Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Agreements in Schedules ratified and confirmed. 1. The agreements in Schedules "A" and "B" hereof are hereby ratified and confirmed and declared to be valid and binding upon the parties thereto; the parties thereto may enter into the draft agreements in Schedules "C" and "D" hereof, which shall, upon execution by the parties thereto, be valid and binding upon the parties thereto in all respects; and each of the parties to each of the said agreements may do whatever is necessary to carry out and 10 give full effect to the said agreements respectively to the full extent contemplated by the several provisions thereof.

Great Northern may acquire railways. 2. The said Great Northern Railway Company, and any corporate successor thereof, may at any time acquire ownership of the said railways and undertakings of the 15 said Vancouver, Victoria and Eastern Railway and Navigation Company and the said The Nelson and Fort Sheppard Railway Company, or either of them, by purchase, liquidation or otherwise under such conditions and upon such terms as may be agreeable to the grantor and the grantee. 20

Great Northern to have powers, rights, etc. of acquired railways. 3. The said Great Northern Railway Company, and any corporate successor thereof, in respect of the operation, construction, improvement, maintenance and control of the said railways and undertakings of the said Vancouver, Victoria and Eastern Railway and Navigation Company, 25 and generally in respect of anything which it may desire to do as Lessee or owner of the said railways and undertakings, shall have all the powers and rights, and be subject to all the obligations and be entitled to all the immunities provided in any and all the Acts respecting the said Van-30 couver, Victoria and Eastern Railway and Navigation Company, and in the Railway Act and any amendment thereto, and in any other Act for the time being in force.

R. S. c. 170.

4. The said Great Northern Railway Company, and any corporate successor thereof, in respect of the operation, 35 construction, improvement, maintenance and control of the said railways and undertakings of the said The Nelson and Fort Sheppard Railway Company, and generally in respect of anything which it may desire to do as Lessee or owner of the said railways and undertakings, shall have 40 all the powers and rights, and be subject to all the obligations and be entitled to all the immunities provided in any and all the Acts respecting the said The Nelson and Fort Sheppard Railway Company, and in the Railway Act and any amendment thereto, and in any other Act for the time 45 being in force.

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