

Commercial Union

Assurance Co., Limited.
Of LONDON, Eng.

Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch—Head Office, Montreal.

JAS. MCGREGOR, Manager.

Toronto Office, 49 Wellington Street East.

R. WICKENS,

Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, Temple Building, Bay St., Toronto.

Telephone 2309.

COUNSELL, GLASSCO & CO., Agents, Hamilton

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agents,

Temple Bldg., Bay St., Toronto. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

Northern Assurance Co.

Of London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.
1895

Capital and Accumulated Funds, \$38,355,000;
Annual Revenue from Fire and Life Premiums and from
Interest on Invested Funds, \$5,715,000; deposited with
Dominion Government for Canadian Policy-holders,
\$900,000.

G. E. MOBERLY,
Inspector.

E. P. PEARSON, Agent,
Toronto

ROBT. W. TYRE, Manager for Canada.

The Excelsior Life Insurance Co'y

OF ONTARIO, LIMITED

HEAD OFFICE - - TORONTO

Our Annual Report for 1908 shows as the result of
the year's operations the following—Substantial in-
creases in the important items shown below:

	An increase of
Premium income.....\$	\$3,264 57
Interest income.....	9,603 03
Total income.....	118,921 80
Net assets.....	259,421 79
Gross assets.....	681,686 19
Reserve.....	921,197 91
New insurance.....	1,165,829 00
Insurance in force.....	3,183,963 15
And decreases in death claims, death rate, in ratio of expenses to new insurance, in interest due and accrued, and outstanding premiums.	49,487 73 378,616 00

E. F. CLARKE, M.P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

Provident Savings Life Assurance Society

Established 1875.

of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts
Apply to GEO. A. KINGSTON, Manager for On-
tario, Temple Building, Toronto, Ont

STOCK AND BOND REPORT.

BANKS	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES	
						HALIFAX, May 9, 99	Cash vale pershar
British North America.....	\$943	\$4,866,666	\$4,866,666	1,460,000	3 1/2	123 1/2	296.85
Commercial Bank, Windsor, N.S.	40	500,000	349,172	150,828	3	110 1/2	14.00
Halifax Banking Co.	90	500,000	500,000	375,000	3 1/2	152 1/2	30.50
Merchants Bank of Halifax	100	1,500,000	1,500,000	1,950,000	3 1/2	184 1/2	184.00
New Brunswick	100	500,000	500,000	600,000	3 1/2	300 3/4	300.00
Nova Scotia	100	1,637,700	1,678,700	1,811,570	4	218 1/2	218.00
People's Bank of Halifax	90	700,000	700,000	830,000	3 1/2	113 1/2	28.00
People's Bank of N.B.	150	180,000	180,000	140,000	4	.....	.....
St. Stephen's	100	900,000	900,000	45,000	3 1/2	.....	.....
Union Bank, Halifax	50	500,000	500,000	250,000	3 1/2	147 1/2	73.75
Yarmouth	75	300,000	300,000	35,000	3 1/2	95 1/2	71.25
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3 1/2	.....	.....
Hoshelega	100	1,241,900	1,236,470	450,000	3 1/2	150 1/2	150.00
La Banque Jacques Cartier.....	25	500,000	500,000	250,000	3	111 1/2	27.75
La Banque Nationale.....	20	1,900,000	1,900,000	150,000	3	90 1/2	18.00
Molson's	50	2,000,000	2,000,000	1,500,000	4 1/2	.....	.....
Quebec	100	2,500,000	2,500,000	650,000	3 1/2	125 1/2	125.00
Ville Marie	100	500,000	479,690	10,000	3	93 1/2	96.00
Union Bank of Canada	100	2,000,000	1,997,800	35,000	3	.....	.....
British Columbia.....	100	3,919,996	3,919,996	486,666	3 1/2	.....	.....
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	154 1/2	77.25
Dominion	50	1,500,000	1,500,000	913,861	3 1/2	265 1/2	132.53
Hamilton	100	1,484,700	1,473,427	1,500,000	4 1/2	315 1/2	192.50
Imperial	100	2,000,000	2,000,000	1,800,000	3 1/2	179 1/2	178.00
Merchants Bank of Canada	100	6,000,000	6,070,000	3,600,000	3 1/2	179 1/2	178.00
Montreal.....	900	12,000,000	12,000,000	6,000,000	5	350 1/2	501.00
Ontario	100	1,000,000	1,000,000	85,000	3 1/2	130 1/2	130.00
Ottawa.....	100	1,500,000	1,500,000	1,170,000	4	191 1/2	95.50
Standard.....	50	1,000,000	1,000,000	600,000	4	191 1/2	247.00
Toronto	100	2,000,000	2,000,000	1,800,000	5	190 1/2	125 1/2
Traders	100	700,000	700,000	50,000	3	.....	.....
Western	100	500,000	387,739	118,000	3 1/2	.....	.....
LOAN COMPANIES.						TORONTO, May 11.	
UNDER BUILDING SOCIETIES ACT, 1869						And % bonus	
Agricultural Savings & Loan Co.....	50	630,000	430,200	170,000	2	108 1/2	54.00
Building & Loan Association.....	25	750,000	750,000	100,000	2	110 1/2	55.00
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,900,000	3	114 1/2	37.50
Canadian Savings & Loan Co.....	50	750,000	750,000	225,000	3	76 1/2	85.00
Dominion Sav. & Inv. Society	100	3,281,500	1,319,100	300,000	3	180 1/2	90.00
Freehold Loan & Savings Company.....	50	5,000,000	1,400,000	750,000	4 1/2	108 1/2	180.00
Huron & Erie Loan & Savings Co.....	100	1,500,000	1,100,000	300,000	3	109 1/2	109.00
Hamilton Provident & Loan Soc.....	100	700,000	688,098	160,000	3	109 1/2	54.75
Landed Banking & Loan Co.....	50	779,700	661,850	81,000	3	123 1/2	61.62
London Loan Co. of Canada	50	2,000,000	1,900,000	0,000	3 1/2	.....	.....
Ontario Loan & Deben. Co., London	50	300,000	300,000	75,000	3	.....	.....
Ontario Loan & Savings Co., Oshawa.....	50	600,000	600,000	40,000	3	.....	.....
People's Loan & Deposit Co.....	50	1,085,400	695,045	100,000	3	119 1/2	69.50
Union Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	3	.....	.....
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	3	.....	.....
UNDER PRIVATE ACTS.						And % bonus	
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,481	190,000	3	134 1/2	134.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	350,000	1 1/2	80 1/2	80.00
London & Ont. Inv. Co., Ltd.	100	2,750,000	580,000	100,000	3	70 1/2	35.00
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	210,000	1 1/2	35 1/2	35.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	51,000	0	.....	.....
"THE COMPANIES' ACT," 1877-1889.						And % bonus	
Imperial Loan & Investment Co. Ltd....	100	889,830	720,647	180,000	3	85 1/2	85.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	102 1/2	102.50
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	55 1/2	22.00
ONT. JT. STK. LETT. PAT. ACT, 1874.						And % bonus	
British Mortgage Loan Co.....	100	450,000	316,504	110,000	3	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	468,800	314,386	150,000	3	121 1/2	121.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	115,000	3	.....	.....

