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BARKER STOCKS TED SECURITIES 14 King St. East

BERS & SON STOCKS edtf Main 275

1 & CO. STOCK EXCHANGE STOCKS 36 TORONTO STREET

R & CO,'Y REET WEST. Stocks. WIRES TO COBALT.

wire for quotations. SON & CO. BROKERS

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CO., Manufacturers EAST, TORONTO

### STANLEY & AUSLAND

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### SHELDON hent Broker

made of Investments in RAILROAD AND INDUS-HAL STOCKS particulars regarding plan

08 ST. JAMES STREET MONTREAL 246

VE LEGAL CARDS. AY, Barristers, Notaries, DA LEGAL CARDS AMS, Barrister, Solicitor,

OF WAY MINES, LIMITED

HEREBY GIVEN THAT vidend of 2 per cent, on upital stock of the Com-hree months ending Sep-0, has been declared and be payable on the 1st. r. 1910, on which date mailed to shareholders the books of the Comthe books of the Com-20th day of September,

E. A. LARMONTH, ecretary-Treasurer. mber 1, 1910.

ON THE BARTLETT. orts from Mine Manager r tell of important pro-Bartlett mine. A vein nches wide has been fola depth of 3 feet. It is lver, showing five seams.

mine managers who have

# Larger Interest Now Taken in Domestic Stocks

# Stock Values Harden Slowly.

Wall Street a Traders' Market Pure and Simple Thruout Session-Prices on Up-Grade at Toronto Exchange.

World Office,

Wednesday Evening, Sept. 7.

The largest buying movement at the Teronto Exchange since the improvement in prices has taken place occurred to-day.

Up till the present

Up till the present time a good deal DOMINION STEEL CO.'S OUTPUT.

curred to-day.

Up till the present time a sood deal of the buying on the domestic market has come from investors, but to-day's market would indicate that the speculative public have begun to take a greater interest in securities.

The prime activity was in Mackay shares, the common being especially favored. From \$6, the first sale in New York this morning, the price advanced four points and closed bid at the highest price of the day.

Rumors which have been circulated in connection with the Mackay securities latterly has had much to do with the demand for the stock and in financial circles it is asserted that the common shares will reach par within a short time.

There was a good demand for Duluth-Superior. Rio, Sao Paulo, Twin City and Maple Leaf, but orders were general through the market for a large proportion of the listed stocks.

Money was reported to show signs of a little more firmness to-day, but on good collateral is still available at 51-2 per cent.

The market as a whole is still pretty bare of most of the active stocks, and unless some strong reasons can be assigned, there is little promise of any volume of realizing at present prices.

American stocks in London heavy.

Several sales for the Oregon Trunk Lifne taken by the Pennsylvania Steel Co.

American stocks in London heavy. California Republican convention completely controlled by insurgents. Interstate commerce rate enquiry re-

. . . Return of vacationists to New York surpasses all railroad records.

London market dull with some pres-

Interstate commerce commission suspends advance in freight rates in the south.

September increase in steel buying orders compares unfavorably with previous years.

U. S. Steel earnings for September SCHATS ON CHANGES

Joseph says: The outlook at the pre-sent time is that the administration will, in November, get the worst set; showed considerable resisting power years or more. Marketwise profes-onals will endeavor to make capital out of this new political demonstra-tion. Stocks will be erratic and highly feverish. Tractions are good. Sell Pa-cifics. Average long Pennsylvania.

Many things working against bullish

ANOTHER DIVIDEND INCREASE. Another has been added to the long list of dividend increases made by

> THE Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. ADELAIDE STREET-Cor. Adelaide and Sim-

COLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele

## THE DOMINION BANK

Business is of Small Value

Notice is hereby given that a Dividend of Three per cent. upon the Capital Stock of this Institution has been declared for the quarter ending 30th September, 1910, being at the rate of Twelve per cent. per annum, and that the same will be payable at the Banking House in this city on and

Saturday, the First Day of October Next.

The Transfer Books will be closed from the 20th to the 30th of September, both days inclusive.

By Order of the Board.

C. A. BOGERT,

100 @ 78 203 @ 781/2 50 @ 785/4 240 @ 783/4

Toronto, 19th August, 1910.

### SPECULATION IN REAL EARNEST.

World Office

Wednesday Evening, Sept. 7.

