SESSION OF MARKET BRIEF, BUT LIVELY

Movement Prompted by News That Coal Strike Injunction Would Be Pressed.

New York, Nov. 8.—Selling of stocks was resumed during today's brief but lively session, the movement being prompted by the news that the federal administration would press its injunction proceedings against the striking coal miners.

The same shares which suffered greatest depreciation in the week's reactions were singled out again for pressure. Steels, equipments, motors and oils recorded extreme declines of 2 to 7 points.

In a number of cases lower quotations of the week were made among some of the more speculative issues, recent advances of 5 to 20 points were altogether effaced.

Rails and shipping were carried down by the reversal, but the former showed greater recuperative power than any other part of the active list.

Pools made tentative efforts to elevate some of the motor specialties at the outset, when the market was less susceptible to pressure, but these operations were abandoned later, weakness prevailing at the close. Sales amounted to 775,000 shares.

Conditions in the bond market were mixed. Liberty issues easing again with most domestic issues. An irregular trend was shown by leading foreign issues. Total sales (par value) aggregate $9,550,000. Old U. S. bonds were unaltered on call during the week.

The effect of these federal reserve bank's admonitions against speculation was seen in the bank statement, actual loans decreasing by $38,668,000, and reserves increasing almost $50,000,000, total excess reserves thereby expanding to approximately $100,000,000.

SIR THOMAS ON BOARD OF BANK OF COMMERCE

Sir Thomas White, formerly minister of finance, has been elected a director of the Bank of Commerce. The announcement follows closely upon official intimations that Sir Thomas had joined the directorates of the National Trust Company and the Steel of Canada Company.

NEW YORK BANKS

New York, Nov. 8.—The actual condition of clearing house banks and trust companies for the week (five days) shows that they hold $96,301,250 reserve in excess of legal requirements. This is an increase of $49,753,510 from last week. Flax opened unchanged for November; December unchanged to 7c lower at $4.52 to 4.45; May opened 4c lower at $4.38.

MILLER'S NEW VEIN.

Boston Creek, Nov. 8.—While sinking the main shaft of the Miller-Independence at Boston Creek, a vein carrying high values was encountered at a depth of 300 feet. The ore body is thought to be a new one. No details of the discovery have been given out.

BEARISH MOVEMENT ON CORN MARKET

Values Thruout the Day Almost Uniformly Headed Downgrade; General Selling Unchecked.

Chicago, Nov. 8.—Prospects that an accelerated movement of the corn crop would take place next week had a decided bearish effect today on the corn market. Quotations closed heavy at 1⅝c to 3½c net lower, with December $1.32½ to $1.32⅝, and May $1.26½ to $1.26⅝. Oats finished unchanged to ½c to ⅝c down, and provisions off 15c to 45c.

Thruout the day values in the corn market headed almost uniformly downgrade. General selling, which began at the opening and continued unchecked, except by week-end adjustment of trades, was attributed mainly to the fact that a material increase of terminal arrivals seemed likely to result from the suspension of the railway permit system, as applied to rural shippers. Besides, the receipts today, altho not large, were ample for immediate requirements. Weakness of foreign exchange, together with correct anticipations that the government crop report issued after the close would prove bearish, tended also to make buyers hold back, and to give force to the pressure to sell. Trade shifted rapidly out of the December delivery and into May.

Export business in oats and barley accounted for relative firmness of oats as compared with corn. Provisions sympathized with corn weakness. Further, more receipts of hogs here after tomorrow were expected.

GRAIN PRICES DIP

Chicago, Nov. 8.—Suspension of the railway permit system led to general selling of corn today, and to material breaks in prices. Increased receipts were looked for, especially as a cold wave was predicted. Weakness in sterling exchange and prospects that the government crop report this afternoon would be bearish, tended also to weigh down values. The opening, which ranged from ¼c to 1¾c lower, with December $1.35 to $1.34¾, and May $1.26½ to $1.27½, was followed by something of a rally, but then by declines lower than before.

Oats were relatively firm, owing to export business in that grain, and in barley.

