Friday Evening, Aug. 11.

A better tone existed on the ex changes at the close of the week business and further betterment

Imrie Optimistic

l at The Arcade

rs, four rackers,

and two pallet Yards, Westono 'ake orders in experience neces-ly used by moth-Dept. A. British npany, 228 Albert-ed tf

ervices of two or salesmen. No the right man assured. Apply a.m., 304 Lums-ed?

ent factory man-

VANTED. ant and all round ge experience, at the property of the control of th

wants position as man or elevator tools; abstamer.

VANTED. D-At S.S. No. 2 ider of a second-y \$450 per annum. (secretary), West ed-7

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es, prompt service.
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Mining Stocks Improve Owing to Smaller Offerings WORK ON HOMESTEAD Signs of Some Improvement Noticeable on Mining Markets

Traders More Inclined To Buy Than Sell, and Undertone at Week Development of Swastika Claims End is Better. World Office, -

Bar silver in London, 241-161 oz. Bar silver in New York, 52%c oz. Mexican dollars, 45c. Slight signs of price improvement occurred on the mining exchanges today and there was less disposition on PORCUPINES IN LONDON. the part of traders to to try and force Messrs. Playfair, Martens & Co.'s cable quoted Hollinger in London 10% to 11.18. As on Thursday a fair amount of

		Domi Ask.	nion. Bid.	Stand Ask.	Blo
	Cobalt-				.01
S	Bailey	. 43/8,	37/8	- 4	- 3
	7	113/	4416	44	- 3
遏	Buffalo	. 165	155	190	150
3	Buffalo	. 3	1	0	
3	C. Fer	. 12		10%	10
	City of Cobalt Cobalt Lake	. 11	9	11	
뛗	Cchalt Lake	. 25	23	24	23
8	Commadas		010	SO THE RESERVE	
	Crown Reserve	. 320		318	SC4;
33	Foster	. 5			3
	Gifford	21/9		2	1
	Chant Nantham			11/1/0	-10
93	Green - Meehan	. 2	1	11/2	1
	Gould	2%	21/2	2%	23
8	Hargraves	. 10	9	91/2	91
9	Hargraves Hudson Bay Kerr Lake	\$100	\$80		
	Kerr Lake	. 495		195	
	La Rose	. 400		100	273
	Little Nipissing	. 378	31/4	234	
	McKinley	. 160	155	157	156
gg.	Nipissing	. 825	800	825	
	Nipissing Nova Scotia	. 101/2	9	12	101
3	Ophir	. 10	- 7		
ı	Otisse Peterson Lake	. 11/2	5%		
	Peterson Lake	. 81/3	-8	31/1	7
	Rechester	. 3%	3	31/4	3
	Right of Way	. 7.	6	61/2	6

opened at intervals along the ridge, and where depth was made the walls showed up very regular, with the quartz growing stronger in colors.
Veins 5 and 6 are the pride of the management. No. 5 was heavily cap-ped and where the schist was blown away a strong lead of quartz came in, strong in color and heavily mineralized. The width runs from 15 to 20 feet and Capt. Jeffery thinks that de-velopment will show an extra good ore ody in this one deposit alone. Vein No. 6, the furthermost to the ast so far located, has very little

work done on it except trenching along the outcrops. This lead is without doubt one of the truest fissure veins so far located in Northern Ontario. Walls are perfect, with numerous quartz feeders running at right anat different places along the strike. It is Capt. Jeffery's opinion that the whole system of parallel veins can be mined from one or more shafts by sinking on one vein and cross-cutting at the different levels below.

Expect to Go Deep. schist on the east.

Free gold is panned regularly from the oxidized earth. The rotten schist even yields the free stuff. And sprinkles of the free appear in the

KENORA, Aug. 11 (From Our Special Representative.)—While the rethe properties now quoted on the mine event of great importance, denoting as as the surface outcroppings have been ing markets and will be glad to meet it does the return of activity and con-

The making of new mines is the best possible evidence obtainable that the district contains riches as yet un-touched and unexplored, and the open-To Buy Claims

to Secure Rich Car-

7.200 early this summer Mr. Dorion was sucwork on opening up the veins was started and is being energetically caroffice to-day that the Porcupine Eastried on.

Office to-day that the Porcupine EastThe main vein, the one carrying the ern, who have a property located in 100 highest values, has been traced thru-3,000 out the length of the island, and the Thomas Township, with very fine sur-

whole island is cut up with trenches and ditches that expose the veins. There are two shafts down, each about 80 feet and on the main vein. This vein; fourteen feet in width, is one of three surface veins. enclosed in a wide dyke, but the other Cannon of the Dominion Stock Extwo do not, so far as known, carry gold change confirmed this information and in any great quantities, altho it would pay to work them. High Values Well Sustained. The values of the main vein run away of ore, belonging to the Porcupine up in the hundreds for picked speci- Eastern, two small chunks of quartz

> eight miles from the company's present property, and can easily be worked from the one camp.

Mr. Cannon is Frandling the issue stock of Porcupine Eastern, and states that they have plenty of money on hand to carry on the development work, and are in no hurry to place

Doble, closed 1 to 11s. Dome Ex. 60 to 62, high 64, low 52; 5000. Porc, Townsite, lifed.

New York Curb:

Doble, closed 1 to 11s. Dome Ex. 60 to 62, high 64, low 52; 5000. Porc, Townsite, lifed.

New York Curb:

It was stated that traces of black tellurium had been seen on the Dorion property, but this could not be verified.

Quebec capital is financing the development work, and Raymond Beaudry of Montreal is the prime mover.

A company called the Red Chies and the carry on the development work, and are in no hurry to place their stock.

He considers it a perfectly sound proposition altho, of course, it has not vertically but this could not be verified.

Quebec capital is financing the development work, and Raymond Beaudry of Montreal is the prime mover.

A company called the Red Chies and the carry on the development work, and are in no hurry to place their stock.

He considers it a perfectly sound proposition altho, of course, it has not vertically deviced the stage when it can be called a mine. However, the board of the Scottish Ontario Mining syndicate, being a prominent mover.

A company called the Red Chies and the considers are in no hurry to place their stock.

He considers it a perfectly sound proposition altho, of course, it has not vertically development work and Raymond Beaudry of Montreal is the prime mover.

A company called the Red Chies and the considers in the considers.

He considers it a perfectly sound proposition altho, of course, it has not vertically development work and the considers in the considers.

He considers it a perfectly sound proposition altho, of course, it has not vertically development work and the considers in the considers.

He considers in the considers in the considers in the considers in the considers.

He considers in the considers.

He considers in the considers in the considers in th The stock closed yesterday at 31 1-2

To Report on Eldorado.

E. Martin Thornley, a mining engineer of world-wide repute, left Toronto last night for the Porcupine Camp, where he will make an inde-

-Nine traders-out of every ten are in distress as a result of the recent violent decline, particularly the break in Hollinger, Rea and Swastika.

The time has come to discard the "always bullish" advisory letters and look the situation squarely in the face.

Just as physical disease requires the service of a competent physician, so do market ills require the advice of an alert and

capable brokerage house. Are you tied up in Hollinger around \$16? Are you in doubt whether to sell now, or average? Are you unable to respond to margin calls?

Is your credit balance consequently dwindling? Are you receiving profitable advices and prompt delivery your stocks? If you are affected by any of the MARKET AILMENTS,

we suggest the following remedy: Secure at once the advice of a competent broker, in whom you have confidence, both as to the safety of your funds and the reliability of his advices. If you select this house you are guaranteed the best commission brokers, coupled with prompt deliveries, and the advices contained in our market literature is based on the most authentic information.

Where Is Bottom?

Our field staff has reported fully on the camp of Porcupine, and we are convinced that the greatest boom of modern times is before us. In the meantime, there will be great irregularity, with some further decline and exceedingly sharp recoveries. If you want to know the turning point in the trading favorices, write us at once. We will endeavor to put you on the right

We have every facility for executing purchase and sale order in all markets, but we make a specialty of the Porcupine and Cobalt list. Send us your orders.

We have a purchaser for a good gold or silver prospect.

F. C. Sutherland & Co.

Members Standard Stock and Mining Exchange

Royal Bank Building, Toronto.

The upward movement in the mining market will begin with the opening Monday.

Stocks have reached the bottom level—they have held their own throug hout the list the last three days. The advance is due at once.

ELDORADO, we bedieve, is the best buy on the market at the present time. Development work on this property is highly satisfactory in its results. Purchase now before the inevitable advance.

