

THE CANADIAN MONETARY TIMES

AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

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TORONTO, THURSDAY, JANUARY 21, 1869.

SUBSCRIPTION
\$2 YEAR.

Mercantile.

Gaudry and Langley,
ARCHITECTS AND CIVIL ENGINEERS, Building Sur-
veyors and Valuers. Office corner of King and Jordan
Streets, Toronto.
THOMAS GAUDRY. HENRY LANGLEY.

J. B. Boustead.
PROVISION and Commission Merchant. Hops bought
and sold on Commission. 82 Front St., Toronto.

John Boyd & Co.
WHOLESALE Grocers and Commission Merchants,
Front St., Toronto.

Childs & Hamilton.
MANUFACTURERS and Wholesale Dealers in Boots
and Shoes, No 7 Wellington Street East, Toronto,
Ontario. 28

L. Coffee & Co.
PRODUCE and Commission Merchants, No. 2 Manning's
Block, Front St., Toronto, Ont. Advances made on
consignments of Produce.

J. & A. Clark,
PRODUCE Commission Merchants, Wellington Street
East, Toronto, Ont

D Crawford & Co.
MANUFACTURERS of Soaps, Candles, etc., and dealers
in Petroleum, Lard and Lubricating Oils, Palace St.,
Toronto, Ont.

John Fiske & Co.
ROCK OIL and Commission Merchants, Yonge St.,
Toronto, Ont.

W. & R. Griffith.
IMPORTERS of Teas, Wines, etc. Ontario Chambers,
cor. Church and Front Sts., Toronto.

H. Nertlich & Co.,
IMPORTERS of French, German, English and American
Fancy Goods, Cigars, and Leaf Tobaccos, No 2 Adelaide
Street, West, Toronto. 15

Hurd, Leigh & Co.
GILDERS and Enamellers of China and Earthenware,
72 Yonge St., Toronto, Ont. [See advt.]

Lynn & McNab.
WHOLESALE Hardware Merchants, Toronto, Ontario.

W. D. Matthews & Co.
PRODUCE Commission Merchants, Old Corn Exchange,
14 Front St. East, Toronto Ont.

R. C. Hamilton & Co.
PRODUCE Commission Merchants, 19 Lower Water
St., Halifax, Nova Scotia.

Parson Bros.,
PETROLEUM Refiners, and Wholesale dealers in Lamps,
Chimneys, etc. Waterrooms 51 Front St. Reinery cor.
River and Don Sts., Toronto.

C. P. Reid & Co.
IMPORTERS and Dealers in Wines, Liquors, Cigars and
Leaf Tobacco, Wellington Street, Toronto. 28.

W. Rowland & Co.
PRODUCE BROKERS and General Commission Mer-
chants. Advances made on Consignments. Corner
Church and Front Streets, Toronto.

Reford & Dillon.
IMPORTERS of Groceries, Wellington Street, Toronto,
Ontario.

Sessions, Turner & Co.,
MANUFACTURERS, Importers and Wholesale Dealer
in Boots and Shoes, Leather Findings, etc., 8 Wel-
lesley St. West, Toronto, Ont

Meetings.

THE CANADA COMPANY.

The half-yearly meeting of the shareholders of this company was held at their offices, 1, East India Avenue, London, England, on the 31st Dec.

The report was to the following effect:—

The directors propose to recommend a division out of the assets in hand of 1*l.* a share, free of income tax, as dividend for the half-year ending the 10th of January next. They propose also to divide a further sum of 10*s.* a share, as a third instalment towards the repayment of the paid-up capital of the company. The funds in hand in London, according to the finance statement, are 18,585*l.*, and the liabilities 1,211*l.* leaving a balance of 17,374*l.* The proportion applicable to repayment of capital is 6,884*l.*, and the proportion applicable to dividend 10,490*l.* The balance at Bank of British North America is 1,503*l.* in currency, and the liabilities 6,115*l.* In addition to the above liabilities, there is a sum of 18,749*l.* currency at the credit of Settlers' Savings Bank account, which has been deposited with the company by their lessees to meet the rent and purchase-money of the lands occupied by them, but which may be withdrawn at the option of the depositors, subject to the deduction of all arrears of rent and taxes due to the company. There was also circulated a comparative statement of the lands disposed of and moneys received in Canada from 1st January to 27th November, 1868, which showed that the lands sold and leased amounted to 43,146 acres, against 52,561 in the same period of 1867. The receipts in the same period amounted to 56,644*l.*, against 68,847*l.* in 1867, showing a decrease of 12,203*l.*

Mr. Ransford was then elected to a seat at the Board in place of Mr. Wilson, deceased.

