Wasapika 40
Keora 9½
Silver—
Adanac 12 10½ 11
Bailey 4½
Beaver 35½ 36 35 36
Cham, Fer 11
Coniagas 3,45 3.50 3,45 3.50
Crown R. 25
Hargrayes 4 3%...

NEW YORK STOCKS.

K. C. Sou. 21½ 21½ 21 21 Miss. Pac... 28½ 28½ 27½ 28 Nor. Pac... 99½ 99¾ 98½ 99¼ South. Pac... 104¼ 104¼ 102½ 103½ South. Ry... 31¼ 31¼ 31½ 31½ Union Pac... 132½ 132⅓ 132½ 132%

Car Fdry... Chino ... Cent. Lea... Corn Prod...

Dome Granby Goodrich ...

Gt. N. O... fns. Cop... Kennecott...

Vacuum Gas. 8 ... Total sales, 118,550.

rmers

TO, CANADA. vember 15th, 1918. ge, composed of Mem ing and selling of Live cers of Live Stock the

diminishing, will greatly particularly for meat. eason for the capitulathey had not food to

Farms are Cereals and the demand for both o be satisfied will, un-Il the world can immeereals. One crop will wo crops will probably.

is not the case. The alarly, involves a pro-Stock and the Fodder ope, the Cattle Herds e or six years, but all nd Neutrals alike—are Podder. An unlimited or breeding Stock and

oly decline on a scale two or three years. ine on a much slower. not be restored for 10

antage to the Farmer medium of Live Stock time in a generation. be able to take advanhave the Live Stock to in this position only by his Fall. Therefore, r Sows. Every breedproduced 10 times her ogs there would be a

ent Winter. It seems e that there will be a eason. We unhesitatup as many Cattle as

CK EXCHANGE. ned) F. Maybee, Secretary.

VACK HE PHONE. NTEED.

W. B. LEVACK, Jct. 1842.

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Y, LIMITED CHANTS TORONTO, ONT.

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L & SON ALERS

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TOCK TO

TORONTO, ONT. hlin, Park. 2149 r, Park. 1732 Bank of Toronte

TOCK TO VISTRONG

RONTO, ONT.

A SPECIALTY Danforth Branch

SEY SAM HISEY, ALERS JUNCT. 2934 ICK RETURNS R. KINNEAR, Park. 4014

CANADA CEMENT DAVIDSON SETS UP **OFF TWO POINTS**

TUESDAY MORNING NOVEMBER 19 1918

RECORD FOR YEAR

C.P.R. EARNINGS LESS:

BIG LOAN SUBSCRIPTION.

Kingston, which, on the first day

cation on Saturday for \$250,000 more on behalf of the company and \$125,000

U. S. BUSINESS FAILURES.

Commercial failures last week in

total of \$875,000.

EARNINGS LESS; boom in history. It will be a boom that will surprise Canada and the world. Running at about a third of the capacity of its mills on proven that will surprise the call throduction both the capacity of its mills on proven that world. Steel of Can. pref. 93½ 93½ 93½ 93½ 50 W. L., 1937. 96 96 95¾ 95¾ \$9,200 While the Grand Trunk and Canadian Northern Railways show increases in earnings for the second week of November over the corresponding period last year, the Canadian Pacific Railway exhibits a considerable decrease. The figures for the week follow: properties, the gold production has abut kept up the output of 1915 and

G. T. R. \$1,471,654 \$512,518 C. N. R. 1,065,900 26,100 C. P. R. 3,247,000 \$28,000 DULUTH-SUPERIOR EARNINGS.

prove, but a greater improvement will Nova Scotia 248

come when munition workers are forced to look for other work. Many

NEW YORK CURB. Earnings of the Duluth-Superior Fraction Company for the second week of November make a less unfavorable men went overseas from Northern tatement than has been shown in ome weeks, the revenue for that Ontario, and the large part of them will return with demobilization. eriod, \$29,088, exhibiting a decrease only \$2,568 or 8.1 per cent., as com-Never was the future more promising to gold mining in Northern On-tario. With plenty of labor the outpared with the corresponding period a year ago. For the first week in November the decrease was \$6,851 or look, and declining costs of machin-

perties in the making, and trading in gold shares of Northern Ontario com-

panies has been heavy. The Canadian Locomotive Co. of DAVIDSON ORE BODY the Victory Loan campaign, applied for \$500,000 of the loan, made appli-RICHEST IN CAMP?

