Bonus on Can. General Electric---Stock Market Turns Strong

Wood, Gundy & Co.
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Investment Bonds
We Invite Correspondence

REMARKABLE GAIN IN WINNIPEG CLEARINGS

For Second Week in Succession Western Metropolis Surpassed Toronto's Record —Big Grain Movement.

For the second week in succession Winnipeg has beaten out Toronto in point of bank clearings. The record of the western metropolis for the week ended yesterday was $46,652,937, which compared with our own clearings of $46,373,820. In this wise Winnipeg maintained its position of second in Canada in respect to clearings, a place which it assumed last week. The figures at that time were: Winnipeg, $44,738,162; Toronto, $36,067,122.

With a view to obtaining a first-hand idea of the reason for the remarkable increase in the clearings, The World last night got in touch with some of the leading figures in banking in the city.

Sir Edmund Walker was rather surprised at the fact that Winnipeg had beaten out Toronto's record, but on second thoughts did not view the rapid progress made by the western city as very much out of the ordinary. "I had not noticed that Winnipeg had beaten us out," said Sir Edmund. "That it has is, of course, due to the heavy movement of grain in the west. All reports are to the effect that a record volume of wheat is passing thru the terminals, and this would have a corresponding effect on the bank clearings. So there is really nothing at all astonishing in the fact that Toronto has been overtaken."

Wheat Movement Very Heavy.

Similar comment was offered by Mr. John Aird, assistant general manager of the Canadian Bank of Commerce. Mr. Aird was located in Winnipeg as manager for many years, and on that account was able to discuss the matter from first-hand knowledge. "The daily record of wheat receipts at Winnipeg shows that this year an unusually heavy volume is pouring into the city," said he. "The crop year was more favorable and the actual production of the west beat out all former figures. Then, also, the railways are in better shape to carry the grain than they were last year, and consequently more is being moved. You must remember in respect to the bank clearings that Winnipeg ran on the average only about four millions a week behind Toronto last year. It should not appear very remarkable then that this amount has been made up."

Mr. Aird was not inclined to view the activity of real estate in Winnipeg and the vicinity as a material contributor to the bank clearing record.

CONCERTED DRIVE AGAINST THE SHORTS

Erickson Perkins & Co. (J. G. Beaty) wired: A concerted movement against the shorts in the last half hour resulted in highest prices of the day. The entire list moved up and closed at about best prices. There was not much outside participation. The market has not changed the trading position, but being oversold it was easy to engineer a recovery. Long stocks should be sold out on this bulge.

COTTON REPORT.

WASHINGTON, Nov. 21.—The fifth cotton ginning report of the census bureau for the season, issued at 10 o'clock this morning, announced that 10,291,431 bales of cotton, counting round as half bales, of the growth of 1912, had been ginned prior to Tuesday, Nov. 14, to which date during the past seven years the ginning averaged 72.1 per cent. of the entire crop. Last year, to Nov. 14, there had been ginned 11,313,236 bales, or 72.7 per cent. of the entire crop.

Included in the ginnings were 62,490 round bales, compared with 75,988 bales last year.

The number of Sea Island cotton bales included were 41,321, compared with 71,204 bales last year.

TWIN CITY EARNINGS.

For the second week of November the earnings of the Twin City Rapid Transit Co. were $158,669, an increase over the corresponding period last year of $15,649, or 10.94 per cent.

TORONTO MARKET TURNED BUOYANT

Speculators Found It Necessary to Climb in Order to Locate Stock—Sharp Advances.

MACKAY WAS STRONG

Prices Were Bid Up Rapidly in the Idea That Recent Setback Was Not Warranted.

The Toronto Stock Market developed remarkable buoyancy yesterday, a fact which could only be accepted as rather surprising in view of the acute money stringency. Speculation, however, was more active than in some time, the movement broadening considerably as soon as stocks began to improve their position.

The turn for the better was brought about by the combination of a number of factors, and primarily by the general feeling that the recent decline had not been warranted in view of the better outlook abroad. In fact, if the market had not been confronted with an absolute lack of funds for speculative purposes, the list would have probably scored a good appreciation in value ere now. Added to this was the more cheerful tone inspired by the improved position of the London market and by the advance in Wall street.