Provisions gave way with corn.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
May	127	127⅞	125⅞	126¾	128
July	126⅜	126⅝	125	125⅛	126⅞
Sept.	128¼	129½	126⅛	126¼	129½
Dec.	134½	135⅛	132⅜	132½	135¼
Oats—					
May	74	74½	73K	74⅛	74½
Dec.	70⅞	71½	70½	70⅝	71⅛
Pork—					
Dec.	34.75	34.75	34.55	34.55	35.00
Lard—					
Nov.	26.50	26.55	26.45	26.45	.....
Dec.	24.95	24.95	24.70	24.78	24.97
Ribs—					
Jan.	18.75	18.75	18.50	18.50	18.75

DOLLAR A POUND COTTON

Pine Bluff, Ark., Nov. 8.—W. G. Key today sold a bale of cotton for one dollar a pound, the highest price paid since the civil war.

BETTER DEMAND FOR BANK SHARES

Steels Are Slightly Easier—Some Interest Shown in Pacific Burt.

The Saturday session of the Toronto Exchange was an interesting one, dealings consisting largely of odd lots with 24 issues constibuting to a total of slightly less than 1000 shares. The movement in stocks locally has been losing driving force for some days, partly owing to the Victory loan campaign and partly to the development of bearish sentiment in the New York market since the coal strike became an actuality.

Dominion Iron eased ¼ to 70, while Steel of Canada at 74½ was also off ¼. Cement, in which there has been persistent day to day buying, was ¼ up at 72¼. Pacific Burt was unwontedly active, and, after a strong opening at 34, moved up to 35. N. S. Car sold at 4, the lowest point on record, and the preferred was a point off at 25, tho several points above the recent low mark.

One feature was the improved inquiry for bank stocks, Imperial being in particular favor on Saturday and advancing half a point to 199. The prices of bank shares scored a notable advance about the end of 1918, based on well-warranted expectations that annual reports would show the general banking position to have been strengthened, and the present buying is evidently upon like grounds.

The morning's transactions: Shares, 994; bonds, $110,550.

SHINING TREE AREA ATTRACTS CAPITAL

Representatives of Outside Interests Recently Inspected Promising Properties.

Outside capital is now taking a great deal of interest in West Shining Tree. An engineer representing the St. Joseph's Lead Company has lately examined one of the properties. Hugh M. Roberts, for the E. J. Longyear Company of Minneapolis, has also been a visitor to the camp. Captain H. C. Anchor, of Porcupine, is also on the ground. Prominent financial men in New York have taken hold of the Atlas Gold, and since the deal was arranged a most important strike of free gold has been made on No. 1 vein.

The Churchill Mining and Milling Company has made great progress of late and is arranging for some aggressive work during the coming winter.

The Millar-Adair is about to begin exploratory work. This property adjoins the Wasapika on the south, and has the continuance of the Great Ribble vein.

Important developments are pending as to the Wasapika itself, now the leading property of the camp.

The West Tree mines are being systematically developed and the results are highly satisfactory.

Shining Tree has now passed the initial or uncertain age and henceforth its progress will be very rapid.

STEEL MOST ACTIVE OF MONTREAL STOCKS

Dominion and Brompton Lead the Market on Saturday.

Montreal, Nov. 8.—Dominion Steel and Brompton were the most active stocks in Saturday's market, selling 2400 and 2150 shares, respectively. Iron opened at 69⅞, sold up to 70⅛, and eased to 69⅛ at the close. Brompton opened at 83⅛, sold up to 84⅛, and eased to 83 at the close. Wayagamack sold up to 87, and closed at 68¾, on sales of 1900 shares. Spanish River opened at 71¼ and sold up to 72, closing at 71, unchanged.

Abitibi opened at an overnight gain of seven points, to 185, sold up to 190, reacted to 181, and closed at 182 on sales of about 660 shares. Howard Smith rose seven points, to 147, holding the gain. Ogilvie Milling made a substantial gain, at 280, netting five points, with a new high record for the stock.

