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Mercantile Summary.

THE Hamilton Steamboat Company last week declared a dividend of 7 per cent.

THE Toronto Sanitarium Association have decided to erect an establishment for free treatment of consumptives at Graven-

D. W. KARN & Co.'s piano factory in Woodstock was a few days ago damaged by fire to the extent of several thousands of dollars

THE Elder-Dempster Steamship Co. have purchased the "Elbe" from the North German Steamship Company, and will use her in the St. Lawrence trade. Her tonnage is 6,000, and her speed 16 knots

HULL city council has passed a bylaw granting exemption from taxation to the Pontiac, Pacific and Gatineau Valley Railway's property, for the term of fifteen years. The company engages to build a fair-sized station in the city within one vcar.

THE Standard Copper Company, of which Mr. Wm. Price, of Quebec, is president, have purchased control of the stock of the Western Copper Company, owning property in the Boundary district. B.C. The former company already owns much property in that district, and is beginning to develop it on a large scale.

CAPT. MONTAGU YATES, representing Prince Edward Island and British capital, is making preparations for the establishment of a new line of steamships from Halifax to Chatham, Dalhousie and Charlottetown, calling in the summer at several points on the Baie des Chaleurs. The idea is to develop the pulp and timber industries in that region.

THE Province of Quebec Press Association has elected the following officers: President, George H. Porteous (Witness); vice-presidents, L. J. Tarte (La Patrie). Charles Marcil, M.P. (Star); secretary, James Harper (Witness); Committee, Henry Mason (Trade Bulletin), Henry Harvey (Trade Review), J. S. Brierley (Herald), Dunbar Brown (Shareholder), F. W. Richards (Witness).

As part of the Canadian Pacific Railway's policy of gradually closing up the gaps in its line from Montreal to the Pacific Coast, it is announced that very shortly through trains will be run from McLeod to Midway. Contracts have been given out for the new bridge to be constructed over the Columbia river at Robson, thus uniting the Columbia and Kootenay road with the Columbia and Western, and connecting Nelson with the Boundary district by rail.

A SPECIAL to the Montreal Star says that the eight months season of navigation at Depot Harbor, in connection with the Canada Atlantic Transit Company, closed on the 5th inst. During that time 14,600,ooo bushels of grain has been handled, along with 160,000 tons of package freight, east and west. One million bushels of grain now fills the big elevator and will be forwarded during the winter months. The steamers of the company will be tied up at Chicago, Buffalo and Depot Har-

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