

dealt with the shortcomings of existing industrial R&D assistance programs and the general issue of industrial R&D support. These issues are presently under consideration.

59. A close association exists between the above Committee and the Interdepartmental Committee on Industrial Policies and Strategies set up by the Department of Industry, Trade and Commerce. It is understood that IT&C will be briefing the Senate Committee separately on the working of this Committee and on other recommendations directed specifically by the Senators to that Department.

60. The Senate Committee's recommendation regarding the creation of the Canadian Innovation Bank (CIB) has been partly implemented in the context of the Federal Business Development Bank (FBDB). A recent MOSST funded study (The Grasley Study referred to in para. 57.) supports the need to provide venture capital and specifically recommends awards for inventors.

61. In relation to the Senate Committee's recommendation that MOSST and IT&C develop a "marriage bureau" to expedite partnerships between Canadian firms and complementary companies in other countries, MOSST is advised that, in recognition of the complexities of such an undertaking, IT&C is in the process of forming a highly specialized group within the department for this purpose.

62. The Committee expressed concern regarding the training of R&D managers. As a result of a study at Queens University sponsored by MOSST, the Canadian Manufacturers Association has initiated plans to establish a training course on innovation management at one of the leading business administration schools in Canada. The formation of the Innovation Management Institute of Canada, an independent group which plans to establish R&D management courses at a number of centres across Canada, is also a step in the direction called for by the Senate Committee.