Management is Reticent, But Glowing Reports Come From North.

on behalf of the men in the shops, a been attracted to the Davidson Gold
Mines stock not only because of the sharp advance recently made in the stock, but because as yet no definite official announcement is forthcoming do, income bonds 34 of income bonds 35 of income bonds 36 o Mines stock not only because of the sharp advance recently made in the stock, but because as yet no definite official announcement is forthcoming concerning recent developments at the mine. It is known that insiders have hear buying the stock all the way up the United States, as reported by R. G. Dun & Co. were 136, against 124 the previous week, 148 the preceding week, and 252 the corresponding week week, and 252 the corresponding week been buying the stock all the way up from 30 to the present price, and that certain other well informed interests have been heavy buyers of the security. Reliable statements from the north are to the effect that the new Volcanic Gas & Oil. 98

Record of Yesterday's Markets

OFF TWO POINTS RECORD FOR YEAR TRECORD TO TESTERIAL		cluay s Markets	
	THEORE I OR THAN	TORONTO STOCKS.	STANDARD STOCK EXCHANGE
Majority of Issues on Toronto	Hollinger and Beaver Are	Ask. Bid.	Asked. Bi
Exchange, However, Close		Am. Cyanamid com 41½	Gold— Apex 4½ 4
	Also Strong — Profit-Tak-	Rarcelona	Boston Creek
With Gains.	ing Sales Well Absorbed.	Brazilian T. L. & P 55% 55% Bell Telephone 130	Dome Extension 20% 28
		Burt, F. N. com 63½ do. preferred 85½	Dome Lake
Hopes that the Toronto market ould exhibit more animation with	Davidson and Hollinger of the gold	Can. Bread com 19 1814	Eldorado 2 1 Elliott 36
e Victory Loan campaign brought to	stocks and Beaver of the silver group were among the strongest issues on the Standard Exchange yesterday. The	do. preferred 83¼ 59¾.	Gold Reef
triumphant conclusion were not ful- hed so far as yesterday's trading	day s total of transactions lix.him shares	Can. St. Lines com 45½ 45 do, preferred 76½ 76	Hollinger Con
as concerned, but brokers are inclin-	while not comparable with the showing made on the extremely active days	Can. Gen. Electric 104	Inspiration
to look for a steady development in demand for the better class of se-	which immediately preceded and follow-	Can. Loco. com	Lake Shore 95 90
rities. The limited buying suggests	ed the signing of the armistice, repre- sented a very substantial amount of	do. preferred 831/4	McIntyre
esitancy, natural enough at a time	realizing sales, but sofferings were well	Cons. Smelters 24%	Newray Mines 18 15
hen the country is entering upon a ansition period, but the fact that	taken, and there were few material re-	Consumers' Gas 150 Dome 13.75	Porc. V. & N. T 23 20
uidation of stocks is small indicates	cessions anywhere in the list. Short-selling has been reduced to a minimum.	Dom. Canners 35	Porcupine Gold
ellef that the future has been fairly cell discounted by the steels and most	for it is recognized that the logical trend or the market is upward, and	Dom. Steel Corp 61 80%	Porcupine Imperial 278 2 Porcupine Tisdale 2
ther members of the war group.	that, while there will be reactions from	Duluth-Superior	Porcupine Vipond 25 25
ment was the only issue yesterday	time to time, bear-raiding is to be class- ed as an extra-hazardous occupation,	do. preferred 65 641/2	Preston 4½ Schumacher Gold M 34
show decided weakness, 100 shares ming out at 60, a decline of an even	There are said to be several prospec- tive deals, the consummation of which	Maple Leaf com 137½ 136 do, preferred 95½	Teck-Hughes 31½ 3: Thompson-Krist 8
no points.	mas delerred owing to the Victory Loan	Monarch pref	West Dome Con 151/2 1
small gains were fairly well distri- uted thru the list. Brazilian, which	campaign, but which will propably be carried to completion soon, thereby	do. preferred 30 25	Wasapika 41 3. Silver—
sumed leadership in point of activ-	adding to the interest in the market. The buying of Porcupine stocks by New	N. S. Steel com 66 Pac. Burt com 30½	Adanac
ty, sold between 55 and 55 3-8, clos-	TOTE interests continues to be a strong	Penmans common 81	Bailey 36 3
ng at the latter figure, 1-8 above Sat- rday's close. Canadian Locomotive	Sustaining influence. Davidson, which reached the highest	Porto Rico Ry. pref 81	Chambers-Ferland 12½ 1 Coniagas
