

Table 4 shows the Passport Office net cash requirements for the period 1990-91 to 1993-94.

The financial targets for 1992-93 outlined in this section will be achieved by closely monitoring

the volume and associated revenues and variable costs, controlling fixed costs, and reviewing the budget at mid-year and third quarter.

TABLE 4

Passport Office Net Cash Requirements

	1992-93 Forecast	1993-94 Forecast	1990-91 Actual	1991-92 Forecast
Revenue	\$47,664,431*	\$51,081,615*	\$32,259,472	\$34,242,444*
Expenditures				
– Personnel	20,903,649	23,500,556	17,547,778	18,420,439
– Travel and relocation	722,842	556,707	300,593	585,893
– Freight, express and cartage	1,116,965	1,193,998	736,411	1,151,559
– Postage	84,483	98,113	226,342	98,423
– Telecommunication	1,076,156	1,062,749	694,684	737,746
– Information	60,552	27,489	6,807	24,438
– Professional services	7,385,367	7,310,272	6,274,295	6,722,901
– Rentals	3,064,095	3,305,374	2,170,736	2,355,948
– Repair and upkeep	2,157,952	693,376	443,939	698,797
– Materials and supplies	4,876,549	5,530,788	4,362,551	4,437,407
– Capital	5,186,745	5,432,162	768,421	1,027,974
– Miscellaneous expenses	69,698	12,370	11,153	13,720
Total Expenditures	46,705,053	48,723,954	33,543,710	36,275,245
Surplus (Deficit)	959,378	2,357,661	(1,284,238)	(2,032,801)
Cost per passport	\$34.52	\$33.60	\$26.43	\$29.10

* Revenue is based on the fee structure effective January 1, 1992.