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Mercantile Summary.

At Almonte on Monday last, the voting on the by-law for municipal ownership of the electric light plant was defeated by thirty-eight.

The creditors of W. T. Hunter, grocer, Hamilton, met on Monday at the office of Assignee Scott. The assets amount to \$2,000, and the liabilities \$6,000. The assignee will wind up the estate.

At Ingersoll, last week, a by-law to provide for the granting of a \$20,000 bonus to the Lake Erie, Tilsonburg, and Port Burwell Railroad for an extension for the road from Tilsonburg to Ingersoll, was voted upon by Ingersoll ratepayers and carried. Only 36 votes were recorded in opposition.

LAFONTAINE & POIRIER, general dealers of Drummondville, Que., who assigned several weeks ago, and owe some \$5,000 to \$6,000, have approached creditors with an offer of 40 cents, cash.—A demand of assignment has been made upon Adelard Beaudet, a manufacturer of bricks at St. Jean des Chaillons, Que.

LONG engaged in business at Shediac, N.B., as a general merchant, lumberer, and lobster packer, Fidele Poirier is reported to be embarrassed, and to be asking the indulgence of creditors in the shape of 50 per cent. compromise on trade liabilities of about \$12,000. He has hitherto always paid his way in full, and his troubles are understood to be due to accommodation paper.

JONATHAN HENDERSON, the oldest dealer in hardware in Barrie, is advertising the stock for sale.—H. A. Longley has taken possession of the painting stock of William Gauvreau, at Rat Portage.—A. J. McPherson, dealer in men's furnishing goods, Stratford, is advertising the stock for sale, by auction.—An assignment is made by G. C. Palmer to S. A. D. Bertrand, Winnipeg.

At Osgoode Hall on Monday last, in the High Court of Justice, before Winchester, Master, in the matter of Curtis v. Monetary Times Printing Co., of Canada, a motion was made by King, Q.C., for defendants, to dismiss action because of non-compliance with order for security for costs. No cause was shown for plaintiff, and an order was made dismissing action with costs, including costs of application.

HERE is a Montreal list of traders in trouble: Upon demand, an assignment has been made by C. I. Grenier, who has been manufacturing corsets for some years, and was generally supposed to be in moderately fair shape. Liabilities are scheduled at \$28,834, his wife and children by a first marriage figuring as creditors for some \$13,000.—F. St. Denis & Co., who started a retail shoe business last spring, have assigned, owing about \$1,000. Mr. St. Denis had been in business before unsuccessfully, and was this time using his wife's name.—H. Glenn, paints and hardware, is offering 40 cents cash, and 10 cents in six months.—Rene Leduc, grocer, has arranged at 50 cents.

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