

FORTY-FOURTH ANNUAL REPORT
—OF THE—

NEW YORK LIFE INS. CO.,

Office, Nos. 346 & 348 BROADWAY, New York.

January 1, 1889.

Amount of Net Assets, January 1, 1888..... \$79,912,317 17

REVENUE ACCOUNT.

Premiums.....	\$22,201,931 11		
Less deferred premiums, January 1, 1888.....	1,174,310 36	\$21,027,620 75	
Interest and rents, etc.....	4,662,169 67		
Less interest accrued, January 1, 1888.....	488,477 50	4,173,692 08	\$25,201,282 83

\$105,313,600 00

DISBURSEMENT ACCOUNT.

Losses by death, and Endowments matured and discounted (including reversionary additions to same).....	\$5,425,926 78		
Dividends (including mortuary-dividends), annuities, and purchased insurances.....	5,217,145 27		
Total Paid Policy-holders.....	\$10,643,072 05		
Taxes and re-insurances.....	300,062 84		
Commissions (including advanced and commuted commissions), brokerage agency expenses, physicians' fees, etc....	3,521,410 80		
Office and law expenses, salaries, advertising, printing, etc.....	654,690 12		\$15,480,263 81

\$89,824,336 19

ASSETS.

Cash on deposit, on hand, and in transit.....	\$7,605,876 94		
United States bonds and other bonds and stocks (market value, \$38,222,751.91).....	54,506,901 58		
Real Estate.....	9,288,152 08		
Bonds and Mortgages, first lien on real estate (Buildings thereon insured for \$13,800,000 and the policies assigned to the Company as additional collateral security).....	16,266,922 50		
Temporary Loans (market value of securities held as collateral, \$2,144,670).....	1,656,250 00		
*Loans on existing policies (the Reserve on these policies, included in Liabilities, amounts to over \$2,000,000).....	378,874 10		
*Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1889.....	1,437,774 86		
*Premiums on existing policies in course of transmission and collection. (The Reserve on these policies, included in Liabilities, is estimated at \$1,500,000).....	1,045,089 46		
Agents' balances.....	288,369 43		
Accrued interest on investments, January 1, 1889.....	431,605 24		\$80,634,336 19
Market value of securities over cost value on Company's books.....			3,635,850 36

Total Assets January 1, 1889, \$93,480,186 55

Appropriated as follows:

Approved losses in course of payment.....	\$255,555 62		
Reported losses awaiting proof, etc.....	302,064 71		
Matured endowments, due and unpaid (claims not presented).....	56,511 83		
Annuities due and unpaid (claims not presented).....	26,845 60		
Reserve for re-insurance on existing policies, at the Actuaries' table 4 per cent. interest.....	78,889,757 00		
Reserve for contingent liabilities to Tontine Dividend Fund, January 1, 1888, over and above 4 per cent Reserve on existing policies of that class.....	\$5,315,720 83		
Addition to the Fund during 1888.....	2,013,665 84		

DEDUCT—
Returned to Tontine policy-holders during the year on matured Tontines..... \$7,359,386 67
305,609 54

Balance of Tontine Fund January 1, 1889..... 6,423,777 13
Reserve for premiums paid in advance..... 46,504 21

Divisible Surplus (Company's new Standard)..... \$46,397,938 30
\$7,082,250 25

Surplus by the New York State Standard (including the Tontine Fund)..... \$93,480,186 55
\$13,700,000 00

From the undivided surplus, as above, the Board of Trustees have declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available on settlement of next annual premium.

RETURNS TO POLICY-HOLDERS.	INSURANCE IN FORCE.	ASSETS.	NEW POLICIES ISSUED.
186.....\$7,627,220	Jan. 1, 1867.....\$301,373,540	Jan. 1, 1867.....\$75,421,453	1867.....22,027
1857.....9,337,210	Jan. 1, 1888.....328,035,536	Jan. 1, 1888.....80,079,845	1887.....24,822
1888.....10,973,650	Jan. 1, 1889.....419,846,505	Jan. 1, 1889.....10,450,186	1888.....33,331

Number of policies issued during the year, 33,334. Risks assumed, \$125,019,731.
Total number of policies in force January 1, 1889, 129,911. Amount at risk, \$419,886,505.

TRUSTEES:

WILLIAM H. APLIFTON,	ALEX. SHAWWELL,	JOHN S. STEARNS,	WILLIAM H. BEERS,	ELIAS S. HIGGINS,	WM. I. STRONG,
WILLIAM A. BOOTH,	WALTER H. LEWIS,	W. F. ROCKLEY,	HENRY ROVERS,	EDWARD MARTIN,	HENRY TUCK,
JOHN CLAFLIN,	RICHARD MUSKIE,	A. H. WELCH,	ROBERT B. COLLINS,	C. C. BALDWIN,	L. L. WHITE.

WILLIAM H. BEERS, President.

HENRY TUCK, Vice-Pres. ARCHIBALD H. WELCH, 2d Vice-Pres. RUFUS W. WEEKS, Actuary.
THEODORE M. SANTA, Cashier. A. HUNTINGTON, M. D., Medical Director.

CANADIAN DEPARTMENT:

HEAD OFFICE, New York Life Building, MONTREAL, - Branch Office, King St., TORONTO.

DAVID BURKE, GENERAL MANAGER.