The Chairman said there was a falling off in the business as compared with 1867, but when the figures were analysed, and the main causes of it considered, he thought they would concur with the board that there was nothing to discourage them. The circumstances especially causing the reduction in their receipts arose through the smaller amount of conversions falling due during the year than in the preceding one. Besides which, they had sold less acreage, and they could not expect year by year to keep up the maximum amount of sales. There was a small decrease in the average price realized of about 1*s.* 4*d.* an acre. He found that 15 per cent. of these sales in 1868 represented sales of land which in 1854 were valued at 2*s.* to 10*s.* per acre. He might state that these lots have been sold from 7*s.* 6*d.* to 30*s.* instead of from 2*s.* to 10*s.* an acre, which was a satisfactory evidence that they were not altogether falling behind. He would now move the declaration of a dividend of 20*s.* per share on 8,915 shares, clear of income tax.

The resolution was carried *nem con.*

The Chairman had to announce that the directors proposed to divide out of moneys received from lands in reserve to meet capital a sum of 10*s.* per share, which would be paid at the same time as the dividend—viz., on the 11th prox. Since the closing of their account they had received considerable remittances from their commissioners, amounting to 3,500*l.*

Mr. Ransford had resided some years in Canada, and was acquainted with the Huron tract and the country generally. The knowledge he had acquired he would be happy to give to the use of the company, so as to further their interests. The chairman had made some remarks about salt, and he could fully bear out all he had said. [The hon. gentleman here handed to the Secretary a very beautiful sample of the salt obtainable in the country. It was remarkable white and sparkling, very dry, and seemed to be very pure.] There were as many salt springs as they liked to dig for. The country about Goderich would be the Cheshire of America, and would be able to supply the whole West. It was the purest salt in the world, and contained no chloride of calcium. The sample was perfect & dry, although it had been in this country two months. The value of salt in Canada was five times as much as in this country, it being about 50*s.* a ton.

The proceedings then terminated.

ERIE AND NIAGARA RAILWAY.

A meeting of the rate-payers of the county of Norfolk, was held in Simcoe, on Jan. 2nd, for the purpose of discussing the proper course to pursue, with reference to granting the right of way through the county to the Erie and Niagara Railway Co. The meeting was attended by a considerable number of citizens. After it had been formally called to order by the Warden, the following resolutions were put and carried:—

"That railroad communication would be of immense advantage to this County, inasmuch as it would enhance the value of real estate; would make a better market for all kinds of produce at all seasons of the year, more especially during the period navigation is closed; and would tend to the more rapid settlement of its wild lands, as it would greatly facilitate the ingress and egress of parties looking for lands whereon to settle. That in view of the great advantages this county would derive from railway communication, this meeting pledges itself to use every effort to secure this most desirable boon. That the people of this County were pleased that the efforts to secure a charter for the construction of a railroad through the tier of counties skirting the north shore of Lake Erie were successful; and that so soon as the parties contending the charter are in a position to proceed with the construction of this great work, it will be the interest and duty of the people of Norfolk to use every means to secure its speedy completion. That having learned that the municipalities, through which the contemplated road is to run, will be required to give the right of way, this meeting respectfully recommends that the County Council should purchase the same through the county of Norfolk, and give it to the company, upon a good and sufficient guaranteed being given that the road will be constructed, or the right of way revert to the County."

PORT ROWAN SHIP-CANAL Co.—The annual meeting of the shareholders took place at Port Rowan, on the 18th of January. The five directors elected were: Messrs. E. Deedes, H. J. Kilmaster, John Charlton, W. H. Stevenson, and A. Burrows. Mr. Deedes was re-elected President; and