was distinctly strong at 66 1-2, an	price of the year vesterday at 6214 an	Prov. Paper com	Crown Reserve
dvance of 1 1-2. The announcement that the company has subscribed	advance of 1½ points from Saturday, seems to be steadily gaining in public	do. preferred 85 75	Gifford 2%
750,000 to the Victory Loan has	bought yesterday, and the purchasing	Sawyer-Massey 25 do. preferred 40	Gould Con
drawn attention to its strong cash po-	was attributed to sources in a good no-	Shredded Wheat com 1133% Spanish River com 16 15	Hargraves 4 Hudson Bay 20.0
60 1-2, and Maple Leaf Milling was	sition to juage the immediate outlook of the property. Hollinger sold up five	Steel of Can. com 60 591/2	Kerr Lake
p 1-2 at 137, while Steel of Canada	the advantage. There are large orders	Winnipeg Ry 48	La Rose
preferred at 93 1-2, Barcelona at 14, Steamships at 45 and Steamships pre-	for fromnger around present prices	Dominion 202	McKinley-Darragh 47 Mining Corp 2.75
ferred at 76 1-2 also showed fractional	Beaver was strongly supported thruout the day at from 35½ to 36, and closed with a net gain of a point, with	Nova Scotla 248	Nipissing 8.95 8.6
gains. Canadian Car at 33 was off a	is apparently being accumulated in an	Ottawa	Ophir 4 Peterson Lake 9
Trading in the war loans was lim-	I tio pation of an early heginning of will	Standard	Right-of-Way 4 Silver Leaf 2
ted to the 1937 issue, which remained arm at 95 3-4.	ing operations on the Kirkland Lake property, which it controls, and there is	Union 152	Seneca-Superior 2
The day's transactions: Shares, 641;	talk of a decided upturn in Kirkland Lake stock before long. Dome held here	-Loan, Trust, Etc	Timiskaming 33% 3. Trethewey 24 2
war loans, \$9200.	lat 11.00. While in New York it sold o't	Can. Permanent	Wettlaufer 4 York, Ont 1
OOME IN SHAPE FOR	urday McIntyre at 1.72 Poster Crash	Hamilton Prov	Miscellaneous-
	two points and Schumechen and dist	Huron & Erie 204 do. 20 p.c. paid 196 Landed Banking 140	Rockwood 11½ 1.
INCITIABLE OF ERATION	to 00%, While fractional losses were	Landed Banking	STANDARD SALES.
Jnofficial Reports Say Gold Averages	laid Lake at 40. Porcuping Crown	Toronto Mortgage 134	The second secon
\$8 to Ton.	again sold at 50. New York interests		Gold-Op, High, Low, Cl. Sal
Latest advices from Porcupine	are said to be taking an interest in this	Can. Locomotive 90 Dominion Iron 85	Apex 4½ 5, Boston Ck. 30 5,
strengthen the impression that mining	probably respond readily to a fair mea	Elec. Development 841/2	Davidson 62 / 631/2 62 631/2 9.
and milling operations will be resum- ed at the Dome mine early in the new	sure of buying. Wasapika was steady at 40 and West Dome at 15.	Mexican L. & P 60 50. Penmans 85	Dome Ex 28½ 3,
year. Milling ceased almost a year	Beaver, as pointed out hold the shire	Prov. of Ontario	Holly Con5.95 6.00 5.95 6.00
ago, but underground operations have been carried on with a small force of	was firm at 2314 but on the whole the	Steel Co. of Can / 92	Inspiration 21/2 3 - 2 7,
men, and the property is believed to	inclination was slightly downward. La Rose dipped 2½ to 35, McKinley-Dar-	War Loan, 1931 9634 9634	Kirkland L 40 2 McIntyre173 175 173 5
be in a position to produce a maximum output with a minimum of ef-		War Loan, 1937 95%	Moneta 10
fort. If unofficial estimates that the	erson Lake at 9 and Timiskani, Pet-	TOPONTO PALEO	P. Crown 27 27½ 26¾ 7, P. Imperial 27% 3 2¾ 17, P. Vipond 24 1
average grade of the ore is about \$8	33½. Ophir showed little evidence of rallying, selling at 3½.	TORONTO SALES,	Schumacher. 34% 33% 4
to the ton are to be accepted, the milling plant, which has a capacity of		Op. High. Low. Cl. Sales. Barcelona . 14¼ 14¼ 14 14 20	Teck-H 33 30 31 .
1300 tons daily, could produce up-	BOOM IN GOLD MINING	Brazilian 55 55% 55 55% 175	W. D. Con 15
wards of \$3,500,000 of gold in a year. Previous to the war the Dome Mines	WILL SURPRISE WORLD	Can. Car 33 33 33 33 10 Can. Bread. 18½ 18½ 18½ 18½ 18½ 10	Wasapika 40 2. Keora 9½ 1
Company was able to pay dividends	and the second of the second o	Can. Loco. 661/2 661/2 661/2 661/2 100	Silver—
of 20 per cent. Per annum on the	Never Was Future Brighter for In-	Dom. Iron. 60½ 60½ 60½ 60½ 100	Bailey 1/2 1
treatment of ore of a grade below \$5 per ton, and at the same time add a		Maple Leaf. 137 137 137 137 10	
substantial amount to its cash re-	The Northern Miner says:	Steamships. 45 45 45 32	Coniagas3.45 3.50 3.45 3.50 Crown R. 25