Ontario Steel made a net gain of 5¼ points, at 48½. Ames-Holden common made a new high, at 113½.

The bond list continues strong.

MONTREAL STOCKS.

	Op.	High.	Low.	Cl.	Sales.
Abitibi	185	190	181	182	665
do. pfd.	94	..	..	..	50
Ames	113½	..	..	..	155
Asbestos	113½	...	...	...	280
do. pref.	97	97½	97	97	470
Atl. Sugar	74¾	74¾	74	74¼	335
do. pfd.	121	..	..	..	40
Brazilian	52¼	52½	51	51	545
B. C. Fishing	65	...	...	...	65
Brompton	83½	84½	83	83	2,150
Can. Car	51	51½	51	51¼	125
Can. Cot.	94½	...	...	...	55
Cement	72½	...	...	...	245
Can. S. S.	71	71¼	71	71	195
do. pfd.	85½	85¾	85½	85¾	232
Detroit	111	..	..	..	125
Dom. Can.	63½	..	..	..	110
Dom. Glass	68	..	..	..	25
do. pfd.	72½	..	..	..	10
Dom. Steel	69⅞	70⅛	69½	69½	2,405
Dom. Tex.	120½	..	..	..	126
H. Smith	145	147	145	147	150
Laurentide	243	...	...	...	30
Lyall	156	..	..	..	145
Macdonald	38	..	..	..	90
Mont. Pow.	90	..	..	..	5
Nat. Brew.	181¼	181½	181¼	181½	700
N.S. Stl. pf.	..	108	...	...	10
Ogilvie	280	...	...	...	65
Ont. Steel	46	49	46	48½	370
Penmans	...	106½	...	...	10
Quebec Ry.	24	...	...	...	100
Riordon	157	157	156¾	156¾	100
Shawinigan	120	120	119¾	119¾	75
Span. Riv.	71¼	72	71	71	1,256
do. pref.	117	...	...	...	100
St. L. Flour	121	121	120	120	50
Stl. of Can.	74	74¼	74	74	230
Tucketts	55½	...	...	...	10
Wayagamack	85	87	85	86¾	1,940
Banks—					
Merchants'	188	...	...	...	7
Montreal	208	...	...	...	100
Bonds—					
W. L., 1925	97⅝	...	...	...	$1,000
W. L., 1931	98¾	98¾	98⅝	98¾	$2,500
W. L., 1937	100¼	...	...	...	$8,200
V. L., 1922	100¼	100¼	100⅛	100¼	$37,950
V. L., 1923	100⅛	100¼	100⅛	100¼	$42,850
V. L., 1927	102¼	102¼	102¼	102¼	$7,350
V. L., 1933	103½	...	...	...	$57,750
V. L., 1937	104¾	...	...	...	$10,500
D. Tex. A.	99	...	...	...	250
D. Tex. C.	99	...	...	...	1,500
Quebec Ry.	64	...	...	...	15,000
Unlisted Shares—					
N. A. Pulp	5⅝	...	...	...	35

Total shares: Listed shares, 13,976; bonds, $186,350; unlisted shares, 25.

Record of Saturday's Markets

TORONTO STOCK MARKET.

