

ies

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MINING AT SPENCE'S BRIDGE.

Spence's Bridge, hitherto chiefly renowned for its fruit farming, seems likely to become the centre of considerable copper gold mining. So at least thinks Mr. Thos. Donaldson, who is there working claims styled the Wonder, Rose, Copper and Thompson River, forming one group. Mr. Donaldson has drifted in 180 feet on the Wonder and struck what he believes to be a large and valuable body of ore similar to that of Rosslaud, copper therefore predominating. The deposits are near the surface and adjoin the Cariboo wagon road and the Thompson River, being thus made specially easy of access. Mr. Donaldson will continue his present steady development work, being much encouraged by all indications to date.

WORK IN THE OMINECA.

Of this northern field, the Mining Journal, of Ashcroft, says:

"J. M. Ironsides, who has been prospecting in the Omineca for some months, reports Col. Wright as getting on well and pushing, work on his ditch and flume, although they will not be able to wash aty this season. Capt. Black has water on and will be able to have several weeks' run. Mr. Ironsides claims that he did not make much this season, but is very enthusiastic about the country and is confident that there is much gold there and that the hydraulic companies when they get to active running will do well."

Omineca is somewhat far afield, and pending railroad and other accommodation difficult of, access. Hence news filters southward slowly. It is, however, evident that big hydraulic work is there being quietly done by some of the companies interested.

THE VICTORIA TEXADA.

It is stated that this Toxada Island mine will, as regards a controlling interest, pass shortly into the hands of an English development company, which offers to purchase the unsold treasury stock at par and use the money for development purposes, under supervision of its own officers. The ore in the long tunnel on this mine is stated to assay \$28.50 in gold and \$1.40 in silver.

POSSIBLY SIGNIFICANT.

The fact that Mr. E. S. Clouston, general manager of the Bank of Montreal, is accompanying Sir William Van Horne, Mr. R. B. Angus and party on the annual directors trip over the C.P.R. is very likely of special significance at this juncture, as meaning important financing business in connection, with the great Kootenny smelting scheme. The C.P.R. and Bank of Montreal are powers very financial science.