

Message from the Senate

Mr. Nickerson: Before this transfer from debt into equity took place, the debt then stood at \$128 million plus \$19.5 million, is that correct?

Mr. McKnight: The total debt was identified. Then there was a number selected which would be fair. That was \$95 million. We started at \$95 million, taking that from \$128 million which gives us \$33 million. Then there is \$13.2 million which is the interest. That brings us back up to \$46.2 million. There is then \$19.5 million which brings us up to \$65.7 million. Then the bonds of \$16 million and \$40 million amount to \$56 million, plus the equity of \$39 million amounts to \$95 million.

Clause agreed to.

Clauses 3 to 12 inclusive agreed to.

On Clause 13.

Mr. Nickerson: Mr. Chairman, when the Bill passes, as it undoubtedly will, the Board of the Northern Canada Power Commission will have to be rearranged pursuant to Clause 13. When this happens, how many vacancies will then exist which will have to be filled by residents of the Northwest Territories? And when does the Minister expect to make the new necessary appointments?

Mr. McKnight: It is my understanding that the vacancies will be created with the total board on transfer date. I believe right now there are three members, if I am accurate, from Yukon. That will mean we will have three additional members which will be appointed to the Board of NCPC in due course.

Mr. Penner: I would just inquire of the Minister regarding the facilities of the Northern Canada Power Commission in Edmonton. Is there now excess capacity in those facilities? Does the Minister have some plans to utilize the extra facilities in order to cover the cost of the overhead of that facility? What are the Minister's plans for the headquarters in Edmonton?

Mr. McKnight: That certainly is a reasonable question to ask. The headquarters in Edmonton will not be utilized to total capacity at this time. Until we have concluded discussions with the Northwest Territories, I am reluctant to make any changes or to ask that they be made. As the Hon. Member is fully aware, the Crown corporation, the Northern Canada Power Commission, is held by a shareholder of the Government but does recognize the ability of the Government to establish policy. Therefore, until the discussions have concluded with NWT, I would be reluctant to ask for a change in policy.

Clause agreed to.

Clauses 14 to 17 inclusive agreed to.

Clause 1 agreed to.

Title agreed to.

Bill reported.

Mr. Deputy Speaker: When shall the Bill be read the third time? By leave, now?

Some Hon. Members: Agreed.

Mr. McKnight moved that the Bill be read the third time and passed.

He said: I regretted that in my previous remarks I was not able to identify the Members from the other place who gave pre-study to this legislation and through their efforts allowed speedy passage and the date of April 1 to be met.

• (1720)

Mr. Murphy: Mr. Speaker, with respect to the Minister's last comment, we are certainly prepared to let the legislation go forward. However, I object to the process of using the other place for pre-study.

Some Hon. Members: Hear, hear!

Motion agreed to and Bill read the third time and passed.

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MESSAGE FROM THE SENATE

Mr. Deputy Speaker: I have the honour to inform the House that a message has been received from the Senate informing this House that the Senate has passed Bill C-47, an Act for granting to Her Majesty certain sums of money for the Government of Canada for the financial year ending March 31, 1987.

[Translation]

A message has also been received from the Senate informing the House that the Senate has passed, without amendment, the following bills: Bill C-3, an Act to amend the Radio Act, and Bill C-40, an Act to provide borrowing authority.

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THE ROYAL ASSENT

Mr. Deputy Speaker: I have the honour to inform the House that a communication has been received as follows:

Government House
Ottawa

25 March 1987

Sir,

I have the honour to inform you that the Honourable Antonio Lamer, Judge Puisne of the Supreme Court of Canada, in his capacity as Deputy Governor General, will proceed to the Senate Chamber today, the 25th day of March, 1987, at 5.45 p.m., for the purpose of giving Royal Assent to certain Bills.

Yours sincerely,
Anthony P. Smyth
Deputy Secretary, Policy and Program