2 Hargraves 4 3% ...
La Rose 35
McKin.-Dar. 46% ...
200 Ophir 3½ ...
Peterson L, 9¼ 9
Rt, of Way 3½ ...
Timiskaming 33½ ...
Trethewey 23½ 23½ 22½ 23½
Miscellaneous—
Miscellaneous—

Supplied by Heron & Co.:

abut kept up the output of 1915 and 1916, when conditions were more favorable to gold mine operating. The production in 1919 or 1920 should show great increases.

Increase. \$512.518 26.100 *328,000 *32 High, Low. Cl. Sales.

November the decrease was \$6,851 or 20.9 per cent.

It is announced that traffic between Duluth and Superior was partially restored by the opening of one side of the Duluth approach to the bridge on November 7.

It is announced that traffic between Duluth and Superior was partially contained by the opening of one side of the Duluth approach to the bridge on November 7.

It is announced that traffic between Duluth and Superior was partially contained by the public has taken notice of the attractiveness of the stock of proven gold mines, and promising properties in the making and traffic between Duluth and Superior was partially contained by the public has taken notice of the Stock of Proven gold mines, and promising properties in the making and traffic between Duluth and Superior was partially contained by the public has taken notice of the Stock of Proven Reserve Dome Lake Dome Extension 28 proven gold mines, and promising properties in the making and traffic between Duluth and Superior was partially contained by the public has taken notice of the stock of proven gold mines, and promising properties in the making and traffic between Duluth and Superior was partially contained by the public has taken notice of the stock of proven gold mines, and promising properties in the making and p McIntyre
 Nipissing
 8.50

 Peterson
 Lake
 8

 Timiskaming
 33

 Vipond
 21

 Vipond
 21

 West Dome Con
 14½

 Hattle
 50

UNLISTED STOCKS

Supplied by Heron & Co., 4 Colborne

Compared to the opening up of the creamed strength of special and the parts of the

PRICE OF SILVER.

Destarting work soon on further developing the Hurd claims south of the Lake Shore in Kirkland Lake. Electric driven machinery is being installed and should be in operation shortly.

Cobalt. Nov. 18.—The old Columbus of Cobalt may be reopened. It is reported that the company is gradually getting in financial shape to gradually getting in financia

NARROW RANGE IN

Adverse Bank Statement and Prominence of Labor Problem Give Traders Pause.

New York, Nov. 18.—The stock market was in a state of suspended animation during the greater part of today's session, prices for the most part rising and falling within circumscribed limits, aitho gains prevailed at the close.