As forecasted in these columns for over two weeks now, speculation has entered in real earnest into the securities on the Toronto Stock Exchange. To-day's business was the largest in months, and seems to be the beginning of a big broad market. Any news on the exchange was thoroly indefinite, but a scarcity of stock, rather than bullish information, was responsible for the further advances made. A large number of people with money to invest have been waiting for some indication of confidence. This is gradually coming along, and it is buying evolved from this trend of thought which is responsible for the strength thruout the listed securities. There are no signs that the market has discounted the incoming volume of buying tributary to the Toronto exchange.

Cable trans 9 15-32 914 9 13-16 9 15-16 Rates in New York	100 @ 941/ <sub>5</sub> 5 @ 943/ <sub>4</sub>
Actual Posted. Sterling, 60 days sight 483 25-25 4843/6 Sterling, demand	Agr. Loan. 6 @ 183½
	Bell Tel. 3 @ 1421/2
Toronto Stocks	Tor. Elec. 5 @ 1121/2
	Pogere

rling, demand	486.25	4874	6 @ 1831/2	350-10-17-00	10
Toronto	Stoc	ks	Bell Tel. 3 @ 142½ Tor. Elec. 5 @ 112½	Maple Leaf. 20 @ 551/2 37 @ 55 *2 @ 97 Twin City.	Pc 40
	Sept. 6.	Sept. 7.	Rogers.	5 @ 108% 10 @ 108% 62 @ 109	C.I
nal. Asbestos		Ask. Bid	Trethewey.	Gen. Elec. 10 @ 108	10 65
o. preferred C. Packers, A	85	85	Mex. L.P. 10 @ 83%	Canada Per. 92 @ 1601/2	100 Sa
o. B	30	30 1428 81	25 @ 88	Winnipeg. 10 @ 181 3 @ 1814	10 25 75
n. Cement com o. preferred	103 100	20	50 @ 88¼ 50 @ 88¾ 285 @ 88¾	40 @ 180	P(
C. & F. Co. com o. preferred n. Gen. Electric nadian Salt	108	112 107 100	25 @ 88% *20 @ 75¼ *43 @ 75½		Stee 1
P. R	188%	188% 188		Afternoon Sales.	N 12
ow's Nest	204	203	Tor. Elec. 10 @ 1121/2	DulSup. 15 @ 78% 6 @ 78%	23500
om. Coal com		104	Mackay. 10 @ 89 282 @ 90	85 @ 79 95 @ 794 Nor. Nav.	10 10
S. & Coal Corp	621/2 611/2	62	5 @ 90%	25 @ 113	25 283000

Mex. L.P. z\$1000 @ 891/4 dividend caused a halting tendency at midday. Closing prices were a little higher for many issues. We think the \*Preferred. zBonds.

 Commerce
 201

 Dominion
 239

 Hamilton
 226

 Imperial
 226

Colonial Invest.
Dominion Sav.
Gt .West. Perm
Hamilton Prov.
Huron & Erie
do. 20 p.c. paid
Imperial Loan
Loaded Banking
London & Can.
110

Black Lake
Can. Nor. Ry...
Commercial Cable ... 85
Dominion Steel ... 94%
Electric Develop. ...

Union ....Loan, Trust, Etc.-

Many things working against bullish operations, yet on the other hand the big decline counsels against aggressive bearish work, so that the middle ground of waiting neutrality seems advisable. Announcement of a trust suit by Missouri against the Harvester Comay check the move. Hides and Leather may go higher. Foreign liquidation in B. and O. may force it lower. There is much bear talk revived on Amalgamated.—Financial Bulletin.

A greater degree of activity with falling values promises to be in evidence from now on. Wall-street has practically made up its mind that there is no possibility of the interstate computers of the many to the many event it is no benefit some. In any event it is no benefit some.

DIVIDENDS DECLARED.

The regular dividend was declared on Smelters yesterday.

The regular quarterly dividend of 1 1-2 per cent. was declared on New York Central.

American Tobacco Co. declared regular quarterly dividend of 1 1-2 per cent. on its preferred stock, payable October 1.

showed considerable resisting power

block legislation, thereby warding off many hostile measures. Stocks ought to possibility of the interstate commerce commission allowing any rate advances by western railroads. This sittation shows rather clearly that politics dominate at the moment. Before long money will be a more important factor and will make for lower prices. Moderate rallies can be expected whenever the market becomes a little oversold, but short sales at such times will provey very profitable.—Town Topics.

