

multilateral economic aid. However, as we have seen recently in this Committee and in the Economic and Social Council, a purely UN multilateral fund involves important concessions on the part of both donor and receiver.

Proposal for UN Economic Registry

I now turn to the resolution which you have before you and which has been sponsored by Canada and Norway. . . . . what will be the purpose and relation of this resolution and the study for which it provides at future discussions of economic development in the United Nations and ECOSOC?

At each meeting of the Second Committee and the Economic and Social Council, the economic development of the under-developed countries is the most important subject. The Secretariat prepares various papers for the debate, including a world economic survey. There is also a United Nations survey of the international flow of private capital and there are reports of the progress made on all the various United Nations programmes of economic aid. An extended discussion of the possibilities for the establishment of a special United Nations fund for economic development also usually takes place. In these discussions there has never been, up to the present time, any general survey concerning all the economic aid programmes. Our resolution would provide for a general study which should make it possible for United Nations discussions of economic development in the future to take into account all the various aspects of the subject and of the scope and nature of the questions still to be settled. At present our right hands seldom know what our left hands are doing. Our suggestion is designed also to facilitate co-ordination between aid programmes, by providing information which will be useful to those countries who are able to undertake such programmes. Surely a better knowledge of all existing programmes of economic aid will also be of assistance in discussing the programmes of economic assistance on which the United Nations is now engaged. We think the time has come to place all our cards on the table - face up.

It has been suggested that a good deal of the information which the Secretary-General would include in the proposed survey is already available. Certainly a number of studies for particular purposes and of particular regions have been carried out by various public and private organizations. I do not suggest for a moment that when this resolution is passed the result will be any immediate addition to the resources of economic aid now available to the under-developed countries. What I do suggest, however, is that it will be useful to know what these resources are and how they are being used.

The resolution itself is largely self-explanatory. A few specific comments might, however, be useful.

The first paragraph, I believe, very clearly reflects the purpose of the resolution. In fact my Delegation was surprised to find how directly Articles 55 and 56 of the Charter of the United