



11.9 THE EXPORT DEVELOPMENT CORPORATION (EDC)

The EDC is a Crown corporation whose mandate was expanded by Parliament in 1993. It now has the ability to provide a wider range of financing and insurance products and services to Canadian business, helping exporters to capitalize on new opportunities worldwide and respond to current marketplace demands. The EDC has the international expertise that often SMEs have difficulty accessing, such as current information on commercial and political market risks. Through strategic alliances with other financial institutions, EDC ensures that Canadian exporters have access to the financial resources they need. These partnerships facilitate the provision of financing and risk management solutions tailored to the specific requirements of Canadian businesses. The EDC works in cooperation with approximately 30 domestic and international financial institutions to support increased Canadian exports.

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