

BULLETIN

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JAPAN/JAPON

- The presidents of Japan's largest and third largest brokerage firms resigned due to a scandal over ties to organized crime, and payoffs in billions of yen to cover the losses of favoured corporate clients.

- Plusieurs journaux notent que lorsque M. Kaifu rencontrera M. Bush dans le Maine, le 11 juillet prochain, il lui annoncera que le Japon a décidé de procéder à une libéralisation partielle de son marché du riz.

- Honda claims that it has met the FTA's local content requirements for duty free imports from Canada to the US. The automaker was responding to a NY Times report that the company cheated on tariffs when it shipped vehicles assembled in Canada into the US.

- A poll of US and European investors found that many foreign investors would like to put more money into Japanese stocks, but cannot get enough information on Japanese companies.

- Nihon Keizai reports that Mitsubishi will invest in SGK Fund, a new US company specializing in corporate takeovers.

- Malgré les déclarations de M. Miyazawa, qui avait demandé des nouvelles démarches de protestation après les déclarations anti-Japonaises de Mme Cresson, le Gaimusho a décidé, selon le Tokyo Shimbun, qu'aucune démarche ne semblait opportune dans l'immédiat.

- NEC, Otsuka Shokai - a computer distributor, and Matra Datavision of France signed a deal that will let the two Japanese companies market Matra's integrated 3-D CAD/CAM applications for use on NEC 4800 workstations in Japan.

- L'Asahi rapporte que le gouvernement Japonais a décidé de ne pas insister cette année sur l'inclusion d'une allusion directe au contentieux territorial entre le Japon et l'URSS dans les documents officiels qui seront publiés à l'issue du sommet des sept.

- According to Nihon Keizai, GE and Sumitomo won a US\$487 million contract from the Indonesian national power company for three gas turbines and a steam turbine by offering a combination of Japanese and US Ex-Im bank loans.

- MITI announced that on July 1 it will start issuing a new "short-term comprehensive" trade insurance, in order to broaden its use and give exporters a choice of coverage. Currently, exporters are required to apply through their trade associations. The new insurance will be available to individual companies.

- Nihon Keizai reports that Japan has agreed to pay US\$500 million to make up for the shortfall in the Gulf War fund that resulted from last spring's rise in the US dollar. In total, Japan is committed to contributed US\$9 billion.

- Nippon Telegraph and Telephone announced that it has developed an optical memory chip that NTT claims will lead to the production of ultra-compact communications equipment.

CHINA/CHINE

- Ministry of Foreign Affairs confirmed that PM Li Peng will visit six Middle East countries from July 2. Li's 12-day tour will cover Egypt, Jordan, Iran, Saudi Arabia, Syria and Kuwait.

- The MFA announced that China has supplied missiles (conventional) only to