	Asked.	Bid.
Ames-Holden com.	...	112
Atlantic Sugar com	76½	...
Barcelona	8	7¾
Brazilian	51¾	51½
B. C. Fishing	68	...
Bell Telephone	118	117
Burt F. N. common	110	106
do. preferred	110	105
Can. Bread com	25½	25
do. preferred	...	82
C. Car & F. Co.	52	50½
do. preferred	...	100
Canada Cement com	72½	72¼
do. preferred	101	...
Canada St. Lines com	72	71
do. preferred	86½	86
Can. Gen. Electric	111	...
Canada Loco. com	101	100
do. preferred	96	...
Canadian Salt	135	...
City Dairy com	...	56
do. preferred	...	92
Coniagas	2.90	2.76
Cons. Smelters	30	29¼
Consumers' Gas	...	146½
Crown Reserve	39	37
Crow's Nest	...	60
Dome	14.75	14.40
Dominion Canners	64	63¼
do. preferred	90	88
Dom. Steel Corp	69¾	69¼
Dominion Telegraph	...	90
Duluth-Superior	32	30½
Howard Smith com	146	144
do. preferred	67¼	66½
Inter. Petroleum	42.00	40.00
La Rose	47	45
Mackay common	80	79½
do. preferred	67¼	66¼
Maple Leaf com.	202	198
do. preferred	104	103
Monarch common	...	64
N. Steel Car com	5	4
do. preferred	...	24
Nipissing Mines	11.70	11.50
Pac. Burt com	...	35
do. preferred	85	83
Penmans common	107½	106
Porto Rico Ry. com	25	...
Prov. Paper com.	...	78
do. preferred	...	90
Quebec L., H. & P.	25	23½
Rogers common	77	...
do. preferred	...	95
Russell M. C. com	98	...
do. preferred	98	...
Sawyer-Massey	20	...
do. preferred	60	...
Shredded Wheat com	146	143
Spanish River com	72	71
do. preferred	...	117
Steel of Can. com	74½	74
do. preferred	100	99½
Toronto Railway	...	41
Trethewey	31½	31
Tucketts common	56	54
Twin City com	46½	45
Western Canada Flour	...	147
Winnipeg Ry.	40	35
Banks—		
Commerce	...	198½
Dominion	205¾	205
Hamilton	195	194
Merchants'	191	...
Molsons	194	...
Montreal	...	207
Nova Scotia	273	...
Royal	...	215½
Standard	...	211
Toronto	...	198
Union	164	162
Loan, Trust, Etc.—		
Canada Landed	...	140
Canada Permanent	168	...
Colonial Invest.	74	72
Hamilton Provident	...	146
Huron & Erie	...	112
do. 20 p.c. paid	...	105
Landed Banking	...	141
London & Canadian	120	118
National Trust	...	200
Ontario Loan	...	160
do. 20 p.c. paid	...	150
Real Estate	100	...
Toronto Gen. Trusts	215	...
Bonds—		
Canada Bread	94	...
Canada S. S. Lines	79¾	...
Can. Locomotive	96	94
Electric Development	91	...
Penmans	...	89
Province of Ontario	...	83½
Quebec L., H. & P.	67	...
Rio Janeiro, 1st	76	75½
Sao Paulo	...	75
War Loan, 1925	...	97¾
War Loan, 1931	...	98¾
War Loan, 1937	...	100¼
Victory Loan, 1922	...	100¼
Victory Loan, 1923	...	100¼
Victory Loan, 1927	...	102¼
Victory Loan, 1933	...	103½
Victory Loan, 1937	...	104¾

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Bank Com.	199	..	..	..	5
Bank Ham.	195	..	..	..	5
Barcelona	8	..	..	..	25
Brazilian	51½	..	..	..	5
Burt, F.N. pd.	106	..	..	..	30
Can. Loco.	100	..	..	..	75
do. pfd.	96	..	..	..	5
Can. Per.	168	..	..	..	30
Cement	72¼	72¼	72	72¼	160
Con. Gas	146½	..	..	..	7
Dom. Iron	70¼	70¼	70	70	165
Dul. Trac.	31	..	..	..	2
Huron & Er.	114	..	..	..	7
Imp. Bank	198¾	199	198¾	199	73
Mackay	80	80	79¾	79¾	35
do. pfd.	67	..	..	..	10
Monarch pfd.	88	..	..	..	15
N. S. Car	4	..	..	..	50
do. pfd.	25	..	..	..	25
Pac. Burt	34	35	34	35	105
Royal Bank	215½	..	..	..	10
Rio bonds	75½	..	..	..	$3,000
Span. Riv.	71	..	..	..	12
Steam. pfd.	86¼	86¼	86	86	38
Stl. of Can.	74½	..	..	..	100
W. L., 1925	97¾	..	..	..	$13,900
W. L., 1931	98¾	..	..	..	10,000
W. L., 1937	100¼	..	..	..	9,800
V. L., 1922	100¼	100¼	100⅛	100⅛	6,750
V. L., 1923	100⅛	100¼	100⅛	-00⅛	35,250
V. L., 1927	102⅛	102¼	102⅛	102⅛	3,100
V. L., 1933	103½	103½	103⅜	103½	21,600
V. L., 1937	104⅜	104¾	104½	104½	10,150

MONEY AND EXCHANGE.

