

A CORRESPONDENT of the *Hamilton Times* states that very many of the peach trees in the Niagara peninsula that would have borne fruit this season, have been completely destroyed by frost.

On account of the heavy rains the supply of maple sugar at Sherbrooke is limited, and sells at 11 to 12 cents per pound. A Waterville man has made 500 pounds, which is the largest quantity made by any person thereabout this season.

A number of St. Paul gentlemen will, it is reported, organize a company to work and develop the iron mines on Lake Winnipeg. The company will have a capital of \$2,000,000, and has asked the Manitoba government for a bonus on every ton of iron produced, and an additional bonus on every ton exported.

MR. J. C. MILLER, a well-known lumberman and President of the Parry Sound Lumber Co., died last week in California. Born in Leeds Co., in 1836, he was for some years Chief Clerk of woods and forests in the Crown Lands Department, and afterwards was elected as member of the Local Legislature for Muskoka and Parry Sound.

DURING the season which closed 1st January last, 27,811 barrels, 14,232 boxes, 74 crates and 8 kegs of cranberries were carried by railroad from Cape Cod stations to Boston. Sandwich alone sent 4,529 bbls. and 440 boxes. The *Halifax Herald* is of opinion that this is an industry in which Nova Scotia could successfully compete.

WHAT is said to have been the largest and most influential meeting of cotton manufacturers ever held in the South, took place in Augusta, Ga., on the 3rd inst. Some 383,570 spindles and 3805 looms with a capital of \$8,580,500 were represented, and the meeting was unanimous for the curtailment of production of yarns and cloth.

In the matter of the *Beaver Line vs. the Ottawa Free Press* for libel, we understand that plaintiff's attorneys intend to present a motion before the Court of Review at next meeting for judgment in their favor, notwithstanding the verdict of the jury against them. If this motion is rejected, they will present a further one asking for a new trial.

MR. GEORGE MUNRO, a well-known New York publisher, who is a native of Nova Scotia, has written the governors of Dalhousie College, announcing his intention to found a chair of metaphysics, nominating Professor Schurman as incumbent of this chair and Dr. W. J. Alexander as incumbent of the Munro chair of English Language and Literature thus rendered vacant. Dr. Alexander is a native of Hamilton.

LATOUR & FRERE, in a small way of business at Valleyfield, Que., assigned last week to a Montreal firm, Liabilities small.—At the same place I. C. St. Amour is also reported as failed. He formerly carried on business as St. Amour & Co., but failed in March '83. He subsequently bought back the estate on time, but has not met with any better success, having assigned last week to a Montreal assignee.

A. BONNIN, of Montreal, who as a retail grocer has met with a very fair measure of success, but who latterly had been attempting a jobbing trade as well, has got into difficulties, and now assigns to two of his creditors. His liabilities are placed at about \$8000.—O. Delorme, a Montreal leather dealer who failed some years ago and settled at 15 cents on the dollar, is reported as having now compromised liabilities of about \$14,000 at 10 cents in the dollar.

A BOOT AND SHOE dealer, in Lunenburg, N. S., H. H. Jost, has become involved and must either get an extension of time or assign.—At Vogler's Cove, N. S., McKean & Co., general

storekeepers and vessel owners, are reported to have sold their interest in some vessels and since then their paper has been protested. A writ of attachment has been issued by one of the creditors.—W. H. Morely, general storekeeper, Sydney N. S., has assigned.

IN New Brunswick Messrs. Currie & Walsh, general storekeeper, Campbellton, have suspended and write their creditors without giving them a statement of their position that they must either get an extension or assign.—At Wellford Station, J. H. Rogers, general storekeeper, has closed his place of business, and transferred his stock to the postmaster, leaving nothing for other creditors.—Tim. O'Connell, Moncton, general storekeeper, had his stock seized and sold and is said to have left the province.

IN these days of generous credits, it requires some nerve to come out with a sudden reform and announce that "our business will hereafter be conducted upon a strictly cash basis." But those who can afford to make a temporary sacrifice will ere long find the wisdom of adopting such a course. From a circular dated 29th March, we learn that Messrs. Thos. Marks & Co., of Port Arthur, will thereafter conduct the retail department of their business on the cash principle.

DURING the year ended December 31st last, there were built in the Intercolonial Railway workshop 62 cars of different kinds and five snowploughs. Rolling stocks were bought, of Canadian make, to the value of \$540,880. Of this sum \$248,600 was paid for 22 locomotives made at the Kingston Locomotive Works, eight baggage cars for \$18,000 from the Ontario Car Company, London, twenty-two cars for \$67,000 and 220 flat cars from the Cobourg Works, Ont., for \$94,000. The remainder was purchased at St. John, N. B.

