## THE MONETARY TIMES AND TRADE REVIEW-INSURANCE CHRONICLE.



the Court of Chancery to find out whether a Municipal Council has any power at all to tax capital or income. In England and the States all municipal revenue is derived from the property, and the Government alone, when necessity require it, raise revenue from income or capital.

"A TRADER."

Toronto, Sept. 10, 1873.

## MONTREAL LEATHER MARKET.

(Reported by M. H. Seymour & Son.)

Montreal, Sept. 9, 1873. There is little or no change to note since last report, except that there has been an improved scarce, and command ready sale.

not realizing an advance are firm.

Wax Upper.-Very dull, with only a limited inquiry, and no prospect of any speedy improvement.

Buff.-Has been in good demand, but prime stock alone is saleable, which is scarce. Pebble.-Has been firm, and large sales effect-

ed, the call being in excess of receipts. Patent and Enamel.—Not much doing at present.

Splits .- Larger sales have been made of late, principally of the better class, but prices are unchanged.

Calfskins-Prime heavy, 36c to 40c., average are in request.

Sheepskins .- Russets and colors are equally

QUELPH.

-By the recent fire in Portland, Oregon, the total loss to insurance companies is \$296,700 of which the Imperial loses \$85,000; the Liverpool and London and Globe \$38,900; the Commercial Union \$22,000 ; the Northern \$10,000 and the London Assurance \$10,000.

-Mr. Orchard Manager of the British Bank at Halifax, has taken charge of the Kingston branch of the same bank.

-Tracklaying has been commenced on the Kingston and Pembroke Railway.