REPORTS A DEFICIT.

American Hide and Leather Co. reports for fiscal year ended June 30, last, deficit \$696,590, an increase of \$2,100,000.

EARNINGS ARE LARGE.

NEW YORK, Sept. 7.—Western Maryland earnings, gross traffic revenue in August heaviest in company's history. Earnings aggregated close to \$700,000, or at rate of \$8,400,000 per annum.

BRITISH CONSOLS.

BRITISH CONSOLS. Consols, money ...... 80 7-16 801/2 Consols, account ..... 80% 81/%

RAILROAD EARNINGS.

Toledo, St. L. & W., July ... \$ 4.72 Alton, July ... \$26,713 Mo. Pacific, 4th week August ... 134,000 Texas & Pacific, 4th week Aug ... \$8,000 Col. & Control of the contro Col. & South., 4th week Aug.... Detroit United, 3rd week Aug.... M. K. T., August ..... \*Decrease.

MONEY MARKETS. Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money, highest 2 per cent. Laurentide Lowest 1½ per cent. Call money at Toronto, 5½ to 6 per cent.

Commercial Cable 94% Electric Develop.

Keewatin Laurentide Mexican Electric Mexican L. & P.

Penmans ...

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as fellows:

Buyers. Sellers. Counter.

N. Y. funds...1-32 dis. par. 123 dis. par. 125 dis. par.

# New York Stocks

West King street, report the following fluctuations in the New York market: Open. High. Low. Cl. Sales.

### Sales to noon, 166,200; total, 312,000. Montreal Stocks

Ask.	Bid.	1
adian Pacific Ry 190	188	i
troit United 50	49	
xican L. & P 83%	82	1
ntreal Power 131	130%	180
rto Rico 501/2	491/2	5
PLO PLICO	8714	J
chelieu	421/4	J
ebec Ranway 4272	95	1
	128%	100
1291/4	14834	
Paulo 150	232	1
ntreal Railway 235%	141	100
Il Telephone		188
ronto Railway 1201/2	118	18
rin City 110	108%	188
hostos lo		١.
ment 181/2	18	1
el Corporation 62	61%	10
ckay 90	89%	1
ilvie 128	126	1 8
nman 59	58	1
AWD Reserve	2.75	13
to of the Woods 129	126	I i
ment preferred 81/2	80	
inois preferred 901/2	901/8	
minion Steel pref 105	104	1
ackay preferred	74%	
les of the Woods pref 124		E

Twin City. 40 @ 1091/2

-Morning Sales.-Steel Corporation-100, 100, 25 at 61%, 25 at 61%, 75 at 61%, 50 at 61%, 100, 25 61%.
Dominion Steel pref.—15 at 104.
Quebec Railway—75 at 42, 25 at 42%.
at 42, 10 at 42, 100, 80 at 42%. 50 at 42, 50 at 42%.
Cement pref.—40, 100 at 80%.
Ogilvie—20 at 128.
Toronto Railway—50 at 118%.
Illinois Traction pref.—25 at 90%.
Quebec Ry. bonds—38000 at 81.
Lake of the Woods—25 at 126.
Bank of Montreal—1 at 249.
Soo—25 at 128.

Soo-25 at 128. Penman-25 at 58. Cement—25 at 18%.

Cement—25 at 18%.

Rubber pref.—100 at 108, 100 at 108%.

Rio—4 at 94%.

Crown Reserve—300, 10 at 2.80.

C. C. & C.—50, 5 at 100, 2 at 99.

Cement bonds—\$1000 at 95.

Montreal H., L. & P.—50 at 181%.

Merchants' Bank-6 at 185. Merchants Bank-20 at 204.

Winnipeg Ry.-40 at 1904.

Bank of Nova Scotia-2 at 278.

Mexican L. & P.-25 at 84.

-Afternoon Sales.-Cement—2½ at 18½, 50 at 18. Montreal Power—5 at 130½. Steel Corporation—100 at 61½, 25

Steel Corporation and 20 of 25 of 61.

Cement pref.—4½ at 81.

Illinois preferred—5 at 90.

Montreal Bank—17 at 250.

Cement bonds—\$5000 at 95.

Royal Bank—20 at 242.

Bell Telephone—10 at 143.

