

Embezzlement*Covered by the
Bonds of***THE DOMINION OF CANADA
GUARANTEE & ACCIDENT
INSURANCE CO.,**Who Issue Bonds for all
POSITIONS OF TRUST, &c.
Write for Particulars.**J. E. ROBERTS, Gen'l Manager,
TORONTO.****For Quality
and Purity
BUY****"EXTRA
GRANULATED"**and the other grades of
refined Sugars of the old
and reliable brand of*Redpath***MANUFACTURED BY****THE CANADA SUGAR
REFINING CO. Limited,
MONTREAL**We have FOR SALE
at present Three Blocks of**Long-Term
Municipal Bonds.**These are the most attractive offerings suit-
able for investment or deposit we have had for
a long time.**G. A. STIMSON & COMPANY,**
Investment Brokers,
24-26 King Street West, TORONTO, Canada.**R. A. RUTTAN,**
(SUCCESSOR TO J. F. RUTTAN).

Established 1880.

**REAL ESTATE,
INVESTMENTS,
INSURANCE.****PORT ARTHUR & PORT WILLIAM.**
Post Office address, — — Port Arthur, Ont.**GUARDIAN
ASSURANCE COMPANY, LTD.****HEAD OFFICE:****11 Lombard Street, London, E.C.**Established by Deed of Settlement in 1821, and Registered
under the Joint Stock Companies' Acts in 1893.The Annual Meeting of this Company was held on Friday,
26th May, 1905, when the Directors' Report for the year
ending December 31st, 1904, was presented.

The following summaries are taken from it:—

FIRE DEPARTMENT.The Fire and Burglary Premiums, after deducting
reinsurances, amounted to \$2,539,325, as against
\$2,376,645 in 1903, showing an increase of \$162,680,
and the Losses, after making the same deduction, to
\$1,422,955, as against \$1,132,415 in 1903.The Premium Reserve Fund, to cover unexpired
policies, will stand at \$1,118,750, and the Fire General
Reserve Fund at \$2,155,000. There will be, there-
fore, an aggregate fund (apart from the Proprietor's
Capital) of \$3,273,750 to meet Fire Claims.**LIFE DEPARTMENT.**The total number of Policies in force on 31st
December last was 12,073, assuring, with Bonuses,
\$41,072,800. Of this sum \$3,282,415 was re-assured
with other Offices, thus reducing the ultimate liability
of the Company to \$37,790,380.The amount of the Life Funds at the same date,
including the Investment Reserve Fund of \$150,000,
amounted to \$16,277,510.

The Present Position of the "GUARDIAN" is as Follows:

Capital Subscribed.....	\$10,000,000
Capital Paid-up	5,000,000
Total Assets	26,149,320
Annual Income, over.....	4,700,000

NOTE.—In the above \$5.00 is taken as the equivalent of £1 Stg.

Head Office for Canada, - Guardian Building, Montreal.**Trustees for Canada:**

W. M. RAMSAY, Esq.

R. WILSON SMITH, Esq.

HON. ALPH. DESJARDINS.

J. O. GRAVEL, Esq.

H. M. LAMBERT, - - - - - Manager.**BERTRAM E. HARDS, - - - - - Assistant Manager.**