An upturn in Brazilian in London naturally affected the stock locally, and at the opening the shares were quoted a full point above the previous close. The range here for the day was very narrow, the stock moving between 92¾ and 93, with the close at 92¾, a gain of ¾ for the day. At the same time various other favorite issues were climbing also. Mackay added ¾ to its recent gain, attaining 85¾, a new high for the month. The old rumors of a pending increase in the dividend were given a new lease of life by the rise. The street has heard talk of this nature for years, but in the idea that the disbursement must be increased some time, speculators accept it for what it is worth every little while.

Marked strength was shown in particular instances where buying came into play, and the fact that prices rose so fast between sales plainly evidenced the fact that purchasers had to climb to locate stock. Spanish River gained a full two points. R. and O. sold at 114 ex dividend, up four points. Bell Telephone and Dominion Steel each gained over a point, the latter being the most active issue in the list. Burt preferred was weak early, selling down a full three points to 104½, a new low for the year, but made up most of the loss later on. The common sold at 90½ again, its lowest price since January, 1911.

The investment issues were more prominent, with slightly lower prices for the banks. London and Canadian Loan sold off another 1½ points to 120. Rio changed hands at 98.

BANK CLEARINGS

MONTREAL, Nov. 21.—There was a $2,716,720 decrease from last week in the Montreal Clearing House returns for the week ended Nov. 21. This week's total was $59,362,145, while the Nov. 14 total was $62,078,865. The official statement is: Total for week ended Nov. 21, 1912, $59,362,145; corresponding week, 1911, $55,289,286; 1910, $41,746,105.

QUEBEC, Nov. 21.—Bank clearings for week ended today are $3,455,861; corresponding week last year, $2,925,381.

OTTAWA, Nov. 21.—Bank clearings for the week ended Nov. 21, $4,407,846, as compared with $4,971,116 for the corresponding week last year.

N. Y. AIR BRAKE CO. RESUMES DIVIDENDS

The New York Airbrake Co. has resumed dividend payments, thus evidencing the great measure of prosperity now being enjoyed by the equipment companies. The directors have declared a quarterly disbursement of 1-2 per cent., or at the rate of 2 per cent. per year. This is the first dividend since July, 1911. The company in 1905-6-7, paid 8 per cent., in 1910 3 per cent., and in 1911 4 1-2 per cent.

SHORTS IN COTTON DRIVEN TO COVER

Erickson Perkins & Co. (J. G. Beaty) wired: The local market scored further advances, apparently ignoring the report. Manipulation against the shorts in the near months continued the feature. Further sales of 1200 bales were made from the local stock. Profittaking was on a liberal scale toward the close, and further liquidation is in order tomorrow, as the market is entitled to a good reaction on technical grounds. Week-end figures are expected bearish.

J. W. FLAVELLE, President
W. E. RUNDLE, General Manager
Z. A. LASH, K. C., E. R. WOOD, } Vice-Presidents

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UPWARD SWING IN NEW YORK MARKET

Indecisive Tone of Past Few Days Gives Way to Confident Buying of Stocks.

CROP OF GOOD NEWS

Gold Imports, Favorable Reports of Trade and Prospect of Peace Cheering Influences.

NEW YORK, Nov. 21.—In place of the drifting and indecisive tone of the stock market recently, there was a definite improvement today and prices rose easily in all quarters. The movement was a comprehensive one and the amount of trading, altho still comparatively small, was the largest of the week. A long list of stocks, including leading railroad and industrial issues, as well as some of the less conspicuous shares, established gains of 1 to 3 points.

Several influences combined to give the market a more cheerful appearance. At the opening quotations were affected by the higher range of Americans in London, and small gains here were general. Announcement of the engagement of $50,000 gold for importation from London, favorable railroad returns for October, optimistic trade reports and the prospects for conclusion of the highest Balkan war, seemed to traders to justify a more bullish position. The market continued to show a lack of settled purpose, and during most of the afternoon session trading was at a low point, at prices slightly below the best. In last hour there occurred the heaviest buying movement of the day and the market closed strong.

