

CANADA

SUPPLEMENTARY FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF BELGIUM

Signed at Ottawa, October 24, 1947

AGREEMENT ENTERED INTO THIS 24th DAY OF OCTOBER, 1947

BETWEEN:

THE MINISTER OF FINANCE OF CANADA,

hereinafter referred to as "the Minister",

Of the First Part,

AND

THE GOVERNMENT OF BELGIUM

represented by its Ambassador Extraordinary and

Plenipotentiary to Canada,

His Excellency A. Paternotte de la Vaillie,

Of the Second Part.

WHEREAS by an Agreement dated October 25, 1945, as amended on May 2, 1946, which is later referred to in this Agreement as the "Principal Agreement", the Government of Canada agreed to lend amounts not exceeding \$100,000,000 to the Government of Belgium to finance in part a program of purchases being made by Belgium in Canada, such amounts to be advanced from time to time as requisitioned by the Government of Belgium and any amounts thereof not so requisitioned on or before June 30, 1947, to lapse and be no longer payable unless otherwise agreed; and

WHEREAS an amount of \$37,000,000 was not requisitioned on or before June 30, 1947, and therefore lapsed; and

WHEREAS it has been requested by the Government of Belgium and it is in the interests of both Canada and Belgium that the said amount of \$37,000,000 should again be made available for borrowing by the Government of Belgium on or before December 31, 1948; and

WHEREAS by Order in Council P.C. 4321 dated October 24, 1947, the Minister has been duly authorized under The Export Credits Insurance Act to make the loans hereinafter referred to, on behalf of the Government of Canada; and

WHEREAS the Ambassador of Belgium to Canada, His Excellency A. Paternotte de la Vaillie, has been duly authorized by the Government of Belgium to execute this Agreement on behalf of the Government of Belgium.