A VERY heavy failure in the hay trade is that of Piedalue & Bourdreau of St. Johns Que., who have just assigned with liabilities aggregating probably \$150,000 though some place their indebtedness at much larger figures. Their assets are very small, and the results to many farmers in the district will be most disastrous, as it is reported they owe many for several seasons' crops purchased. They have shown very poor ability or judgment in the management of their business, and their failure has been pretty well discounted for some time past.

MR. HENRY KUNTZ, brewer, of Hamilton, is reported to have absconded some weeks ago and efforts are being made to get him to return. It is probable that his father will arrange his affairs and that creditors will not lose anything.—The stock of knitted goods in the factory of H. C. Gibbs, Oshawa, has been sold by the sheriff. The plant will also be disposed of, about the last of this month.—In the same town, Levi Schnurr, a small grocer, has gone behind in his payments and is now asking an extension of time from creditors.

IT will be remembered that the late Joseph Mackay, of the well known Montreal firm of Mackay Brothers, founded a professorship in the Montreal Presbyterian College, and that his brother Edward at his death supplemented this gift by a further one of \$40,000 to found a chair in the same college, which he named the Joseph Mackay chair. Since the death of Mr. Edward Mackay, who also left \$10,000 to found a chair, their three nephews who continue the business, have added \$40,000 to the endowment and name the chair the Edward MacKay chair. This is a worthy use of money; the gift is all the more to be admired in that a part of the goods that flows from it can be witnessed by the donors in their lifetime.

A LATE arrival at Halifax reports that the spring fishery on western bank of Newfoundland so far is a comparative failure, very few vessels having done anything worth speaking of. There are probably sixty sail in that neighborhood, half being from the Nova Scotia western shore. The highest quantity caught by any vessel except one was 50,000 lbs. The others ranged from 80,000 lbs. down to 10,000 lbs. In previous years the average first three weeks catch has been 60,000 lbs. One captain has been fishing out of Gloucester for twelve years, and this season, so far, is the worst he has known during that time.

GEO. E. CALKINS of Kentville, N. S. commenced business in 1879 without capital of consequence, and not being possessed of much ballast or judgment, has been in financial hot water much of the time and his paper frequently protested. He has now assigned.—W. H. Morley of Sydney, N. S. for many years did business as a builder, and had the name of being in comfortable circumstances. About eight years ago he was led to go into storekeeping, but being without experience in merchandise, and giving credit freely, it is not wonderful that he should not succeed. He has now assigned. Liabilities it is believed will be heavy.

THE creditors of John Nay, grocer, St. Catharines, were called together on Monday last, at the Royal Hotel, Hamilton; Mr. Nay finding himself unable to meet the fourth instalment of his composition. His circular informed creditors that his outstanding accounts, \$8000, and bills receivable \$12,000 have turned out badly; "loss after loss has occurred" on these, and "also large claims had to be settled which we never expected, and for which no provision was made." He therefore begged that no one would sue until the meeting was held. Creditors met on Monday last, when he offered 50 per cent., spread over a year. It may be accepted if secured.

AMONG recent minor failures in the Province of Quebec we note the following:—Ferland & Gosselin, recently begun as manufacturers of furniture in a small way, have assigned.—F. Barsalou, doing a small grocery business at St. Cesaire for the last two years, has failed, owing about \$800. Rent, etc., will about eat up all the assets.—A. J. Pilon, a Montreal grocer, has assigned, owing about \$2,000; assets \$1,200.—Jacques & Deblois, bookbinders, &c., Sorel, in partnership only a short time, have assigned to Cadieux & Derome, of Montreal.—F. Gillespie, dealer in furniture at St. Johns, has assigned, with small liabilities.

JOHN W. BANFIELD, tailor, of Cornwall, who last summer got an extension on liabilities of \$7,000, has failed. His stock, etc., having been seized by the sheriff; he assigned on the 5th inst. to R. W. Macfarlane.—H. L. Gittleson, a general dealer at Maxville, a comparatively new place on the line of the Canada & Atlantic R.R., has assigned. He has been somewhat of a rolling stone, having been at St. Raphael and Alexandria before coming here a year or two ago. Shortly before failure he gave a chattel mortgage to one Solomon for over \$1,000.—Thomas Smith, who opened in the grocery business at Ottawa less than a year ago, has assigned in trust.

MESSRS. W. & T. Richardson, clothiers, etc., at Chatham, have been pressed by a British creditor, and have assigned in trust. The firm did a good business, and is in good repute.—Another dry goods dealer, S. J. Ball, of Dresden, has been in business about seven years, and was supposed to have made money. Now he professes a deficiency of assets of \$4,000.—James Ellis, general storekeeper at Manilla, has a diversified occupation, possibly too much so for his capacity, and has assigned.—A dealer in men's furnishings, J. A. Sexsmith, Napanee, formerly a