

THE HOME BANK OF CANADA

Statement of the result of the business of the Bank for the year ending 31st May, 1918.

PROFIT AND LOSS ACCOUNT.

	Cr.
Balance of Profit and Loss Account 31st May, 1917	\$140,238.68
Net Profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on un-matured bills	228,963.19
	\$369,201.87

CAPITAL PROFIT ACCOUNT.

Premium on Capital Stock received during the year.....	208.54
	\$369,410.41

Which has been appropriated as follows:—

	Dr.
Dividend No. 43, quarterly, at the rate of 5 per cent. per annum	\$24,338.31
Dividend No. 44, quarterly, at the rate of 5 per cent. per annum	24,339.69
Dividend No. 45, quarterly, at the rate of 5 per cent. per annum	24,342.17
Dividend No. 46, quarterly, at the rate of 5 per cent. per annum	24,342.23
	\$ 97,362.40
Government War Tax on Note Circulation	19,316.90
Reserved for Depreciation of Securities and for Contingencies.	90,000.00
Written off Bank Premises Account	10,000.00
Donation to Patriotic Fund	2,000.00
Balance carried forward	150,731.11
	\$369,410.41

General Statement, May 31st, 1918.

LIABILITIES.

To the Public—	
Notes of the Bank in circulation	\$ 1,778,180.00
Deposits not bearing interest	4,143,264.31
Deposits bearing interest, including interest accrued to date of statement	11,539,486.62
Deposits by and balances due to Dominion Government..	3,151,326.54
Balances due to other Banks in Canada	1,589.54
Balances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom.....	654,434.65
Acceptances under Letters of Credit	1,087.50
	\$21,251,309.16
To the Shareholders—	
Capital (subscribed \$2,000,000) paid up.....	\$1,947,430.98
Rest Account	300,000.00
Dividends unclaimed	1,900.20
Dividend No. 46 (quarterly) being at the rate of 5 per cent. per annum, payable June 1st, 1918	24,342.23
Balance of Profit and Loss Account	150,731.11
	\$ 2,424,404.52
	\$23,675,773.68

ASSETS.

Gold and other current coin	\$ 123,454.89
Dominion Government Notes	3,129,010.50
	\$ 3,252,465.39
Deposit with the Minister of Finance as security for note circulation	105,000.00
Notes of other Banks	192,862.86
Cheques on other Banks	524,118.52
Balances due by other Banks in Canada	112,259.18
Due from Banks and Banking Correspondents in the United Kingdom	31,325.37
Balances due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	716,525.52
Dominion and Provincial Government Securities (not exceeding market value)	1,548,211.89
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities, other than Canadian	2,727,332.01
Railway and other Bonds, Debentures and Stocks not exceeding market value	923,172.17
Call and Short (not exceeding 30 days) Loans in Canada on Bonds, Debentures and Stocks	939,909.91
	\$11,073,182.82
Other current Loans and Discounts in Canada, less rebate of interest	\$11,307,680.47
Other Loans and Discounts elsewhere than in Canada	29,226.26
Loans to cities, towns, municipalities and school districts	147,720.55
Liabilities of Customers under Letters of Credit, as per Contra	3,087.50
Overdue debts	34,782.41
Real Estate other than Bank premises	74,995.37
Mortgages on Real Estate sold by the Bank.....	77,112.13
Bank Premises, at not more than cost, less amounts written off	871,393.52
Other assets not included under the foregoing.....	56,592.65
	\$22,698,590.86
	\$23,675,773.68

M. J. HANEY,
President.

J. COOPER MASON,
Acting General Manager.

BRITISH TRADE CONNECTIONS

Mr. Fred. W. Field, British trade commissioner in Canada, is desirous of getting in touch with manufacturers' agents who wish to obtain the Ontario agencies of United Kingdom firms, either now or after the war. He would also be pleased to discuss with agents and importers any obstacles to the encouragement of British trade in Ontario of which they may be aware, aside from war conditions. Samples of German or Austrian merchandise sold in Ontario prior to the war would also be useful to him; many agents now, no doubt, have no further use for samples of this kind.

In his office in the Confederation Life Building, Toronto Mr. Field has now been engaged for some time in the work of encouraging closer trade connections between Canada and the United Kingdom. Just at present the work is rather of a preparatory nature, with a view to greater activity after the war.

The steamship "Porsanger," considered to be the largest ocean-going steamer yet built in this country, was launched the other day in Montreal. It was built mostly of Canadian materials, although the plates were imported from the United States.

YIELDS ON INVESTMENTS IN STOCKS AND BONDS

The following table of investment yields of stocks and bonds has been compiled for *The Monetary Times* by Messrs. MORROW & JELLETT, Members Toronto Stock Exchange, 103 Bay Street Toronto:—

June 26th, 1918.

	Div. Rate	Price about	Yield about
Preferred:			
Canadian Locomotive.....	7	85	8.23
Canada Cement.....	7	91	7.69
Canada Steamships.....	7	75	9.33
Mackay Companies.....	4	65	6.15
Penmans.....	6	82	7.31
Steel of Canada.....	7	94	7.44
Maple Leaf Milling.....	7	98	7.14
Common:			
Bell Telephone.....	8	130	6.15
B. C. Fishing and Packing	5	46	10.75
Canada Cement.....	6	62	9.67
Canadian Locomotive	6	59	10.17
Canadian General Electric	8	103	7.76
Consumers' Gas	10	145	6.89
Consolidated Mining and Smelting.....	2½	25	10.00
Dominion Foundries & Steel.....	8	80	10.00
Maple Leaf Milling	10	107	9.25
Canadian Pacific Railway	10	148	6.75
Ottawa Traction	6	70	8.57
Penmans	6	75	8.00
Dominion Steel Corporation	5	61	8.19
Steel Co. of Canada.....	6	66	9.09
Mackay Companies.....	6	75	8.00
Toronto Railway	4	60	6.66
Bonds:			
Canada Bread.....	6	92	6.52
Canada Cement.....	6	96	6.25
Canada Steamships.....	5	80	6.25
Canadian Locomotive.....	6	89	6.74
Penmans.....	5	87	5.74
First War Loan, 1925	5	96	5.67
Second War Loan, 1931	5	95	5.51
Third War Loan, 1937	5	93½	5.52
Victory Loan, 1937	5½	99½	5.62

DIVIDEND NOTICE

DOMINION LINENS, LIMITED

NOTICE TO SHAREHOLDERS

Notice is hereby given that the dividend at the rate of 3½% for the six months ending June 30th, 1918, being at the rate of 7% per annum, has been declared upon the Preferred Stock of **Dominion Linens, Limited**, same being payable on July 15th next to shareholders of record at close of business June 30th. The stock register will not be closed.

H. A. HIGNELL,

Guelph, June 25, 1918.

Treasurer.

(For further Dividends see page 33.)