Will Import Gold.

Altho the drop in foreign exchange rates, which yesterday fell to the lowest point since 1910, had indicated the possibility of gold imports, today's announcement came, as a surprise since no engagements were looked for before Monday, when the weekly offering of South African gold will be made in London. It was reported the negotiations were under way for further gold engagements.

Money rates held firm, and the market made no response to the bringing in of gold from abroad.

LONDON MARKET WAS CHEERED BY BALKAN OUTLOOK

Favorable Turn of Events in Near East Reflected in Capel Court —New York Bought Gold.

LONDON, Nov. 21.—The favorable turn in events in the near east, particularly regarding Servia and Austria, had a further cheering effect on the stock market today, and local and continental operations expanded. Home rails were leading features in the advance in British securities while diamond shares and Rio Tintos were the best in the foreign section. Profit taking caused recessions and a quieter tone late in the session. American securities opened steady and about unchanged. Fair buying orders were executed during the forenoon and the list advanced under the lead of Canadian Pacific. Prices dropped a fraction under realizing in the late trading, and the market closed undecided.

The supply of money is gradually shrinking and discount rates were marked up on the purchase of gold for shipment to New York.

MONTREAL LIST DEVELOPS MUCH BETTER TREND

Cheerful Feeling Regarding European Outlook Brought Good Advance in the Canadian Markets.

MONTREAL, Nov. 21.—Local stocks today assumed an air that verged on buoyancy in comparison with the dulness that has been the outstanding characteristic of the market recently. To the accompaniment of a considerable increase in activity prices practically all thru the list firmed up and gains were general at the close.

The unexpected revival of interest was ascribable to the generally favorable news of the day. C. P. R. advanced in London and a more cheerful feeling abroad resulted in a further advance in that issue in the New York Market, which at once found a reflex in the local market. New York's strong tone was a further influence, making for more confidence, while the local monetary situation showed at least this favorable sign that there was no further calling by the banks.

Buying orders of comparatively light volume came on a market bare of stocks, and prices responded easily to the demand. The advance was helped along by a certain amount of floor trading and the general result was to leave prices at substantially higher levels than on Wednesday. Montreal Power sold at 229, a gain of two points. The principal trading features of the day were C. P. R., Steel and Richelieu. All three closed strong.

GOLD MOVEMENT STARTED.

NEW YORK, Nov. 21.—The Guaranty Trust Co has engaged $750,000 gold for import from London.

IMPERIAL BANK OF CANADA
(ESTABLISHED 1875).
HEAD OFFICE, TORONTO.
Capital Subscribed $6,620,000.00
Capital Paid Up 6,555,000.00
Reserve Fund 6,555,000.00
Authorized Capital 10,000,000.00
DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED. Available in any part of the World. Special Attention give to Colections.
SAVINGS DEPARTMENT.
Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 135tf

