

MISCELLANEOUS BANK AND FINANCIAL ITEMS.

On the 16th April, the Bank of England rate advanced from 3 to 3½ per cent.

An incendiary fire at Souris, P.E.I., has destroyed the office of the Bank of Prince-Edward Island.

The deposits in the Government Savings banks for March totalled \$235,108, and the withdrawals \$362,116.

The village of Philipsburg, Que., will grant a bonus of \$5,000 for a railway from Stanbridge station to Philipsburg.

Detroit bankers have discovered that quite a number of counterfeit \$5 bills are in circulation in their neighborhood.

The New York banks are, it is said, calling in a large number of their loans, as they desire to increase their cash holdings.

A fire broke out in the agency of the Ville Marie Bank at St. Therese, on April 11th, which caused considerable damage.

The Montreal Chambre de Commerce propose to petition the Minister of Finance to withdraw mutilated coin from circulation.

Mr. R. R. Grindley, general manager of the Bank of British North America, is in England on business connected with the bank.

The Hudson Bay Company and Bank of Montreal will shortly commence the erection of substantial business blocks at Fort William.

W. S. Fletcher has been committed for trial in St. Catharines, on the charge of forgery laid by the Bank of Toronto. Bail was accepted.

The semi-annual interest on the registered stock (3, 4, 6 and 7 %) of the city of Montreal will be due and payable on the 1st of May next.

At least 20 national banks in the State of Kansas have signified their intention of denationalizing and reorganizing under the new State banking law.

Liquidator Edwards thinks that another month or six weeks will see the liquidation of the defunct Ontario Alliance Bond & Investment Co.'s affairs finished.

London capitalists are demanding fifteen guineas on the £100, for insuring against loss those who advanced the money for the guarantee fund to save Baring's.

Counterfeit \$2 bills, a good imitation of the genuine, are in circulation. The bill is of the B series, and is made payable at Montreal, while the genuine is payable at Toronto.

The Land Security Company are spending a round sum in putting their stores and houses in good order. Manager Mackenzie says the company's properties are well occupied.

Chester Wilmot Yourex, who was pursued to Belgium and brought back to Canada, charged with forgery, on being arraigned at Belleville, pleaded guilty.

The London Stock Exchange Committee have granted an official quotation to a further issue of £68,942 4 per cent. debenture stock of the Canada Permanent Loan & Savings Company.

An offer of 98, received by the Toronto Executive Committee from London financiers, for \$1,200,000 of the city's local improvement bonds, of from eight to twenty years, averaging about fourteen years, has been accepted.