Soo—5 at 128¼.

Union Bank—2 at 144.

Quebec Railway—100 at 42¼.

Penman—4 at 56, 25 at 58½.

Mackay—2 at 89.

Duluth—Superior—50 at 79.

Dom. Steel bonds—\$3000 at 35½.

Mexican bonds—\$20,000 at 85.

Mackenzie King at The Hague. THE HAGUE, Sept. 7.—The International Congress of Social and Industrial Insurance is in session here to-day. W. L. Mackenzie King, Can-Black L. adian Minister of Labor, is the repr z\$2000 @ 82 sentative from Canada.

Com.
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Natl. Lead
50 % 60%
50 % 50%
North. Pac.
113 113%
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New York Cotton Market. Erickson Perkins & Co. (J. G. Beaty), 4 West King street, reported the follow-ng prices:

Close
Sept. 6. Open. High. Low. Close.
Sept. 13.46 13.45 13.54 13.34 13.49
Oct. 12.98 12.96 13.04 12.83 13.09
Dec. 12.98 12.93 13.00 12.83 13.03
Jan. 12.93 12.91 13.00 12.81 13.00
March 13.05 13.00 13.08 12.89 13.08
Spot cotton closed quiet, ten points lower.
Middling uplands, 14.15; do., guif, 14.40. Sales, 16,084 bales.

COTTON GOSSIP.

Erickson Perkins & Co. had the follow Further declines were recorded at the opening to-day, but the market presented a sold-out appearance, and railied easily during the balance of the session. There was little new feature to the trading. Liquidation seems to have been completed for the time being, but there was no indication of any broad buying movement. Talk of a better spot demand led to a cessation of offerings from local spot interests, whe are evidently working for a better selling basis. We prefer the long side for turns on all sharp setbacks.

AFFAIRS OF POSTMASTERS

Will Hold Annual Meetings at Various Places Hereafter.

The Ontario Postmasters' Associa tion yesterday decided to hold its annual conventions hereafter at various Ontario points, but will be back again to Toronto next year just the same The meeting will be held the first Tuesday in June, 1911. The association consists of 1800 members, all postmasters or acting postmasters, of whom about 100 are attending the present convention. President George H. Burgar of Welland occupies the chair. Secretary Proctor's report referred to pensions for long service postmast-

ers, the placing of postmasters on the civil servants' insurance list, and more remuneration for postmasters whose duties were increased by reason of rural mail delivery. Promotion of post-masters from smaller offices to larger offices was advocated and the opinion expressed that the department should make it clear to civil servants and specially the postmasters that their positions were permanent, and that they were not likely to be dismissed for any other than substantial reasons, and that the system among postmasters should be made something on a par with banking institutions, railways and other large

corporations.

The following officers were elected for the coming year:

President—Geo. H. Burgar, Welland.

Vice-Presidents—Jas. Scott, Clinton;

Wm. Hamilton, Uxbridge; Wm.

Secretary-Treasurer and organizer H. E. Proctor, Aurora.
Assistant Secretary-Treasurer-Miss

TORONTO STOCK EXCHANGE

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WILL BUY 200 Trusts & Guarantee; 20 Home Bank; 25 Farmers' Bank; 10 Sterling Bank; 10 Standard Loan; 20 Sun & Hastings; 25 Dominion Permanent; 15 National Portland Cement; 2000 Cobalt Gem.

WILL SELL 1.8 Sterling Bank: 25 United Empire: 10 Standard Loan: 50 Carter Crume Com.: 30 Standard Chemical.

Weekly Market Review on request. 18,100 16 KING STREET W., TORONTO

## **Erickson Perkins** -& Co.-

JOHN G. BEATY, Resident Partner MEMBERS

NEW YORK STOCK EXCHANGE NEW YORK COTTON EXCHANGE CHICAGO BOARD OF TRABE

14 KING ST. W., TORONTO Market Letter sent on applica-

THE ONTARIO SECURITIES
COMPANY, LIMITED WE OFFER \$20,000 **COUNTY of HASTINGS** 5 per cent. Debentures. McKinnon Bldg, Toronto, Ont

R. L. BORDEN HERE.

R. L. Borden, K.C., is at the King Edward. Last night he was a guest of the exhibition directors and tonight he will address the Centre and South Toronto Conservative Club on Simcoe-street. He is greatly pleased with the success of his recent tour thru Nova

Special Train Service Via Grand Trunk During Canadian Na-tional Exhibition-

In addition to regular trains, special trains leave Toronto as follows:
East: 8 p.m. dally, until September 9, inclusive, for Whitby Junction, Oshawa Junction, Bowmanville, Cobourg, Belleville and intermediate sta-

ber 8, inclusive, for Brampton, Georgetown, Beeton, Collingwood and intermediate stations north of Georgetown.