THE STOCK MARKETS

TORONTO STOCKS

	Nov. 20. Ask.	Nov. 20. Bid.	Nov. 21. Ask.	Nov. 21. Bid.
Brazilian	91¾	91½	93	92¾
Amal. Asbestos	...	...	...	...
do. preferred	...	...	...	...
B. C. Packers A	...	146	...	145
do. B	...	113	...	...
do. common	...	142	...	142
Bell Telephone	162	...	...	162¾
Burt F. N. com	...	...	...	...
do. preferred	...	...	...	106
Can. Bread com	33	30½	32	30
Can. Cement com	...	28½	...	28½
do. preferred	...	92	...	92
Can. Gen. Elec	117	119½	118	118
Can. Mach. com	...	30	...	30
do. preferred	86	...	85	...
Can. Loco. com	60	...	60	...
do. preferred	94	...	94	...
C. P. R.	267½	267	268¾	267¾
Canadian Salt	...	112½	...	112½
City Dairy com	...	52	55½	52
do. preferred	101	...	101	...
Consumers' Gas	...	192	193	192
Crow's Nest	80	...	80	...
Detroit United	78	...	79	...
Dom. Canners	69½	...	68½	...
do. preferred	101	...	101	...
Dom. Coal pref	...	...	...	...
D. I. & S. pref	101¾	101	101½	101
Dom. Steel Cp	62	60¾	62	...
Dominion Telegraph	105	102	103	...
Duluth-Superior	...	70½	...	70
Elec. Dev. pref	99	...	...	98
Illinois pref	...	92¾	...	92¾
Lake of the Woods	...	134	...	134
do. preferred	...	120	...	120
Lake Sup. Corp	31¼	30¾	31¼	30¾
Mackay com	86	84¾	86	85¾
do. preferred	68¾	68¼	...	68
Maple Leaf com	65	60	65	60
do. preferred	95	...	95	...
Mexican L. & P.	...	82	...	83
do. preferred	...	...	...	...
Laurentide com	...	...	...	...
Mexican Tram	113	...	113	...
Montreal Power	...	...	...	...
Monterey pref.	73½	72¼	73½	72½
Monarch com.	...	36½	...	36¾
do. preferred	93¾	93	93½	92¾
M.S.P. & S.S.M.	...	...	...	...
Niagara Nav.	...	...	...	...
N. S. Steel com	89	...	89	...
Ogilvie common	...	124	...	124
do. preferred	...	...	...	...
Pacific Burt com	...	40	...	40
do. preferred	...	90¼	...	90¼
Penmans com.	57	...	57	...
do. preferred	87	...	87	...
Porto Rico Ry	...	73¾	...	72½
R. & O. Nav.	112	114½	113½	...
Rio Jan. Tram	...	...	...	...
do. dep. rec.	...	...	...	...
Rogers com	177	175	...	...
do. preferred	115	...	115	...
Russell M.C. com	...	90	...	90
do. preferred	...	98	...	99
Sawyer - Massey	...	50	...	49
do. preferred	96¼	94	96	94
St. L. & C. Nav	...	110	...	110
Sao Paulo Tram	...	...	...	...
do. dep. rec.	...	...	...	...
S. Wheat com	63½	...	63½	...
do. preferred	...	94	...	94
Spanish River	62	61	62¼	62
do. preferred	94	...	94	...
Steel of Can. com	28½	28¼	28¼	28
do. preferred	92	...	92	...
Tooke, Bros	9½	...	10	10
do. preferred	90¾	85½	90¾	89½
Toronto Paper	69	68¼	69½	...
Toronto Ry	141½	...	...	140½
Twin City com	106¼	105	...	105
Winnipeg Ry	219	...	219	...
—Mines—				
Coniagas	...	7.40	...	7.40
Crown Reserve	3.55	...	3.65	...
La Rose	2.43	...	2.48	2.43
Nipissing Mines	8.75	8.40	8.75	8.40
Trethewey	24	...	24	...
—Banks—				
Commerce	...	221	...	220
Dominion	233	...	231	222½
Hamilton	205	...	205	...
Imperial	221	218	220	218
Merchants'	196	...	196	...
Metropolitan	200	...	200	...
Molsons	...	207	...	207
Montreal	...	246½	...	246½
Nova Scotia	...	267	...	267
Ottawa	...	...	...	...
Royal	222	...	222	...
Standard	223	...	220	...
Toronto	...	210	...	210
Union	...	150	...	150
—Loan, Trust, Etc.—				
Canada Landed	...	164	...	164
Can. Permanent	...	194	...	194
Central Canada	...	190	...	190
Colonial Invest	...	78	...	78
Dominion Savings	...	77	...	77
Gt. West. Perm.	135	...	135	...
Hamilton Prov	...	135	...	135
Huron & Erie	...	204	...	204
do. 20 p.c. paid	...	195	...	195
Landed Banking	...	140	...	140
London & Can	124	...	120	...
National Trust	...	215	...	215
Ontario Loan	...	162	...	162
do. 20 p.c. paid	...	152	...	152
Tor. Gen. Trusts	190	...	190	...
Toronto Mort.	...	135	...	135
Toronto Savings	...	200	...	200
Union Trust	180	178	180	178
—Bonds—				
Black Lake	...	...	...	...
Canada Bread	92	90	92	...
Canada Loco.	100	...	100	...
Can. Nor. Ry	...	90	...	90
Dom. Canners	104	...	104	...
Dominion Steel	...	...	...	...
Electric Develop.	...	92	...	92
General Electric	...	...	...	...
Keewatin	101	...	101	...
Laurentide	...	108	...	108
Mexican L. & P.	...	20¼	...	20¼
Penmans	...	91	...	91
Porto Rico	96	...	96	...
Prov. of Ontario	...	...	...	...
Quebec L. H. & P.	...	...	...	...
Rio Janeiro	...	...	...	...
do. 1st mortgage	...	98	...	98
Sao Paulo	100	...	100	...
Spanish River	97¾	...	97¾	...
Steel Co. of Can	...	93¾	...	93¾