London, Nov. 8.—Money, 2⅞ per cent.; discount rates: short bills, 5⅝ per cent. Three months' bills, 5⅝ per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	4 3-32 pm.	4 5-32 pm.	.....
Mont. fds.	par	5c pm	⅛ to ¼
Cable tr.	431.25	431.50	.....
Ster. dem.	432	432.25	.....

Rates in New York—Sterling demand 414¼.

ON PARIS BOURSE.

Paris, Nov. 8.—Prices moved irregularly on the bourse today. Three percent rentes sixty francs, ten centimes for cash. Exchange on London, 37 francs, 58 centimes. The dollar was quoted at 9 francs, 1½ centimes.

BRITISH TRADE FIGURES

London, Nov. 8.—The board of trade figures for October show an increase in imports of £38,856,000. Exports increased £36,241,000.

HUGE CREDITS NEEDED

New York, Nov. 8.—Sir George Paish, a prominent London financial authority, says that France, Italy, Belgium, Austria, Rumania, Serbia, Jugo-Slavia and probably Russia, must have $8,000,000,000 credit in the next twelve months to overcome paper money issues.

COTTON GINNINGS

Washington, Nov. 8.—Cotton ginned to Nov. 10 totaled 6,273,866 running bales, counting round bales as half bales, the census bureau announced today. The total ginnings for the same period last year were 7,777,159 bales.

STANDARD STOCK QUOTATIONS.

	Ask.	Bid.
Gold—		
Atlas	26½	26
Apex	3½	3
Baldwin	16	...
Boston Creek	25	20
Davidson Gold Mines	77	76½
Dome Extension	34½	34
Dome Lake	17	14
Dome Mines	15.75	14.50
Gold Reef	4	3½
Hollinger Con.	7.58	7.55
Inspiration	...	5
Keora	21½	21
Kirkland Lake	41	40
Lake Shore	1.26	1.25
McIntyre	2.06	2.05
Newray	12½	12¼
Porc. V. & N. T.	20	18
Porcupine Crown	29	28
Porcupine Gold	2	...
Porcupine Imperial	2	1⅝
Porcupine Tisdale	1¾	...
Preston	3¾	3¼
Schumacher Gold M	25½	25
Teck-Hughes	20½	19½
Thompson-Krist	7¼	7
West Dome Con.	9¾	9½
Wasapika	111	110
West Tree	...	20¼
Silver—		
Adanac	8	7⅝
Bailey	5	4¾
Beaver	42	41
Buffalo	...	50
Chambers-Ferland	13½	10
Coniagas	2.90	2.75
Crown Reservxe	39	34
Foster	4½	4
Gifford	2	1⅝
Great Northern	4	3½
Hargrave	2¼	2
Gould Con.	1	...
Kerr Lake	4.50	4.00
La Rose	47	45½
McKin.-Dar.-Savage	71	68
Mining Corp.	2.10	1.90
Nipissing	...	11.50
Ophir	4½	4¼
Peterson Lake	18½	18¼
Silver Leaf	2¼	2
Timiskaming	43	42¼
Trethewey	36¼	36
White Reserve	15	12
Wettlaufer	...	3¼
Hudson New	56	...
Vacuum Gas	25	22
Rockwood Oil	3½	3

Total sales—101,998.

STANDARD SALES.