A. J. BARR & CO. MEMBERS STANDARD STOCK EXCHANGE. 43 Scott Street

We Recommend the Purchase of

PrestonEastDome

at the Market

OUR REASONS FOR OFFERING THIS ADVICE WILL BE FURNISHED YOU UPON APPLICATION.

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BUY NOW HOMESTEAD MINES OF SWASTIKA, Ltd.

President Culver received the following from Superintendent of Homestead: "Free gold visible to naked eye in Jeffery vein this marning, got it since closing letter-success assured."—W. H. Jeffery, M.F.

For particulars write or telephone CANABIAN MINING SECURITIES COMPANY, Ltd. Room 308, Lumsden Building. ed? Toronto, Ont.

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RECIPROCITY JOIN ME

Notwithstanding the market of the Standard Stock Exchange closes to-night lower than a week ago, yet a decided undertone of strength is apparent and the pros-pects are decidedly improved for an immediate advance.

The severe break in the New York listed stock market has had an effect upon the Mining list. The Toronto market would have done better except for the heavy sales on the New York Curb, which were largely for New York and Montreal account.

Montreal account.

It is understood that the Canadian banks have been calling loans heavily this week on all listed securities with a view to meeting heavy drafts from the west to move the wheat crop. It is reported one broker alone was compelled to raise \$200,000 to meet urgent calls on that account. This money that is going west now in a heavy stream will come back with interest added in a very short time, and by reason of the bountiful crops and satisfactory prices, there will be more money loose for speculative and investment purposes in ninety days than ever before known in Canada.

News received from the front

News received from the front tells of the consummation of important miming deals with capitalists of recognized standing who are willing to take over good properties of proven merit.

we are told there are on an average more than 200 people going into the Porcupine District on each train. This, of course, includes prospectors, investors, speculators and mining engineers, and tends to show that the confidence of the entire mining world is being focussed on Porcupine and that the interest in that district is constantly growing. It is reported that some of the highest engineering talent has arrived on the ground within the last few days, representing South African interests contemplating big investments in the district.

We can only repeat our advice of last week to buy the standard issues: Hollinger, Res, Dome Extension, Vipond, Preston, Swastika and Foley-O'Brien.

We believe the end of this severe decline has been reached. Have your money ready early Monday morning and BUY the Standard Stocks.

STANDARD CANADIAN INVESTMENTS, LIMITED 45 Adelaide St. East

Fleming & Marvin

Members Standard Stock Exchange.

810 LUMSDEN BUILDING. PORCUPINE AND COBALT STOCKS

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Cobalt and Porcupine Stocks Tel. M. 7417 edtf 36 Toronto St.

A. B. WILLMOTT

CONSULTING MINING ENGINEER

PORCUPINE STOCKS

GORMALY, TILT & CO.

I Am an Experienced Prospector A week ago I found a new Gold Field equal to anything in Porcupine District. It is situated about 19 miles from Porcupine City. When I was on the ground I could have taken up three claims, but decided instead to come out and get money enough to take up ten times that many.

I have secured most of the mone necessary for this purpose from friends in Toronto during the last three day but we want a few more to join us putting up one hundred dollars each. Everyone putting up \$100 will receive from the Ontario Government a license entitling them to take up three gold claims of 40 acres each. I expect to get back ahead of the rush and to get the very pick of these claims for my people. Out of every three claims one (selected by lot) will belong to the person putting up the hundred dollars and the other two claims will belong

and the other two claims will be one to me.

I think these claims should sell at once for ten thousand dollars each.

If you want to join us send one hundred dollars at once to the acting Treasurer, Mr. J. G. Dignam, Ceal Merchant, 31 West Queen St., Toronto. The Ontario Government only allows each applicant to take up three claims. I am going back north to-night to get on the ground and begin staking claims at once.

VICTOR K. BROOK Prospector

Low and High

PORCUPINE STOCKS

Tabulation showing price ranges by months till August 1st, and containing other valuable information.

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Porcupine Diamond

Orilling Diamond drilling and accurate assaying of cores a specialty.
A few gond Mining Claims for sale.
Properties examined and sampled. WILLIAM R. RESILLY, E.M., BOX 35. Teregraphic Address: "Assays."

