

ARTICLE 4

Property, funds and assets

1. The Multilateral Fund, its property, funds and assets, including funds administered in furtherance of its constitutional functions, wherever located and by whomsoever held, shall enjoy immunity from every form of legal process except insofar as in any particular case it has expressly waived its immunity, it being understood that the waiver shall not extend to any measure of execution of legal actions.
2. The property, funds and assets of the Multilateral Fund, wherever located and by whomsoever held, shall be immune from search, requisition, confiscation, expropriation and any other form of interference, whether by executive, administrative, judicial, or legislative action.
3. The Multilateral Fund may hold funds, gold and currencies of any kind and operate accounts in any currency. It shall be free to transfer its funds, gold and currencies within Canada and from Canada to any other country and to convert any currency held by it into any other currency.
4. The Multilateral Fund shall prevent the office Premises from becoming refuge either for persons who are avoiding arrest or for persons who are endeavouring to avoid service of legal process.

ARTICLE 5

Exemption from Taxes and Duties

1. The Multilateral Fund, its property, funds and assets shall be:
 - (a) exempt from all direct taxes; it is understood, however, that the Multilateral Fund will not claim exemption from taxes which are no more than charges for public utility services;
 - (b) exempt from customs duties and prohibitions and restrictions on imports and exports in respect of articles imported or exported by the Multilateral Fund for its official use. It is understood, however, that articles imported under such exemption will not be sold in Canada except under conditions agreed with the Government of Canada;
 - (c) exempt from customs duties and prohibitions and restrictions on imports and exports in respect of its publications.
2. While the Multilateral Fund will not, as a general rule, claim exemption from excise duties and from taxes on the sale of movable and immovable property which form part of the price to be paid, nevertheless when the Multilateral Fund is making important purchases for official use of property on which such duties and taxes have been charged or are chargeable, the Government of Canada will make appropriate administrative arrangements for the remission or return of the amount of duty or tax.