	Op.	High.	Low.	Cl.	Sales.
Gold—					
Atlas	25¾	26	25¾	26	1,600
Davidson	75	77	75	76½	834
Dome Ex.	34	34½	34	34½	7,300
Gold Reef	3⅞	..	..	..	2,000
Hollinger C.	755	760	755	756	945
Keora	19½	21	19½	21	2,595
Kirkland Lk.	40	..	..	..	1,000
Lake Shore	125	126	125	126	1,200
McIntyre	206	..	..	..	1,500
Newray Min.	12¼	..	..	..	1,000
Por. Crown	28	..	26	28	1,012
Porc. Imp.	2	..	..	..	500
Preston	3½	..	..	..	1,000
Schmacher	25	..	..	..	3,200
Teck-Hughes	21	..	20½	..	2,850
V. N. T.	18	18½	18	18½	1,500
W. Dome C.	9⅞	..	9¾	..	2,000
West Tree	20	..	..	..	1,500
Silver—					
Adanac	7¾	7⅞	7¾	7⅞	1,500
Bailey	5	..	..	..	200
Beaver	41	41¾	41	41½	4,400
Crown Res.	37	..	..	..	500
Foster	4½	..	..	..	1,500
Gifford	1⅝	..	..	..	2,000
Kerr Lake	390	..	..	..	12
La Rose	46	47	46	47	2,050
Min. Corp.	210	..	..	..	200
Nipissing	11.65	..	..	..	10
Ophir	4¼	..	4¼	..	1,500
Peterson Lk.	18	19	18	18½	9,025
Timisk.	43½	..	43	..	5,000
Trethewey	35	36¼	35	36	17,800

Total sales—101,998.

NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

	Op.	High.	Low.	Cl.	Sales.
Allis. Chal.	47	...	45¼	45⅜	600
Am. Ag. Ch.	180½	179½	...	...	700
Am. B. S.	96	96½	95	...	1,000
Am. Can.	62	...	61⅝	62	.....
Am. C. & F.	139¼	...	137⅞	138	3,300
Am. C. Oil.	56¾	57¼	56	...	.....
Am. H. & L.	36	...	...	...	1,300
do. pref.	131½	...	130	...	400
Am. Int. Cp.	134	...	132½	132	themm
Am. Int. Cp.	124	...	122½	122¾	600
Am. Linseed	87¾	...	85¼	...	700
Am. Loco.	105	...	104	104¼	5,800
Am. S. & R.	68¾	...	68	...	400
Am. Stl. F.	40	...	...	...	200
Am. Sug.	139½	N.	138	...	2,500
Am. S. Tob.	103	...	102⅞	...	400
Am. T. & T.	99¾	...	...	...	300
Am. Tob.	300½	...	...	...	600
Am. Wool.	138⅝	...	137½	...	1,500
Anaconda	66⅜	...	65¾	...	700
Atchison	91	...	90⅜	...	400
Atl. Gulf & W. I.	180½	...	179½	...	900
Bald. Loco.	138½	...	135	...	300
Balt. & O.	39⅞	40	39⅜	...	200
Beth. Steel.	100⅛	...	...	...	400
do. "B"	106⅛	...	103½	103⅞	300
Butte & S.	24¼	...	24	...	600
Cal. Pet.	51⅛	...	50½	...	200
Can. Pac.	150	...	...	...	100
Cen. Lea.	105	105¾	103¼	103¾	600
Ches. & O.	58¾	59	58½	59	580
C.M. & S.P.	44	...	43	...	600
do. pref.	64½	...	...	...	300
C., R.I. & P.	38⅝	38¾	38⅝	38¾	3,300
Con. Can.	62	...	61⅝	62	700
Col. F. & I.	45¼	...	45⅛	...	900
Corn Prod.	95	...	02	...	600
Cruc. Steel.	231	...	227¾	...	600
C. C. Sug.	45	...	43⅝	...	900
Dome M.	13¾	...	...	...	100
Erie	15⅞	...	15⅜	15¾	1,100
Gen. Mot.	393	394	388	388½	600
Goodrich	87¼	87⅞	86¼	87	700
Gt. Nor. pf.	85	85¼	85	85¼	400
Gt. N.O. ctfs.	42½	...	41⅝	42	300
Insp. Cop.	58⅛	58¾	58	58¾	600
Int. Nickel.	27⅜	...	26⅝	...	3,100
Int. Paper.	77¼	...	75⅛	75¼	600
Ken. Cop.	32¾	...	32⅝	32¾	700
Leh. Valley.	46¼	46⅜	46¼	46¼	600
Max. Mot.	49	...	47¾	...	700
Mer. Marine	60	...	...	...	400
do. pref.	110⅜	...	...	...	700
Mex. Pet.	51⅛	...	50½	...	600
Mid. Steel.	53⅞	54	53	53⅜	2,500
Miss. Pac.	29¾	30	29	...	200
Nat. Lead.	88¼	...	88	...	3,300
N. Y. C.	74⅛	...	73⅜	...	700
N.Y., N.H. & H.	34	...	...	...	1,500
Nor. Pac.	85½	86	85¼	85½	200
Penna. R.R.	42⅞	...	...	...	900
P. Arrow	96	96¼	92½	92⅝	600
P. S. Car.	102	102¾	102	102¾	200
Ry. Springs	102¼	...	102	...	700
Ray Cons.	22⅛	22¼	22⅛	...	400
Reading	82½	...	81¾	...	200
Reading	82½	...	81¾	...	200
Rep. Steel.	128¾	...	123	123¾	3,500
R. Dutch.	104⅞	106¼	104⅛	...	900
Sinc. Oil.	59⅞	...	58	58½	5,100
South. Pac.	112⅜	112½	110½	110½	600
South. Ry.	25⅜	25½	25¼	...	200
Studebaker.	136	137	134⅛	135½	21,500
Tex. Pac.	329	...	325	...	250
Tob. Prod.	101	...	100	...	1,900
Union Pac.	124	...	123⅞	...	700
U. S. Alco.	115½	...	111½	112¼	600
U.S. Food Pr.	84⅛	84½	84⅛	...	450
U. S. Rub.	134½	134⅞	130⅞	132¼	200
U. S. Steel.	118¼	118¾	107⅛	107⅜	31,100
Utah Cop.	80⅜	80¾	80¼	80⅜	600
Willys-Over.	34	...	33⅜	33¾	5,000
W. X.	56¼	56¾	56⅛	56¼	3,300