Cince at Parcupine Assay Office. Porcupine and Swastika Claims bought and sold se

Assessment and Development Work Contracted for. PORCUPINE MAPS

f the various Gold Districts and in-dividual Townships revised to date. A. C. GOUDIE & CO.
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Ceo. W. Blaklie & Co. Members Toronto Stock Exchange. BUY AND SELL

Northern Exploratio				
MINING QU	ATOL	TION	ıs.	
	Domi .Ask.	nion. Bid.	Stand Ask.	Blo
Cobalt-	49/	97/		25
Bailey	4434	4414	14	191
Beaver	105	155	190	155
Buffalo	100	100	130	1
C. Fer	12		1084	10
City of Cobalt	11	ü	11	:)1
Cchalt Lake	95	93	24	23
Cchait Lake	.700	875		
Coniagas	220	013	318	300
Crown Reserve	020		610	3
Foster	0		2	15
Gifford		•••	161/2	10
Great Northern				
Green - Meehan	00%	221	2%	93
Gould	10	9	91/2	
Hargraves	10	\$80		3
Hudson Bay Kerr Lake	\$100	\$80	107	480
Kerr Lake	485		195	
La Hose	400		100	273
Little Nipissing	5.8	31/4	284	136

31½ ... 3½ 3 41½ 41¼ 41¼ 41 78 74 80 75

Being Developed by Company

With Large Resources.

ing up of a new property is therefore

On a little island, some twenty miles

south of Kenora, P. H. Dorion some

sent slump in the Porcupine issues. He says there is no apparent reason. The properties visited by him included the Hollinger, Vipond, McIntyre, Pearl Lake, Jupiter, Schumacher, Success. West Dome, Dome, Lake 2004, Success and Succ

ble free gold is found. He has come ing what to recommend to his clients. The burned area has cleared away, much debris which would have otherwise been a fire trap in time to come. ldings which fell prey to the disastrous fire are quickly being re-con-structed and to better advantage both Gold Property on Dorion Island

Indications of the progressiveness of district are shown from the fact that town lots in Golden City and south Porcupine, also on the New Hollinger Townsite, have, during the last two or three weeks, increased in ing markets and will be glad to meet it does the return of activity and conor answer any communications ad-

207, Fomminion Bast. Standard Stock Exchange.

Swastika . 463/2 463/2 151/2 451/2 Hollinger . 1675 1075 1070 1070 Eldorado . 14 rc. Cent ... 72
erc. Nor ... 61 ... 11142 11
erc. Nor ... 61 ... 11142 11
erc. Nor ... 61 ... 11142 11
erc. Nor ... 61 ... 61
erc. Nor ... 61

Preston Dominion Exchange. Open. High. Low. Cl. Sales. 201/2 31 297% 301% 5,100 . 1073 1078 1073 1078 200 Dome Ex Coronation

Hargraves Apex Porc. Gold .

74 to 2½: 300 sold at 2½. Foley, 1 to 15, 1gh 73, 10w 72: 100. Porc. Central, 2 to 73, high 73, 10w 72: 1300. Porc. Northorn, 59 to 61; 700 sold at 60. Buffalo, 1½ is a consistent of 2 to 73 sold at 60. Buffalo, 1½ is a consistent of 2 to 74 sold at 8½. Yukon Gold, 23 to 27. Nipising, 24 to 1½. May Oil, 23 to 27. Nipising, 25 to 1½. May Oil, 23 to 27. Nipising, 25 to 1½. May Oil, 23 to 27. Nipising, 25 to 1½. May Oil, 23 to 27. Nipising, 25 to 1½. Sold at 8½. Yukon Gold, 25 to 1½. N. C. Pearce.

PRICE OF SILVER.

real absorption freed the exchanges of any quantity of floating stock and	MINING QUOTATIONS.
professionals found it easier to advance prices than to depress them. Hollinger made a further rise to-day	Dominion. Standard .Ask. Bid. Ask. Bid.
to 10.75 and was indicative of the gen- eral trend of values. Preston was one of the most active	Bailey 4% 3% 4 3 Ecaver 44% 44½ 44 43 Buffalo 165 155 190 155
stocks and despite free offerings the price was kept above 30 during the while day.	C. Fer
Buying of Dome Extension was of	Coniagas
to 64 but lost part of the rise on spec- ulative profit-taking. C. ronatlon, which suffered a heavy	Foster
decline on Thursday made a fair rally te-day, the price recovery being from 5 to 11 and 10 was bid for the stock	Gould 2% 2% 2% 2 Hargraves 10 9 9½ 9 Hudson Bay\$100 \$80
at the close. In the Cobalts the market was fairly active, but price changes were un-	Kerr Lake
important.	McKinley
changes at the close of the week's	Ophir 10 -7

On Porcupine Camp

Wonderful Progress Since Disaster Decidedly Enthusing. Says Broker. R bert Imrie of the brokerage firm of Dunlop, Archer & Co., has just returned from a tour of an inspection of the Porcupine and Swastika gold camps. Mr. inric expressed himself as being, indeed, surprised at the present slump in the Porcupine issues.