Sentiment among the professional element was strongly influenced by last week's adverse bank statement, the reduction of actual reserves giving fresh point to the need for continued restriction of credits, and labor problems also assumed greater prominence.

Western and southwestern sections reported mixed general business conditions arising from the termination of the war, this being partly borne out by a slight decrease of railroad tonnage. Movements of foodstuffs were facilitated, however, by favorable weather.

United States Steel and Marine preferred divided the honors of the day, the former railying easily in the last hour from its one point decline and closing at a substantial fractional advance. While Marine held its four-point rise, despite another meeting of the directors at which "no progress" was reported in the proposed sale of the company's British tonnage.

Rails made partial recovery from their extreme setback of one to two points. Motors and Oils were irregular at best with the several war groups, and specialties displayed uncertain tendencies, aside from Industrial Alcohel, which rose three points. Sales aggregated \$9,600,000.

Motors and Oils were irregular at best with the several war groups, and specialties displayed uncertain tendencies, aside from Industrial Alcohel, which rose three points. Sales aggregated \$9,600,000.

Oid United States 4's gained ¼ per cent, on sales, declining as much on call.

TO DEVELOP KOHINOOR.

Cobalt, Nov. 18.—Henry Cecil, who recently optioned the Kohinoor claims south of the Orr group in Kirkland Lake, has decided to start the exploration and development of these claims at once. The claims were under option to the Timiskaming Company of Cobalt, but the option was re-linquished by this company.

BOARD OF TRADE

Manitoba Wheat (in Store, Fort William, Not Including Tax).

No. 1 northern, \$2,24\forall_5.

No. 2 northern, \$2,21\forall_4.

No. 3 northern, \$2,21\forall_4.

No. 4 wheat, \$2,11\forall_5.

No. 4 wheat, \$2,11\forall_5.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., \$5\forall_6c.

No. 3 C.W., \$3\forall_6c.

Extra No. 1 feed, \$4\forall_6c.

No. 1 feed, \$1\forall_6c.

American Corn (Track, Toronto).

No. 2 yellow, \$1.58.

No. 3 yellow, \$1.58.

No. 4 yellow, \$1.53.

No. 4 yellow, \$1.47.

Sample corn, feed, \$f.30 to \$1.40.

Ontario Oats (According to Freights Outaide).

No. 2 white 75c to 70c.

No. 2 white, 76c to 79c. No. 3 white, 75c to 78c.

Ontario Wheat (F.o.b. Shipping Points, According to Freights).

No. 1 winter, per car lot, \$2.14 to \$2.22.

No. 2 winter, per car lot, \$2.17 to \$2.19.

No. 3 winter, per car lot, \$2.07 to \$2.15.

No. 1 spring, per car lot, \$2.09 to \$2.17.

No. 2 spring, per car lot, \$2.06 to \$2.14.

No. 3 spring, per car lot, \$2.02 to \$2.10.

Peas (According to Freights Outside).

No. 2, \$2.30.

Barley (According to Freights Outside).

No. 2, \$2.30.

Barley (According to Freights Outside).

Maiting, new, \$1,03 to \$1.08.

Buckwheat (According to Freights Outside). J. P. Bickell & Co., Standard Bank Building, Toronto report fluctuations in New York Stocks as follows: No. 2, \$1.55. Rye (According to Freights Outside). No. 2, \$1.70.

Union Pac. 132½ 132½ 132½ 132½ 325% 3,200
Coalers—
Ches. & O. 59½ 60 59½ 60 700
Col. F. & I. 39¼ 39¼ 39 39 400
Leh. Valley. 62 62¼ 62 62 1,400
Penna. 49 49¼ 48½ 48½ 900
Reading ... 88½ 88% 88 88% 5,900
Bonds—
Anglo-French 96¼ 96% 96 96¼ 21,600