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	37.00	37.18	36.68	37.15	36.90
Mar.	36.00	36.31	35.59	36.30	35.92
May	34.43	35.74	35.10	35.65	35.37
July	34.95	35.20	34.60	35.10	34.50
Dec.	37.25	38.00	37.50	37.95	37.75

MINING MARKET REMAINS STRONG

Prominent Gold and Silver Stocks Are Given Good Buying Support.

The tone of the mining market continued strong on Saturday, and the trading, amounting to about 102,000 shares, was large for the two-hour session. A number of the New York and Montreal newspapers are giving considerable attention to the pseculative possibilities of silver stocks, and brokers count upon the interest awakened to result in increased orders for the Cobalt stocks, particularly if outside markets turn weak, as they are showing signs of doing. Many traders woh have been speculating in motor and oil stocks will probably return to mining issues before long.

Hollinger repeated its high record price of $7.60, yielding later to $7.56, and showing no net change. McIntyre held at $2.06, the maximum price of the current movement. The bid for Wasapika rose three points to $1.10, a high record level, a point above the top mark at which the shares have sold. Lake Shore, at $1.26, was up a point, as was also Schumacher at 25. Keora rose 1½ to 21. The management claims spectacular results from diamond drilling. Kirkland Lake, at 40, was a point higher, and Rome Extension on brisk trading advanced half a point to 34½.

Peterson Lake was again prominent among the Cobalts, reaching a high point for the movement at 19, but closing at 18½ without net change. A good deal of the inquiry for the stock is reported to be coming from Montreal. Trethewey was strong at 36, as an aftermath of Friday's special meeting. Other strong stocks included Beaver at 41½, and La Rose at 47.

LIGHT RAILWAYS FOR NEW FIELDS

First Line to Be Built Will Extend From Elk Lake to Gowganda.