Mr. Imrie reports as having inspected N. Exploration Great Northern veins on the Lucky Cross Mines of wastika, Ltd., and in every case vis-

to material and position.

drissed to him personally at Room No. velopment of properties previously un-201, Tominien Exchange Building, No.

Open. High, Low. Close Sales. Nipissing 825 855 815 815
Nipissing 825 855 815 815
Cob. Lake 2314 *2314 *2314
Bailey 4614 4614 4514 4514
Swastika 4614 4614 1514 4514 7500 very few years ago casually discovered unmistakeable evidences of gold. At 1,300 to do only his assessment work. But.

West. Dome . 203 Vipond 50 50 48

5.00 some splendid samples have been taken from the shafts. No 1 vein is a contract one, and is imbedded between greenstone and clay slates for the north and chloritic schist on the south. It is composed of crumbly 5.20 green schist with stringers of white and
 Apex
 15%

 Pore, Gold
 50

 50
 48

 48
 5,200

 8wastika
 45

 45
 46¼

 45
 46¼

 43%
 44

 43%
 44

 43%
 41

 41½
 1,200

 Timiskaming
 42¼

 42¼
 41

 41½
 1,200
 1.500 dark quartz, these stringers being the richest part of the vein. Mining men say that the formation indicates great depth, but so far as can be ascertain-

PROVES ENCOURAGING

Reveals Valuable Veins of Quartz, Carrying Free Gold.

SWASTIKA, Ont., Aug. 10.—(From Our Man Up North.)—The two claims located just east of the Big Swastika mine are owned by the Homestead Mines of Swasuka with the wellknown mining engineer, Capt. W. H. Jeffery in charge.

The company have only recently taken charge of the prospecting work and consequently are still building, with every hope of getting winter accommodations up before the frosts of fall appear.

The property is located in the unsurveyed section, north of the Township of Otto, in the district of Nipissing, and is just one-half mile from the T. & N. O. Railway station. Six well-defined veins are traceable

for some distance across No. 1 claim thru the outcroppings: The strike of the veins, which run parallel, is north 30 degrees and 50 degrees cast, with a dip to the west.

The outcrop of No. 1 vein is from three to nine feet of solid quartz. Recent prospecting work shows the quartz to be free, with well-defined walls.
No. 2, the pride of the camp, is fully eight icet in width and during the last week has yielded most excellent values. Free gold was taken from the

Veins Nos. 3 and 4 are trenched and

The country rock is principally schist and does not vary to any extent from the Porcupine formation. A bluff of conglomerate overlies the

and the Jeffery.

The entire surface of the two claims is rocky, the elevation being over 70 feet above the Otto Lake level. No plans for prospecting machinery are yet developed, as the surface prospecting has not proceeded far enough to make it possible for Capt. Jeffery to judge just what is needed for the deeper work. No doubt when machinery is bought, that which will have the deeper work will be serve for the deeper work will be chosen, as there appears to be no question from what has already been turned up on the Homestead claims but Mr. Imrie has some very valu-formation regarding several of in the Lake of the Woods district is an mining will go forward just as soon

average prospect, for in the two main leads an ore body is unquestionably in

that time, confident the he was as to Company Wish Properties in Thomas the richness of his find, he was able man Claims. Word was received at The World

> face showings, had made arrangements to purchase three claims in Carman Township with free gold on several Enquiry at the office of Joseph P. the stock was quite active, and sold up a couple of points on the news.
>
> Mr. Cannon has some fine samples

1.000 mens, and the average is easily \$15 a showing visible gold, and worth in ton. Free gold is quite plentiful, and the neighborhood of three hundred dollars. The three new claims are only about

Phone Main 3595-3596.