at a low capitalization for a large area of practically virgin, well-mineralized territory Cobalt silver belt.

Do not make any mistake, although we have not proved it up entirely, we have the formation, the veins, the characteristics, the ore, the native silver and are in the silver belt at Cobalt.

The capitalization of this company is \$500,000, of which \$190,000 has been placed in the treasury, and is non-assessable and fully paid up.

We are offering this stock for a few days to investors here, and the opportunity will only be open for a short time, as we expect to place this stock in the eastern cities on the curb at an advanced price.

We especially recommend this as one of the best prospects going on the market to-day, and are offering the stock at par value, \$1 per share.

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