Anglo-French 96¼ 96% 96 96¼ 21,600 Industrials. Tractions, Etc.—
Alcohol ... 100 104½ 99½ 103% 11,700 Allis. Chal. 28½ ... 200
Air Brake. 102 102½ 102 102½ 300
Am. Can... 46 46 45½ 46 1,800
Am. Wool. 51½ 51% 50½ 50½ 700
Anaconda 68¾ 69¾ 68¾ 68¾ 940
Am. C. O... 41¼ ... 200
Baldwin ... 79 80 78¾ 795% 32,600
B. Steel b. 63 63¼ 62% 63 5,900
B. Steel b. 64 63¼ 42¼ 41½ 41½ 700
Car Fdry. 85½ 85½ 85½ 85% 85% 1,100
Chino ... 40½ 40½ 40½ 40½ 40½ 1,800

6,000 2,200 2,100 2,100 1,000 30 Montreal Nov 18 There

Montreal, Nov. 18.-There was more 500 strength to the local situation for cash 700 oats, and dealers generally today advanced prices 1 cent to 2 cents per bushel, 4400 and at the close of the day quoted car lots of Canadian Western No. 2 at \$1.01, No. 3 C.W. 98½ cents, extra No. 1 feed at 99 cents, No. 1 feed at 96½ cents, No. 2 feed at 93½ cents, Ontarlo No. 2 white at 3000 94 cents, and No. 3 white at 93 cents per losses. A good steady business continues to be done in all lines of mill feed, and the market is active.

Oats—Extra No. 1 feed, 99c.

Oats—Extra No. 1 feed, 99c.
Flour—Man. spring wheat patents, new standard grade, firsts, \$11,25 to \$11.35.
Rolled oats—Bag 90 lbs., \$4.85 to \$5.
Bran—\$37.25.
Shorts—\$42.25.
Mouillie—\$68 to \$70.
Hay—No. 2, per ton, car lots, \$25 to \$26.
Cheese—Finest easterns, 24½c to 25c.
Butter—Choicest creamery, 50c to 51½c.
Eggs—Selected, 50c to 54c; No. 1 stock, 19c.

Potatoes—Per bag, car lots, \$1.70 to Pressed hogs—Abattoir killed, \$22

ADVISED TO STAY AT WORK. London, Nov. 18.-Workmen from he dominions here have been officially recommended to remain at work as long as possible, altho general arrangements for their repatriation are

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STOCKS ARE IRREGULAR

Montreal Power and Brazilian, Two Most Active Stocks, Show Heaviness.

No. 2, \$1.55.
Rye (According to Freights Outside).
No. 2, \$1.70.

Manitoba Flour (Toronto).
War quality, \$11.35.
Ontario Flour (Prompt Shipment).
War quality, \$10.25, in bags, Montreal;
\$1.25, in bags, Toronto.
Milifed (Car Lots, Delivered, Montreal;
Freights, Bags Included).
Bran, per ton, \$2.25.
Shorts, per ton, \$2.25.
Hay (Track, Toronto).
No. 1, per ton, \$24 to \$26.
Mixed, per ton, \$24 to \$26.
Mixed, per ton, \$24 to \$26.
Straw (Track, Toronto).
Car lots, per ton, \$11 to \$11.50.
Fall wheat—No. 2, \$2.13 per bushel.
Spring wheat—No. 2, \$2.11 per bushel.
Barley—Malting, \$1.14 to \$1.15 per bushel.
Barley—According to sample, \$1.75 per Hay—Timothy, \$28 to \$30 per ton; mixed and clover, \$25 to \$26 per ton.

CHICAGO MARK&TS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Open, High, Low, Close. Close.
Corn—
Open, High, Low, Close. Close.
Corn—
Open, High, Low, Close. Close.
Corn—
Nov. 126½ 130 4 126 130 126½

DEATH OF CALGARY BARRISTER.

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301-2 DOMINION BANK BLDG.

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UNLISTED ISSUES 10 Home Bank.

HERON & CO., ISBELL, PLANT & CO.

STOCK BROKERS THE MINING STOCKS ARE

Calgary, Nov. 18 .- W. Brooks Waters. a prominent barrister of this city, died last night from double pneumonia, following influenza. His mother is Mrs. Emma J. Waters of Guelph, Ontario,

HAMILTON B. WILLS

CHARTERED ACCOUNTANTS

P. CANNON & CO.

STOCK BROKERS. Members Standard Stock Exchange 58 KING STREET W., TORONTO Adelaide 3342-3343.

E. R. G. GLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

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