TORONTO MARKET SALES

	Op.	High.	Low.	Cl.	Sales.
B. C. Packers.	145¼	...	...	...	10
Bell Tel	161	162½	161	162½	46
Brazilian	93	93	92½	92¾	508
Burt F. N.	93½	...	...	...	4
do. pref	107	107	104¼	106	76
Con. Gas	192	...	...	...	7
C. P. R.	267½	...	...	...	10
Dom. Iron	61½	62	61½	61¾	775
Dom. Tel	106	...	...	...	5
Dul. Sup	71	...	...	...	4
Loco. pf	94	...	...	...	5
Mackay	85	85¾	85	85¾	242
do. pref	68½	...	...	...	1
Maple L. pf.	94½	94½	94¼	94¼	25
Monarch. pf.	93	...	...	...	45
P. Burt, pf.	91	...	...	...	23
R. & O.	114	...	...	...	125
Rogers	176	...	...	...	10
Russell, pf.	99	...	...	...	15
Saw.-Mass	52	...	...	...	4
do. pref	96½	...	...	...	5
Spanish	61¾	62	61½	62½	154
do. pref	94	...	...	...	75
Steel Co	28¼	...	...	...	75
Tooke	52	52	51½	51¼	25
Toronto Ry	140¼	...	...	...	20
Twin City	105	...	...	...	15
—Mines—					
Nipissing	855	851	835	861	100
Trethewey	24	...	...	...	1,400
—Banks—					
Commerce	222	...	...	...	25
Dominion	233	...	...	...	5
Imperial	220	...	...	...	8
Royal	221¾	...	...	...	4
Standard	220	...	...	...	12
—Trust and Loan—					
Can. Landed	165	165½	165	165½	100
Can. Perm	193¾	193¾	193½	193½	83
Lon. & Can	120	...	...	...	4
—Bonds—					
Can. Bread	91½	...	...	...	500
Elec. Dev	92	...	...	...	500
Loco	96¼	...	...	...	1,000
Rio	98	...	...	...	20,000

MONTREAL STOCKS

	Op.	High.	Low.	Cl.	Sales
Bell Tel. Co	161¼	162½	161¼	162¼	75
B.C. P., pf.	145	...	...	...	35
Can. Car, pf.	111	...	...	...	5
Can. Cement	29	...	...	...	110
do. pref	92¾	...	...	...	146
Can. Cot., Ltd.	31½	...	...	...	25
Can. Loco, pf.	94	...	...	...	30
Can. Pac	267½	268	267½	268	910
Cwn. Res	235	...	...	...	200
Det. Elec. Ry.	71¾	72	71¾	72	405
D. Can. com.	69	...	...	...	125
Dom. Coal, pf.	110½	...	...	...	1
Dom. Iron, pf.	102½	...	...	...	5
Dom. St., Cl.	62¼	61	61¾	62	1,075
Dom. Tex. Co.	78¾	...	...	...	904
Ill. Trac., pf.	92	...	...	...	4
Minn. & St. P.	141	...	...	...	25
Mt. L.H. & P.	229	...	...	...	20
Mont. T., deb.	82½	...	...	...	790
Og. Mill com.	125	...	...	...	1
Ott. L. & P.	170	...	...	...	125
Quebec Ry	18	...	...	...	160
R. & O. Nav.	113¾	114½	113¾	113¾	1,105
Spanish	62¼	63¼	62¼	63¼	190
do. pref	94¼	94½	94	94½	128
Saw. Mass. pf.	95¼	96¾	95¼	96¾	20
Shawinigan	136½	...	...	...	30
Sher. W.	25	...	...	...	20
do. pref	101	...	...	...	75
Steel Co. of C.	28	...	...	...	100
Tooke	52	52	51¾	51¾	75
Tor. Ry.	140	140¾	140	140¾	75
Tuckett	98	...	...	...	25
Twin City	105	...	...	...	6
—Banks—					
Commerce	221	...	...	...	50
Montreal	245	...	...	...	22
Nova Scotia	267	...	...	...	10
Royal	222	...	...	...	13
—Bonds—					
Porto Rico	93	...	...	...	1,800
Quebec Ry	60	...	...	...	9,500