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share Par value.	Amount paid.	Last Sale Apr. 28
	%				
250,000	8 ps	Alliance	20	31-5	10 1/2
80,000	30	C. Union F. L. & M.	50	5	45 1/2
900,000	8	Guardian F. & L.	10	6	10 1/2
60,000	25	Imperial Lim.	90	8	28 3/4
136,498	6 1/2	Lancashire F. & L.	90	9	41 1/2
35,882	20	London Ass. Corp.	25	12 1/2	57 1/2
10,000	17 1/2	London & Lan. L.	10	9	7 1/2
77,363	24	London & Lan. F.	25	24	17 1/2
245,840	30	Liv. Lon. & G. F. & L.	Stk.	9	50 1/2
30,000	90	Northern F. & L.	100	10	79 1/2
110,000	30 ps	North British & Mer	25	6 1/2	40 1/2
53,776	35	Phoenix	50	8	41 1/2
126,384	63 1/2	Royal Insurance.....	90	8	51 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life.....	50	12	.....
240,000	8 1/2 ps	Sun Fire.....	10	10	11 1/2
CANADIAN.					
15,000	7	Brit. Amer. F. & M.	\$50	\$50	126 1/2
9,500	90	Canada Life	400	50	.....
10,000	15	Confederation Life.....	100	10	975 3/4
7,000	15	Sun Life Ass. Co.....	100	15	400 410
5,000	5	Quebec Fire.....	100	65	.....
3,000	10	Queen City Fire.....	40	95	200 1/2
50,000	10	Western Assurance.....	40	90	163 1/2

DISCOUNT RATES.

London, Apr. 28

Bank Bills, 3 months	2 1/2	0
do. 6 do	2 1/2	0
Trade Bills, 3 do	2 1/2	0
do. 6 do	2 1/2	0

RAILWAYS.

	Par value Sh.	London Apr. 28
Canada Central 5% 1st Mortgage.....	.....	99 101
Canada Pacific Shares, 5%	\$100	95 1/2 95 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	117 119
do. 50 year L. G. Bonds, 5 1/2% .....	.....	107 109
Grand Trunk Con. stock	100	2 1/2 8 1/2
5% perpetual debenture stock .....	.....	140 145
do. Eq. bonds, 2nd charge 6% .....	.....	134 137
do. First preference	10	80 1/2 81 1/2
do. Second preference stock .....	.....	56 57
do. Third preference stock .....	.....	83 1/2 24 1/2
Great Western per 5% debenture stock	100	134 137
Midland Stg. 1st mtg. bonds, 5%	100	107 109
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	110 112

SECURITIES.

	London Apr. 28
Dominion 5% stock, 1908, of Ry. loan	105 108
do. 4% do. 1904, 5, 6, 8	103 108
do. 4% do. 1910, Ins. stock	109 111
do. 5 1/2% do. Ins. stock	104 107 1/2
Montreal Sterling 5% 1908	102 106
do. 5% 1874	104 106
do. 1879	108 106
City of Toronto Water Works Deb., 1906, 6%	104 112
do. do. gen. con. deb. 1912, 5%	112 114
do. do. stg. bonds 1908, 4%	106 108
do. do. Local Imp. Bonds 1913, 4%	101 105
do. do. Bonds	108 104
City of Ottawa, Stg.	107 110
do. do. 4 1/2% 90 year debts	107 109
City of Quebec, con.,	113 115
do. do. 1908, 6%	119 121
do. do. sterling deb.	107 109
do. do. Vancouver,	106 108
do. do. 1908, 4%	107 109
City Winnipeg, deb.	117 119
do. do. deb.	114 116