CHAPTER SECOND.

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THE Traffic of the Merchants of the United States encircles the Globe. In the Harbors and Ports along their extended sea board, Ship-building is prosecuted with vigor. Fleets of vessels are annually fitted ont for Barter and Trading voyages, bringing homeward the Products of remote foreign Their Whalers, alone, Countries. in 1846. amounted to seven hundred, large and small, representing a Capital of Twenty Millions of Dollars, they proceed for two or three years duration, to the Polar and other Seas, whence they regularly return freighted with the fruits of the hazardous enterprize of Men, actuated thereto, by the Institutions of the Country wherein they were cradled, nurtured and educated : while the enterprize of the approximate Canadian PEOPLE is, owing to the tendency of their political Connexion and Constitution, literally cribbed, cabined and confined.

Canada has no FOREIGN Commerce worthy of note—her dependent position seems to have localized her perceptions—her FISHERIES are as pearls before the Swineherd; they are despoiled, and the spoils enrich the Spoiler,—her TIMBER, of which the quantity is varied and exhaustless, has been chiefly exported to the Mother Country, until our fellow Men there have discovered, they are paying too dear for the *whistle*, and repudiate the bauble for the cheaper and nearer article of the Baltic her SHIP-BUILDING Trade amounts to some twenty