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads—					
Atchison	107¾	108¼	107¾	108¼	5,700
At. C. Line	128	128¾	128	128¾	200
Balt. & Ohio	106¾	107¾	106¾	107½	2,000
Brooklyn Rapid Transit	91¾	93½	91¾	93	15,300
Can. Pacific	267½	268¾	267	267¾	5,900
Chesa. & Ohio	81	83¼	81	83¼	4,300
Chi. Gt. W.	15¼	15¼	15¼	15½	500
do. pref	35½	...	...	...	100
Chic., Mil. & St. Paul	115¾	116	115	115¾	1,000
Chi. & N. W.	138½	139½	138½	139½	3,100
Col. & Southern	29	...	...	...	100
Den. & R. G.	22¼	...	...	...	100
do. pref	40¼	...	...	...	100
Erie	24½	24¾	24¼	24¾	2,200
do. 1st pf	51½	52	51½	52	600
do. 2nd pf	43¼	43¼	43¼	43¼	300
Gt. Nor., pf.	138½	139¼	138½	139¼	2,600
Ill. Central	128	...	...	...	100
Inter.-Metro	20	20¼	20	20¼	900
do. pref	66¼	66¾	66¼	66¾	2,600
Kan. C. South	28¼	28¼	27¾	28¼	...
Lehigh Val	175	175½	174¾	175¼	6,600
Louis. & Nash	146	146½	145½	146¼	600
Minn., St. P. & S. S. Marie	141¾	142¾	141¾	142	600
Miss., K. & T.	27¾	28¼	27¾	28¼	1,000
Miss. Pacific	43	44¼	43	44	3,100
N. Y. Central	115	115½	114¾	115	500
N. Y. O. & W.	35	35	34½	35	400
Nor. & West	116	116½	116	116½	300
North. Pac	124½	125¾	124½	125¼	3,200
Pennsylvania	123¾	124	123	123¾	2,900
Reading	171¾	173	171¾	173¾	93,300
Rock Island	26	26	25¾	26	1,100
St. L. F.S., 2nd pref	30½	31¾	30½	31¾	4,800
South. Pac	112	113¼	112	113	4,800
South. Ry	29¾	29¾	30¼	29¾	3,000
do. pref	87¾	...	...	...	100
Texas Pacific	23¾	23¾	23¼	23¾	800
Third Ave	38¾	39	38¾	39	600
Twin City	105	...	...	...	100
Un. Pacific	173¾	174	172¾	173¾	44,400
Un. Ry. In. Co	36½	37¼	36½	37½	400
do. pref	64¾	65½	64¾	65	2,200
Wabash	4¼	4¼	4¼	4¼	800
do. pref	13¼	14	12½	14	200
West. Mary	55	...	...	...	200
—Industrials—					
Amal. Cop	59¼	59¾	58	58	25,600
Am. Bt. Sugar	54¾	56	54¾	56	2,800
Am. Can	41¾	42¾	41¾	42¼	...
do. pref	122¾	124	122¾	124	...
Am. C. & Fdy.	61¼	60¾	60	60¾	700
do. pref	115	...	...	...	...
Am. Cot. Oil.	58¾	59	58¼	59	...
Am. H. & L.	5¾	...	...	...	500
do. pref	27½	...	...	...	100
Am. Linseed	13¾	13¾	13¾	13¾	500
do. pref	34	34¾	34	34	500
Am. Locomo.	47¼	47¾	47	47	1,200
A. Snuff, com	192	...	...	...	200
Am. Smelting	79¾	81¾	79¾	81¼	...
Am. Sugar	121	122	121	122	900
Am. T. & T.	142¾	142¾	142¾	143¾	600
Am. Tobacco	270	...	...	...	200
Am. Woolen	19½	20	19½	20	200
Anaconda	43¾	44¼	43¾	44¼	2,700
Beth. Steel	40¾	41¼	40¾	41¼	2,400
do. pref	70	...	...	...	100
Chino	48¾	48¾	48¼	48½	7,100
Cent. Leather	23¾	20	23¾	23¾	1,900
Col. F. & I.	37	37	36¾	37¾	2,500
Consol. Gas	142¼	143½	142¼	143½	2,500
Corn Prod	15¾	17¾	15¾	17½	5,800
do. pref	78½	80	78¾	80	500
Dis. Secur	27	28	27	28	...
Gen. Elec	150¾	155¼	150¾	155	3,500
Gt. N. O. Cert	47¾	47¾	47	47	200
Inter. Harv	13¼	13¾	13¼	13¾	1,600
Mex. Pet	84	85¼	84	84¾	700
Mack. Com	84¼	85	84¾	85	100
Nat. Biscuit	132½	...	...	...	100
Nat. Lead	61¾	61¾	60½	61¼	1,700
N.Y. Air Brk.	82	...	...	...	200
Nevada Con	23¾	23¼	23¾	23	2,000
Pac. T. & T.	49¾	49¾	49¼	49¾	2,000
Pacific Mail	25	26¼	24¾	25¾	1,900
People's Gas, C. & C.	115¼	117	115¼	117	1,600
Pitts. Coal	23¾	24	23¾	23¾	500
do. pref	92¾	93¼	92¾	93¼	200
Press. St. Car	27¾	28	27¾	28	400
Ray Copper	23¾	23¾	23¾	23¾	7,300
Rep. I. & S.	27	28¼	27	28¼	2,500
do. pref	89½	...	...	...	100
Sears Roebuck	217	217¾	216¾	217¾	600
Tenn. Cop	40¾	41	40¾	41	200
U. S. Rub	59¼	60¾	59¼	59¾	12,200
U. S. Steel	74¾	76	74¾	75¾	67,100
do. pref	111¾	113¾	111¾	113¾	570
U.S. Steel 5's	102¾	102	101¾	102	...
Utah Cop	63¾	64¼	63¼	64	2,000
Virg. C. Chem	46¾	47	46¾	46¾	700
West. Un. Tel	78½	79¼	78½	78¾	400
West. Mfg	82¾	83½	82¼	82¾	1,900
Woolw'th com	113	116	113¼	115¼	200

