

. The Windsor hotel, of this city, passed out of the hands of Mr. James Worthington last Tuesday. The original lease was for ten years, at a rental of \$40,000 a year. There remained on the two years' rental a balance of \$23,000, to pay which, the furniture, wines, provisions, fixtures, etc., or rather the proportion of them paid for, have fallen into the hands of the syndicate, who assume the liabilities. The syndicate claim that the breaking of the lease terminates also some valuable sub-leases made by the late proprietor to Notman & Sandham, and to Mr. Fields, eigar dealer. The business of the hotel, notwithstanding the "times," is claimed to have, on the whole, been fairly profitable, but the proprictor had other interests which exacted a large share of his attention, and although he had some claims to be reckoned among the very few "mighty smart" men " it takes to run a hotel,"

such an establishment as the Windsor was quite enough to keep any man well employed, whatever the help, in order to do it fair justice. The rental above mentioned did not include taxes, of about \$7,000 ; besides which the gas bills footed up \$7,000 to \$8,000 a year. The furniture (except carpets) was to be paid for in ten years, at the rate of \$11,000 per annum. The first furniture instalment was paid, leaving a balance on the first year's business to 31st October 1878, of \$13,000. The balance for the second year was about \$8,000. The syndicate, which consists of 22 members, supplied the carpets. The first mortgage on the building amounts to about \$350,000, bearing interest at 7 per cent.; the second mortgage stock about \$80,000, is preferred, being about 15 per cent. of the contract, all of which involves the payment of some \$20,000 in interest per annum. Con-

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sidering that the Windsor is in a great measure a public institution, one in whose success the city at large must share, it might be well to relieve it of the public taxes for a term of years to allow the enterprising gentlemen composing the syndicate to lighten themselves in some measure of the heavy load they have undertaken. Mr. Worthington was attached yesterday.

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