GOLD COIN CO.

The Gold Coin Company will soon begin running a level from the station at 700 feet. When this level reaches the ore body there will be enough ore in sight to maintain the present rate of production, 100 tons a day, for three years. The output for 1 is first three months of the year is much more valuable than that of a year 250, and there is a noticeable improvement in the grade of the rook with the increase in depth

The bore of the Columbine-Victor tunnel is proceeding through Squaw mountain towards the Gold Coin workings at the rate of seven feet per day. It will reach its objective point in August if the present progress is maintained. The tunnel i now in about 3,000 feet. A hoisting plant has been placed in the bore at the intersection with the May B. shaft, and ore is being taken from the old workings of the Squaw Mountain tunnel recently awarded to the Columbine-Victor in a lawsuit. Ore bins are being constructed at the mouth of the turnel, and shipments will be in order before many days. iessees on the M. K. & T., one of the claims through which the tunnel passes, are shipping a fair grade of ore.

THE EXCHANGE NEWS

Invastors' Information Bureau.

In response to the request of a number of our subscribers, we have opened, in connection with the above publication, a department for the purpose of furnishing reliable information to investors regarding the different schemes to which the public are invited to subscribe from time to time.

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TORONTO STOCK EXCHANGE PRICES.

STOCKS	Shares. Lar Value	CAPITAL.	dest as per Last Statement.	Div. per ct.	Buy- ers
		Paid up.			
MISCELLANEOUS.					
British America	\$ 50	7 50,000	\$ *79,381	31	126
Western Assurance	40	1,000,000	1296,743	5	1631
Canada Life	400	125,000	,200,110	10	
Confederation Life Association	100	100,000		74	
Imperial Life Assurance Co	100	450,000	47,821		155
Consumers' Gas	, 50	1,700,000		2½qr	228
Ontario and Qu'Appelle Land Co	40	400,000		•••	61
Victoria Rolling Stock Co	5000	60,000	60,000	10	
Toronto Electric Light Co., Old	100	1,400,000		13	141
" New		240,000	***************************************	17	135
Canadian General Electric Co Pref	100 100	900,000	40,000	4	152¥ 107
	100	300,000 250,000	60,000	3	78
Hamilton Electric Light	100	250,000	00,000	l *	1 "
LOAN and SAVINGS CO.	ł				ļ
British Canadian Ln & Invest. Co	100	398,481	120,000	3	1
Building and Loan Association	25	750,000	100,000	ì	
Can. Lauded & Nat'l. Inv't. Co	100	1,004,000	350,000	3	103
Canada Permanent Ln. & Sav. Co	}50	2,000,000 }	1,200,000	3	1:03
20 per cent	1)	1 000.000 j	1 ' '	1	100 114
Canadian Savings & Loan Co	1	975,000	220,000	3	1344
" " 20 per cent	100	325,000	360,000	1 <u>}</u> qı	1012
Dominion Savings and Invest. Soc	50		10,000	21	76
F 'hold " ")	1	1 470 100	300,000	3	1
" "20 per cent}	100	843,000		3	76
Hamilton Provident & Inv't Soc	100	1,100,000	300.000	3	108
Huron & Erie Ln. & Savings Co			750,000	4 2	180
" 20 per cent		,		41	170
Imperial Loan & Inv't Co	100		160.000	3	
Landed Banking & Loan Co	100	1,	160,000	3	109
London & Can. Ln. & Agency Co London Loan Co	50	,	210,000	2	62
London Loan Co			\$3.000 100,000		110
Manitoba & North-West Loan Co	100	375,000	50,000		35
North of Scotland Can. Mortg. Co			418,533		
Ontario Loan & Debenture Co	50		490,000		123
Peoples Loan & D. Co	50		40,000		1
Real Estate Loan Co	. 40	373,720	50,000		
Toronto Savings & Loan			105,000	3	121
Union Loan & Savings Co			200,000		
Western Canada " "		_,_,_,	770,000	3	117
· 25 per cent	.	. 500,000	1),	3	98

† Including a bonus of one per cent. for six months. reinsurance. † After deducting \$792.049 for reinsurance. * After deducting \$511.982 for § Including a bonus of five per cent. This List is of Toronto Stock Exchange. This List is compiled from the fortnightly circular issued by the Secretary May, 1894, 3} dividend; April, 1891, 2; dividend.

CANADIAN-ARIZONA MINES!

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"INTERNATIONAL GOLD CO." "NORTH EASTERN COPPER CO."

Capitalized at \$100,000 each in \$100 shares, \$25 payable on organization and allotment; \$25 in three months after organization, and balance as legally called, but as both properties have pay ore from the surface, it is not expected that more than \$50 per share will be called up.

"International" ore is free milling, we simply ship gold ingots. "North Eastern" is a smelting ore, railroad and smelter convenient and expense of production very moderate.

If we followed the mode and capitalized each of above properties at \$1,000,000, or upwards, we might offer some of the stock at 5 to 10 per cent. of par value, and figure on large profits by the manipulation of later issue, but we look to the product of the mines for the large profit, and only capitalize for require zents

If you are a speculator and want shares at 5 or 10c each, you can have great variety, but if you seek a sound and very remunerative investment, study our prospectus, which will be mailed you by addressing—

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