The experience gained on the western front in the construction of light railways is soon to be applied in the newer mining districts of Ontario. Some of the engineers concerned in this phase of the great war have now turned their attention to Northern Ontario. The first road to be built will be from Elk Lake, the present terminus of the T. & N. O. Railway, to Gowganda, a distance of 27 miles. It is said that the gradients will not exceed 3 per cent., and that the road will be completed in a couple of months. About twelve properties are now working in the district, and considerable freight is being moved daily. The principal mine, the Miller Lake-O'Brien, handles about 8000 tons per year. The traffic at present calls for nearly thirty teams.

This type of highway will be a great improvement on the ordinary wagon road, and it will cost much less, while charges for freight and passengers will be fixed by the railway board and will not much exceed their ordinary rates.

The promoters of this enterprise are also prepared to provide lines into West Shining Tree and Matachewan next year. The progress of all these districts has been retarded by inadequate means of communication, and they may be expected to take a long step forward when the projected lines are finished.

Gowganda is now provided with Hydro-Electric power, and steps are being taken to supply Shining Tree and Matachewan. We now confidently anticipate a speedy betterment of mining conditions in the north. The railways will mean a big reduction in mining costs, and a greater interest on the part of capitalists.

STRIKE ON CASTLE.

Elk Lake, Nov. 8.—In doing some surface development close to the north line on the Castle property a new vein showing a width of 2 1-2 inches and carrying heavy native silver was uncovered, and trenching is now being energetically pushed.

The rich vein being sunk upon in the No. 2 shaft, now down about 45 feet, is widening out, and at the bottom of the shaft a vein width of about 10 inches is to be seen. At the surface this high-grade silver vein showed a width of less than half an inch. Every foot of sinking this shaft is netting the company a good profit and engineers who have visited the Castle recently are of the opinion the producing stage will soon be reached.

EMBARGO ON SILVER

London, Nov. 8.—Export of silver bullion specie has been prohibited.

New York, Nov. 8.—Local dealers in silver today attributed the British embargo to several causes.

Silver bullion, it was stated, is very scarce in England, domestic consumption having increased greatly in the past few months. Another reason advanced by metal dealers here is that the present high price of silver in England might tempt holders to melt coin into bullion for export. Such an operation, it was said, would be profitable with the high price of the metal now prevailing in London.

PRICE OF SILVER.

London, Nov. 8.—Bar silver, 67d per ounce.

New York, Nov. 8—Bar silver, $1.23⅝.

TO DEVELOP HYLANDS.

Cobalt, Nov. 8.—Plans are being arranged to finance the exploration and development of the old Hylands property, situated in southeast Coleman, in the Beaver Timiskaming-Adanac area. The new company is known as the Victory Silver Mines.

COMPANY ORGANIZED.

Porcupine, Nov. 8.—A new company known as the Dominion Porcupine Mines, Limited, has been organized and will develop a group of claims at the northeast corner of Gillies Lake. Their property lies to the north of the Hollinger and McIntyre Mines. The directors of the new company are all Toronto men.

DOME LAKE'S VEIN.

Porcupine, Nov. 8.—In the drift at the 600-foot level of the Dome Lake mines this week a vein about fourteen inches in width and carrying good gold values was encountered. Diamond drilling proved the existence of an ore body about 110 feet beyond this point some time ago, and it is believed by the management that the ore shoot found this week is an extension of the one located by diamond drilling, and which was considered of extreme importance to the company.

CHAMBERS-FERLAND WORK.

Cobalt, Nov. 8.—Active mining operations have once again been commenced on the old Chambers-Ferland property of the Aladdin-Cobalt Mining Company, to the east of the La Rose. This is the first work done on this portion of the Chambers-Ferland property for some years.

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Dividend Notices.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF THREE PER CENT., upon the paid up Capital Stock of this Institution, has been declared for the current quarter, payable on and after Monday, the FIRST DAY OF DECEMBER next, to Shareholders of record of 31st October, 1919.

By order of the Board.

FREDERICK WILLIAMS-TAYLOR.
General Manager.

Montreal, 24th October, 1919.