Total sales, 484,870 shares.

BRAZILIAN EARNINGS.

The Brazilian Traction, Light and Power Company report that the approximate earnings for week ending Nov. 16, were $417,813.

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BANK OF ENGLAND RATE UNCHANGED

Reserve Shows a Small Increase Since a Week Ago.

LONDON, Nov. 21.—The rate of discount of the Bank of England remained unchanged at 5 per cent. today. The weekly statement compares as follows:

	This wk.	Last wk.
Circulation	£28,277,000	£28,300,000
Public deposits	16,883,000	12,764,000
Private deposits	40,635,000	40,819,000
Gov. securities	13,694,000	16,924,000
Other securities	31,670,000	31,665,000
Reserve	27,038,000	26,776,000
Prop. reserve to liab	50.87	49.95
Bullion	27,278,000	26,441,000

SOUTHERN ISSUES IN LONDON.

Messrs. Baillie, Wood & Croft report the following quotations by cable from London (Canadian equivalents):

	Nov. 20. Bid.	Nov. 20. Ask.	Nov. 21. Bid.	Nov. 21. Ask.
Mexican Power	83¾	83¾	...	...
Brazilian	92	92½	92¾	93¼
Mexican Tramway	110	...	111	...
Mexican North	23¾	...	27⅜	...

CONSOLS IN LONDON.

	Nov. 20.	Nov. 21.
Consols, for money	75 5-16	75¾
Consols, for account	75⅝	75 5-16

**C