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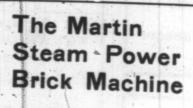
The Michigan Bankers' Association held its 21st Annual Convention in De-troit last week. The president, Mr. Henry Potter, jr., vice-president of the Peoples State Bank, Detroit, made a freedom in choosing for himself the ciation into a public educational bureau for sound and conservative banking methods, and wise financial laws. He

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furnished an instance of the salutary effect of the concerted protest of this body against an attempt to pass an injurious investment law. "The energy and ambition of the typical American," he continued,, * leads easily to rapid expansion, extended credits and over-production. As a nation we have been exceedingly liberal in encouraging and financing the extension of our railroad systems and other great projects for the more rapid development of our wonderful country. Great prosperity gave opportunity for marvellous individual achievements in the acquisition of wealth. If the occasional abuse of these opportunities causes a reaction in public sentiment, and provoke a hostile and retaliatory legislation, it cannot altogether be wondered at. The American characteristic for haste, should not, however, be allowed to run riot in legislation, any more than should dishonesty in the manipulation of our quasi-public corporanons. There is danger in the enactment of too many general laws, hastily framed, upon the appearance of single instances of abuse of power, or to satisfy personal ambition. As citizens and as bankers we are interested in the creation conditions which will promote the MICHICAN BANKERS' ASSOCIATION healthy growth and development of our country. We desire a peaceful, lawabiding community, recognizing the rights of capital to good profits, and property to full protection, just as much as of labor to good wages, and the workingplace where he shall seek employment."

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