

- (k) *Noting* the role of good governance, clear land tenure arrangements and cross-sectoral coordination in achieving sustainable forest management and legally sourced timber exports;
- (l) *Recognizing* the importance of collaboration among members, international organizations, the private sector and civil society, including indigenous and local communities, and other stakeholders in promoting sustainable forest management;
- (m) *Also recognizing* the importance of such collaboration for improving forest law enforcement and promoting trade from legally harvested timber;
- (n) *Noting that* enhancing the capacity of forest-dependent indigenous and local communities, including those who are forest owners and managers, can contribute to achieving the objectives of this Agreement;
- (o) *Also noting* the need to improve the standard of living and working conditions within the forest sector, taking into account relevant internationally recognized principles on these matters, and relevant International Labour Organization Conventions and instruments;
- (p) *Noting* that timber is an energy-efficient, renewable and environmentally friendly raw material compared with competing products;
- (q) *Recognizing* the need for increased investment in sustainable forest management, including through reinvesting revenues generated from forests, including from timber-related trade;
- (r) *Also recognizing* the benefits of market prices that reflect the costs of sustainable forest management;
- (s) *Further recognizing* the need for enhanced and predictable financial resources from a broad donor community to help achieve the objectives of this Agreement;
- (t) *Noting* the special needs of least developed tropical timber producer countries.

Have agreed as follows: