

hold, enjoy, receive, possess and retain all or any Goods, Chattels, Monies, Stocks, Charitable or other Contributions, Gifts, Benefactions or Bequests whatsoever: and to give, grant, bargain, sell, demise, or otherwise dispose of, all or any part of the same, or of any other property, real, personal, or other they may at any time or times possess or be entitled to, as to them shall seem best for the interest of the said College.

*And We do further Will*, Ordain and Grant, that the said College shall be deemed and taken to be an University; and that the Students in the said College shall have liberty and faculty of taking the degrees of Bachelor, Master and Doctor in the several Arts and faculties at the appointed times; and shall have liberty within themselves of performing all Scholastic Exercises for conferring such Degrees, in such manner as shall be directed by the Statutes, Rules and Ordinances of the said College.

IV.

College to be an University.

*And We do further Will*, Ordain and Appoint that no religious test or qualification shall be required of, or appointed for any persons admitted or matriculated as Scholars within our said College; or of or for persons admitted to any Degree in any Art or Faculty therein, save only that all persons admitted within Our said College to any Degree of Divinity, shall make such and the same Declarations and Subscriptions as are required of persons admitted to any Degree of Divinity in Our University of Edinburgh.

V.

No religious test except in the case of Divinity Students.

*And for the better execution* of the purposes aforesaid, and for the more regular Government of the said Corporation, We do declare and Grant that the said Corporation and their Successors shall forever have Twenty-seven Trustees, of whom Twelve shall be Ministers of the said Presbyterian Church of Canada, and Fifteen shall be Laymen in full communion with the said Church. And that the said several persons hereinbefore named and the Principal of the said College for the time being, shall be the first and present Trustees of the said Corporation, and shall respectively continue in such Office until others shall be appointed in their stead, in pursuance of these our Letters Patent.

VI.

Twenty-seven Trustees to be appointed.