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WEEK'S EVENTS IN REVIEW

EXPORTS, IMPORTS RISE: A summary of foreign trade figures for November released by the Dominion Bureau of Statistics shows an increase in the value of Canada's total domestic exports to \$385,900,000 from \$379,500,000 in November 1951, and a rise in the estimated total value of imports to \$363,200,000 from \$325,700,000.

Domestic exports to the United States in November were practically unchanged at \$209,900,000 compared with \$209,300,000 a year ago, and were slightly higher to the United Kingdom at \$59,800,000 against \$58,000,000. Estimated imports from the United States climbed to \$264,600,000 from \$224,700,000, and from the United Kingdom to \$35,300,000 from \$33,300,000.

The November import figures are preliminary.

OUTFLOW OF CAPITAL: Trade in outstanding securities between Canada and other countries in October resulted in a purchase balance of \$32,300,000 -- the largest net outflow of capital from this type of transaction for any month on record. The overall purchase balance in the first ten months of 1952 was \$88,100,000 in contrast to a sales balance of \$27,800,000 in the same period of 1951.

In trade with the United States there was a purchase balance in October of \$31,800,000, closely similar in size to the October, 1951

purchase balance of \$31,400,000. In the January-October period the purchase balance was \$95,800,000 in contrast to a small sales balance of \$8,200,000 a year earlier.

Transactions with the United Kingdom in October also produced a purchase balance, amounting to \$1,600,000.

PRICE INDEX AT 1952 LOW: The Dominion Bureau of Statistics consumer price index decreased 0.26 per cent from 116.1 to 115.8 between November 1 and December 1. The latest decline came at the end of a six-month period during which the index remained almost unchanged, and marked the lowest point reached by the index during 1952.

Between November 1 and December 1 foods were the only group to register a substantial change. The food index decreased from 115.7 to 114.1. The clothing index declined fractionally from 109.8 to 109.7. Within the household operation group lower prices for household textiles, supplies and services were overbalanced by increases in the price of anthracite coal and the group index increased from 115.9 to 116.1. The index of other commodities and services remained unchanged at 116.6. The shelter index advanced from 121.4 to 122.2 under the influence of an 0.9 per cent increase in the rent component and an 0.3 per cent advance in the home-ownership series.