

NEW YORK EXCHANGE.

MORE BUYING OF AMERICAN STOCK AT IRREGULAR QUOTATIONS — GRIEVANCE OF N. Y. C. STRIKERS REMOVED — N. PAC. HAS BOUGHT ST. P. AND DULUTH. — STEEL STOCKS GAIN IN STRENGTH.

New York, May 3

Early quotations from London show irregularity, fluctuations ranging from $\frac{1}{8}$ decline to $\frac{1}{2}$ advance. Cables reflect a continuance of apathetic conditions of market and say little will be done till some encouraging news is received from South Africa. Later cables state that there is more of a disposition to buy American shares and business is a little better.

Bank rate unchanged.

For the past three or four days London has done practically nothing in our market.

It is announced this morning that N. Y. C. strike is practically settled. The company has conceded most of the demands, and as soon as employees of other roads who went on a sympathetic strike return to work, work will be resumed by the N. Y. C. men who went out.

It is said that the concessions on the part of N. Y. C. will cost the road something like \$500,000 a year.

N. Y. C. was heavy in our market yesterday, pending a settlement of the strike, and should do better to-day.

St. Paul for four weeks in April shows an increase of \$192,000. Other roads reported also satisfactory returns. The rumor which has been in circulation for past few days to the effect that Northern Pacific had bought St. Paul and Duluth is confirmed by President Mellen.

It is also announced that some of the mills of Steel and Wire Co. recently shut down, will resume operations next week. On to-day's steamers about \$2,600,000 gold will go out. Bankers, however, do not fear any tight money in near future.

People who are bullish on Sugar say that its strength yesterday, in another heavy market, was extremely significant, and that something is going on of importance of which the general public is not advised. There continues to be a good borrowing demand for stocks. Last night the steel stocks were the features. F. S. particularly being inquired for.

New York (noon), May 3.

This morning's market presented very few features of interest, and at present a condition of dullness exists which amounts to practical stagnation.

At the opening prices for the railroads were at or around our last night's closing, and in a few stocks there were commission house buying orders.

The result was that during first 15 minutes there was some little activity and considerable strength.

The greatest strength, however, was shown in Steel and Iron shares, all of which scored material advances as compared with last night's close.

The selling movement in these stocks was a little overdone yesterday, and there was a decided borrowing demand for them in last night's loan crowd. The announcement that work would be resumed next week at several of the steel and iron mills was the signal for a covering movement which is responsible for the advance noted. The slight activity, however, did not last long and half an hour after the market opened, business with a few exceptions was a standstill. In the early transaction Mop. showed some

strength, but when it was announced that there would be no meeting to-day, traders expressed disappointment and threw over some of long stock.

N. Y. C. and the shares of the roads allied with it were favorably affected by the strike settlement which was announced.

London has been a moderate seller of stocks, but in no case have their transactions been large.

So. Pac. to-day showed more steadiness than for some days past.

Temporarily there seems to be a cessation of the feeling which has taken place in this stock lately. There have been large selling orders, while on the other hand, there have been one or two buying orders of upwards of 1000 shares.

Sugar displays no decided tendency to-day. The Street is full of tips to buy it. Everybody has the stock, and the short interest has been materially decreased in last three or four days.

The Appellate term of the Supreme Court (U.S.) has decided that the Union Railway Co., of N. Y., must run cars on all its lines between midnight and 6 o'clock each morning every 20 minutes. The court also imposed a fine of \$100 on the company because it had failed to run cars between those hours. The suit was a test case and applies to all the railroads in New York.

CRIPPLE CREEK MINING STOCKS

May 2, 1900.

| Capital. | Par Value. | | Asked |
|-----------|------------|-----------------------|-------|
| 1,500,000 | \$1.00 | Acacia | .31 |
| 2,500,000 | 1.00 | Battle Mt'n..... | .... |
| 900,000 | 1.00 | Ben Hur ..... | .... |
| | | Black Belle..... | 13 |
| 1,500,000 | 1.00 | Bob Lee | . 63 |
| 2,000,000 | 1.00 | Croesus..... | .... |
| 2,000,000 | 1.00 | Columb-Victor | .17 |
| 2,000,000 | 1.00 | C. O. Cons..... | .12 |
| 2,000,000 | 1.00 | C. O. & M..... | .11 |
| 1,250,000 | 1.00 | Dante..... | .15 |
| 2,000,000 | 1.00 | Damon..... | .21 |
| 1,250,000 | 1.00 | Elkton..... | .... |
| 1,500,000 | 1.00 | Flower..... | . 43 |
| 1,250,000 | 1.00 | Findley | .16 |
| 1,000,000 | 1.00 | Gold Coin ..... | .... |
| 3,000,000 | 1.00 | Gold Sovereign..... | .10 |
| 2,000,000 | 1.00 | Gold Stone..... | .... |
| 1,000,000 | 1.00 | Gould..... | .... |
| | | Hart..... | .17 |
| | | Hayden..... | . 21 |
| 1,225,000 | 1.00 | Independ. T. & M..... | .71 |
| 2,250,000 | 1.00 | Isabella..... | 1.23 |
| 500,000 | 1.00 | Ida May ..... | .... |
| 1,250,000 | 1.00 | Jack Pot..... | .68 |
| 1,500,000 | 1.00 | Keystone..... | .17 |
| 1,500,000 | 1.00 | Kimberly..... | . 91 |
| 1,500,000 | 1.00 | Lexington..... | .16 |
| 1,000,000 | 1.00 | Matox..... | .... |
| 600,000 | 1.00 | Moan Anenor | .68 |
| 1,250,000 | 1.00 | Magnet..... | . 31 |
| 1,250,000 | 1.00 | Maria A..... | . 41 |
| | | Midway..... | .... |
| 1,000,000 | 1.00 | Mt'n Beauty..... | . 91 |
| 1,000,000 | 1.00 | Nugget..... | .22 |
| 1,500,000 | 1.00 | New Haven..... | .08 |
| 1,250,000 | 1.00 | Oriole..... | . 41 |
| 2,000,000 | 1.00 | Pappoose | . 71 |
| 3,000,000 | 1.00 | Portland..... | 2.80 |
| 1,000,000 | 1.00 | Princess..... | . 63 |
| | | Raven..... | .68 |
| 1,250,000 | 1.00 | Silver State..... | . 21 |
| 2,000,000 | 1.00 | Pinnacle..... | .... |
| 1,000,000 | 1.00 | Sacramento..... | |
| | | Tornado..... | .47 |
| | | Union..... | .49 |
| 1,500,000 | 1.00 | Work..... | .34 |
| | | Zenobia..... | .17 |

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