



MCGILL UNIVERSITY

February 15, 1933.

P. W. McLagan, Esq.,  
417 St. Peter Street,  
Montreal. P. Q.

On your retirement from the Board of Directors of the Financial Federation, may I express, on behalf of the Board, our great appreciation of your services as a Director. We would like to have asked you to serve another term on the Board, but I know you will agree that it is desirable to secure new members from time to time, in order that the interest in the work of the Federation may become more widespread.

Fully appreciating your outstanding services on the Budget Committee, we are particularly sorry to lose you as a Director, yet we feel sure there will be no abatement in your interest in the welfare of Federation and that you will continue to help in any way you can.

Ever yours faithfully,

Chairman, Board of Directors,  
Financial Federation