

will be in the neighborhood of \$14,000. The British America has \$3,000 on Homes & Gillespies' stock, loss total, and other small amounts which will foot up about \$1000. Total of British America, \$4,000. Mr. E. Robinson has an insurance of \$4,000 with Mr. Beddome, of London, on his stock, and \$8,000 on the building; the total loss will not, it is supposed, excel \$500. Mr. C. W. Ferguson, of the Liverpool & London & Globe Company, has the following risks affected more or less by the fire:—John Boles, \$2,400 on building and stock; Thomas Holcroft, \$1,600 on building; G. J. Shrapnell, \$2,500 on stock and building; Robert Vance, \$500 on building; Byrne & McGolrick, \$700 on stock; J. H. Little, \$1,500 on stock; Warren Harris, \$3,000 on stock.

Paris, Ont., April 13.—The house of Mr. M. Messacar was consumed; insured for \$100 on contents in Brant Mutual, and \$300 on building in another company.

Franklin, April 26.—Morrison's shingle factory was burned, together with a quantity of shingles; no insurance. Loss about \$2,000.

Morrisburg, April 26.—The grist and saw mills belonging to Cook Bros., situated on Nash's creek, about half a mile east of Morrisburg, were discovered on fire. They are totally destroyed; loss about \$10,000; insured in Western for \$3,000; supposed to be the work of an incendiary.

Guelph, April 26.—A large frame building on Wyndham street, occupied by Charles Raymond as a branch sewing machine shop. Most of the machinery and tools were saved. The fire originated in the varnish room.

Uxbridge, April 26.—A fire broke out in an unoccupied barn in rear of Hamilton's dry goods store and the Post Office. Some loss will be sustained by Mr. Hamilton in consequence of the hurried removal of goods, and by the Post office for the same reason. The origin of the fire is not known.

London, April 27.—A fire broke out in the stables belonging to Carter's hotel, on the corner of Clarence and Dundas streets. Sparks were blown on the roof of the New Connexion Methodist Church, which set it on fire for a short time, but causing very little damage. The loss on the hotel and stables is about \$2,000, partly insured. The other losses will probably reach \$1,000, including \$300 for the loss of tools, &c., belonging to John Taylor.

Aylmer, April 27.—The Elgin woollen mills owned by Messrs. S. S. & J. J. Clutton, about two miles from this place, were burned, also a saw mill, owned by J. J. Clutton, together with about 150,000 feet of lumber. Loss estimated at \$12,000. Origin of fire unknown. A house occupied by a laborer, living at Centreville, named Tompkins, was destroyed; no insurance. The fire is supposed to have originated from a barrel of ashes near the house.

Kingston, April 27.—A fire took place here last night, completely destroying Carnovsky's large bakery. Partially insured in the Scottish Imperial Insurance Company.

Colborne Harbor, April 13.—A stable and driving shed belonging to John McGuire were consumed. Loss \$250; insured in the Agricultural for \$150.

Port Elgin, April 30.—The house and contents of Mr. R. Hadden, about two miles from this place, were destroyed by fire last night. Loss about \$600. No insurance.

Parkhill, April 30.—The stable of the Britannia Hotel, Parkhill, caught fire, spreading with wonderful rapidity to the adjoining Victoria and Britannia Hotels, and thence to the two stores of Mr. Alexander McDonald, one empty and the other stocked with groceries, etc. The fire could not be stopped until it reached Westward street on the west, and the Victoria House stables on the east, altogether destroying five buildings. There was \$3,000 dollars of insur-

on the Victoria House; none on the Britannia House and stables; and \$700 on the two stores of Mr. Alexander McDonald. Total loss \$6,000.

Beaverton, April 30.—A fire broke out last night in the dwelling house of Mr. Armstrong, shoemaker. It was soon extinguished. Cause unknown. Loss covered by insurance.

Guelph, May.—Raymond's sewing machine factory was insured as follows:—On building, \$900, in Wellington Mutual, \$2,500 in the Western, \$1,000 in Commercial Union and \$2,500 in the Gore Mutual. The loss is estimated at \$10,000.

Montreal, May 4.—The building, No. 89 St. James street, occupied by the Victoria Straw Works, Morrison & Co's type foundry, the Star offices, Taylor & Co., ale and porter bottlers, and several other concerns was discovered to be on fire. The roof over Morrison's and the straw works fell in with a loud crash, carrying with it what the fire itself had left of the top floor; and this with fire and water had done nearly all the damage possible to the two upper storeys. Mr. Cross, owner of the premises, is insured. Mr. Morrison claims to be a loser to the extent of about \$10,000, on which there is no insurance. Graham & Co. had their printing plant very much damaged by the water, their office fixtures being also much injured. The proprietors of the straw works have a very large stock of hats, bonnets, material and machinery, on which it is expected they hold policies of insurance, as also is believed to be the case with Graham & Co. Messrs. Anerbach & Co, jewellers, who occupy one of the shops on the ground floor, received considerable damage by water, Taylor & Co. opposite being in a similar condition. The damage penetrated further east to the establishment of Messrs. Perrault & Co., who are considerable losers. They are insured as follows:—Phoenix, \$4,000; Aetna of Hartford, \$2,000; Royal, \$3,000; Lancashire, \$3,000; Scottish Fire, \$4,000; Quebec, \$3,000; British America, \$1,000. Total—\$20,000. The flames seized hold of the eastern corner of the People's Bank, taking a portion of the roof and floor, as well as some of the internal fittings. The Bank is insured. Several other tenants in the Cross's Block sustained some little loss. Mr. Cross was insured as follows:—London, \$8,000; British America, \$8,000; Quebec, 10,000; (re-insured for \$5,000); Phoenix, \$8,000; Lancashire, \$3,000; Montreal, \$8,000—total, \$50,000.

Fergus, May 7.—An explosion of the boiler in the stave factory of B. McMahon occurred here at noon to-day. Loss estimated at \$2,500; insured in the Waterloo Mutual for \$1,000.

Markham, May 2.—A fire occurred yesterday about 10 o'clock p. m., caused by an incendiary. It broke out in the stables of Hon. David Reesor's premises. The following properties were destroyed and damaged:—Brick dwelling and out buildings occupied by Hon. D. Reesor and owned by A. Mairs; a total loss; insured in the Provincial for \$1,000; contents not insured. Brick saddler's shop, owned by A. Mairs and occupied by D. Johnston, a total loss; no insurance on building or contents. Brick general store, A. Mairs, owner, total loss; no insurance; C. S. Carleton occupied the store; his loss on goods is insured in the British America and Provincial, \$600 each. A frame hotel, Wm. Marr, owner; insured in Western for \$1,200; total loss, D. Wooten, occupier; insurance in Provincial for \$600 on the contents; partial loss. R. Pringle & Son, frame waggon shop, owners and occupiers; total loss; no insurance. R. Pringle, frame dwelling; total loss; no insurance. James Robinson, owner of brick store and dwelling; insured, Western, for \$1,600 on the building, and \$400 on the furniture; total loss; E. Burke occupier; stock insured for \$1,200 in the Provincial; total loss of furniture; no insurance. H. R. Corson, frame building;

the *Economist* printing office and book store; damage by scorching and removal; Hon. D. Reesor, owner of building; no insurance on building or contents. John Reesor, two frame shops damaged; insured in the Provincial for \$400. R. Armstrong, tinsmith's shop; goods damaged by removal; insured for \$300 in the Provincial. Brick store, Mrs. Flumerfelt, owner; damaged; insured in Provincial for \$1,200; J. Gr. Munn's stock slightly damaged by removal; insured for \$2,000 in the British America. Brick dwelling, Mrs. Flumerfelt, slight damage; insured for \$2,000 in the Home District Mutual. The hostler at Wooten's tavern, usually called Tom, was accidentally burned to death.

A NEW FORM OF LIFE INSURANCE.—Mr. Edward A. Jones, President of the National Life Insurance Company of New York, has introduced, through his company, a new form of policy, claimed to be original, equitable, and remunerative to the insured. The form is that of an ordinary Life policy with the usual rate; and whenever the gross amount of all premiums paid, increased with the per cent. of interest that the company realize, less the proportion to meet death risks occurring and expenses, shall equal the face of the policy, the company agrees to pay it off in cash. By simple bookkeeping, this time is easily ascertained, and does away with all promises of dividend on any plan. In case of death before the credits shall equal the face of the policy, after the payment of the risks and expenses, the face of the policy, only is paid; while to those who live, as soon as their premiums with realized interest thereon, less the risk and expense to be met, shall equal the face of the policy, it is paid. Mr. Jones calculates that under this plan a life policy at usual life rates would become due and payable, in cash, the same as an endowment policy, before an endowment policy would, where double the annual premium is collected out of the insured. It has the merit of simplicity and absence of material for misrepresentation by agents as to the dividends. It appears equitable as between the members and unquestionably safe to the company. The practice hitherto of giving annual dividends or profits to those who prove unsound risks, or do not continue their insurance, has been the cause of so much complaint and misrepresentation on the part of companies and insured, that some other mode of the division of the surplus or profits has become a necessity among all the companies. We do not recollect seeing this plan of the National before offered to the public; and now that it is out, we are sure it will receive the consideration of the insurance public and competing companies, that its novelty, equity, and other merits invite.—*Exchange*.

LIFE ASSURANCE COMPANIES ACT AMENDMENT.

A Bill Intituled An Act to Amend the Life Assurance Companies Acts, 1870 and 1871.

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1. Whereas, by the provisions of the "Life Assurance Companies Acts, 1870 and 1871," a life assurance company is required to pay a sum of money into the Court of Chancery by way of deposit, and the certificate of incorporation of such company is not to be issued unless such deposit has been made, and such deposit is to be returned to the company as soon as its life assurance fund amounts to the fund therein mentioned; and doubts have arisen as to the construction of the said provisions; and it is ex-