10.30 p.m., daily, until September 8, for Brampton, Guelph, Berlin, Stratford, Elora, Fergus, Palmerston and intermediate stations. intermediate stations.

North: 5.25 p.m. daily, except Sun-

day, until September 13, inclusive, for Barrie and intermediate stations.

10.45 p.m. daily, util September 10, inclusive, for Ordilia and intermediate South: 4.15 p.m. daily, until September 10, inclusive, for Hamilton (Jarvis, Port Dover, Simcoe, St. Thomas), Brantford, Paris, Woodstock, Ingersoil, London.

gramaphone, with an imperial body making recommendations on the sub-ject. His views met with no accept-

The Niobe was commissioned yester-day by Commander Macdonald. She leaves for Halifax early in October.

**INFORMATION** Furnished on all Listed Stocks

JOHN STARK & CO. 26 TORONTO STREET ed. TORONTO

BUCHANAN, SEAGRAM & CO. STOCKS and BONDS Orders Executed on New York, Mont-eal. Chicago and Toronto Exchanges.

23 Jordan Street. H. L. PLUMMER LYON & PLUMMER
Stock Brokers and Financial Ager
Members Toronto Stock Exchange. Stocks, Bo
and Cobalt Stocks bought and sold on all lear
exchanges. 21 Melinda Street, Toron
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STOCKS WANTED All or any part of: 20 shares Trusts & Guarantee 50 shares Guelph & Ontario Loan 20 shares Farmers' Bank
20 shares Dominion Permanent Loss
J. E. CABTER
Investment Broker, Guelph, Out.

GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS, rusts and Guarantee Buildin

16 KING ST. WEST, TORONTO EDWARDS, MORGAN & 00 Chartered Accountants, 8 and 20 King St. West, Toront; EDWARDS & RONALD,

will BUY
ven shares of Neilson Mailing Ma-

WILL SELL
Ten thousand shares Prudential Mines,
Limited, also 5000 Lucky Boys, Larder Give me your best bid on either
237 BARTON ST. E., HAMILTON
W. H. HILSON
blocks. Write

Money to Loan 5 to 52% Good Residential Property H. O'HARA & CO. 30 Toronto Str eet.

HOLMAN HUNT DEAD

Celebrated Pre-Raphaelite Artist Pass es Away at 83.

LØNDON, Sept. 7.-William Holman Hunt, celebrated painter, and one of the three founders of the Pre-Raphaelite movement, died here to-day, aged 83. Holman Hunt began exhibiting his pictures in 1846. Many of the greatest of English paintings are credited to his brush. He received many decorations, among them the Order of Menit

The late Holman Hunt's great picture, "The Light of the World," was exhibited here in the O.S.A. gallery several years ago. This painting, which had been recently finished, was an enlarged replica of the original painted in 1852-54, while the artist was still a member of that unique band. "The Pre-Raphaelite Brotherhood," and it showed all the charm, as well as all the defects of their theories on art. It was freighted with allegory in its smallest detail, most of it quite hiddren from ordinary mortals. The Port Dover, Simcoe, St. Thomas).
Brantford, Paris, Woodstock, Ingersoll, London.

10.05 p.m. daily, until September 8, inclusive (Exhibition grounds 10.10 p.m.), for Port Credit, Oakville, Burlington Junction, Hamilton, Brantford, Woodstock, Ingersoll, London.

A Standard of Pronunciation.

LONDON, Sept. 7.—At the British Association Wesley Mills, formerly of McGill, expressed the opinion that some standard pronunciation should be established, particularly with regard to the use of the vowel and the vowel's relation to certain consonants.

A standard might be registered on a gramaphone, with an imperial body statement of the foremost painters. Taxes for 1818.

Toronto Taxes for 1918.

Toronto ratepayers are reminded that Saturday, September 10, will be the last day to make payment of the second instalment of general taxes without pen-